

**MINUTES OF A MEETING OF
THE BOARD OF THE
NORTH WELD COUNTY WATER DISTRICT**

HELD JANUARY 20, 2026 AT 8:30 A.M. AT

32825 COUNTY ROAD 39, LUCERNE, COLORADO AND VIA TELECONFERENCE

The meeting of the Board of Directors of North Weld County Water District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Attendance

Tad Stout, President
Annie Hennen, Assistant Secretary
Matt Pettinger, Assistant Secretary
Nels Nelson, Treasurer
J.G. Milne, Assistant Secretary

Also present were Eric Reckentine and Garrett Mick, District General Manager; Zachary P. White, Esq., WBA, PC, District General Counsel; Scott Holwick, Lyons Gaddis, District Special Counsel; Richard Reins and Jan Sitterson, Water Resources; Wendy Greenwald, The Solution; George Oamek, Honeycreek Resources; Chris Massersmith, Colorado Civil Group, Inc.; Nastassja Abercrombie, Stantec; Paul Williams, William & Weiss Consulting, LLC; HDR, Inc. representatives; TryHydro representatives; Hazen Sawyer representatives; and members of the public.

1. Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and Mr. Stout called the meeting to order.

2. Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided WBA, PC, with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

3. Approval of Agenda

The Board reviewed the proposed agenda. Following discussion, upon a motion by Mr. Nelson and seconded by Mr. Pettinger, the Board unanimously approved the agenda with the addition of the following to the District Manager Report:

- a. Commercial Sector Updates
- b. North Poudre and Divide Board Elections
- c. Northgate Development

4. Public Comments

None.

5. Consent Agenda

Mr. Reckentine reviewed the items on the consent agenda with the Board. Mr. Reckentine advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- a. Minutes from December 8, 2025, Meeting
- b. Invoices through January 20, 2026
- c. Unaudited Financial Statements December 2025
- d. Tri Hydro 2026 Fee Amendment
- e. Garney Construction Change Order #1 Eaton Pipeline Phase III
- f. Garney Phase III Pay Application
- g. Hazen and Sawyer Services Amendment
- h. Engagement Letter Fairfield and Woods (Ratify)
- i. Stantec Contract Extension Change Order
- j. Approval Letter of Intent - Millard
- k. Approval of Distribution Line Acquisition
 - i. NEWT III – No 8 L&W Crossing Agreement Amendment
- l. Resolution No. 20260120-01: Resolution Designating Meeting Notice Posting Location

6. Discussion Review of Draft Planning Studies

a. Solider Canyon Treatment Plant Master Plan

Representatives of HDR, Inc. presented the Soldier Canyon Water Treatment Authority 20-Years Master Plan and discussed forward planning, future treatment alternatives, and capital improvement cost estimates. The Board discussed the presentation in executive session.

Following executive session, no action was taken.

b. Raw Water Yield Analysis Update – Williams & Weiss

Paul Williams presented to the Board regarding updates to the Water Supply Planning Model. Mr. William indicated that under current conditions for supplies and demands, the District can meet its water supply planning objective of being able to meet 100% of demands during a critical drought. No action was taken.

c. Honey Creek Absorption Cost Study

Mr. Oamek presented to the Board in executive session regarding an ongoing update to the Absorption Cost Study.

Following executive session, the Board directed staff and consultants to work on an updated policy for presentation to the Board.

7. Discussion re River Bluffs Storage Reservoir Carraige and Storage Agreement New Cache La Poudre Reservoir Company

The Board reviewed the status of the River Bluffs Storage Reservoir Carriage and Storage Agreement in executive session.

Following executive session, the Board directed staff and consultants to move the agreement forward without ELCO.

8. Action: Consider Approval of Resolution for Statement of Opposition Case no. 25CW3152, Front Range Land and Cattle LLC

Mr. Reckentine presented the Resolution for Statement of Opposition for ratification. He indicated that opposition is the best way to stay involved in a case and get relevant information. Following discussion, upon a motion by Mr. Nelson, seconded by Mr. Pettinger, the Board ratified the resolution.

9. Discussion: Newt III No. 8 Crossing Matters Approval of L&W No 8 Change Order

Mr. Reckentine updated the Board regarding the status of repairs at the No. 8 Crossing of Larimer & Weld Ditch. Ditesco has redesigned the crossing, and a cost share agreement is being negotiated between the District, ELCO, Garney, and Providence. The Board discussed in executive session.

Following executive session, no action was taken. The cost share agreement will be presented to the Board at a future meeting.

10. Discussion Regarding Commercial Sector Development Review Process
a. Hydraulic Model Results

Ms. Abercrombie from Stantec reviewed updated hydraulic models with the Board.

b. Development Review Letters and Water Service Agreements Commercial Sector

Mr. Reckentine indicated that development review letters to commercial sector customers are ready to be sent based on the updated hydraulic modeling. The Board discussed in executive session.

Following executive session, no action was taken.

11. Executive Session: The Board reserves the right to enter into Executive Session for the following purposes: Receiving legal advice and discussing matters subject to negotiation and strategy pursuant to § 24-6-402(4) (b)&(e), C.R.S. related to Solider Canyon Treatment Plant Master Plan, Honey Creek Absorption Cost Study, Newt III No. 8 Crossing Matters, Development Review Letters and Water Service Agreements Commercial Sector

Upon a motion duly made and seconded, followed by an affirmative vote of at least two-thirds of the quorum present, the Board enter into executive session at 10:33 a.m. for the purpose of receiving legal advice and discussing matters subject to negotiation and strategy pursuant to §24-6-402(4)(b)&(e), C.R.S. related to Solider Canyon Treatment Plant Master Plan, Honey Creek Absorption Cost Study, Newt III No. 8 Crossing Matters, Development Review Letters and Water Service Agreements Commercial Sector.

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., no record will be kept of the portion of this executive session that, in the opinion of legal counsel to the District, constitutes privileged attorney-client communication pursuant to Section 24-6-402(4)(b), C.R.S.

The Board reconvened in regular session at 11:54 a.m.

12. District Manager's Report

a. Town of Nunn WSA Meeting

Mr. Reckentine reported Nunn plans to review and provide comments to the WSA in January or early February.

b. NCWA Meeting

Mr. Reckentine reported that he met with the managers and they are working on fine tuning numbers.

c. Town of Pierce Executed Amended WSA

Mr. Reckentine reported that the Amended and Restated WSA has been signed.

d. Town of Severance Executed Amended WSA

Mr. Reckentine reported that the Amended and Restated WSA has been signed.

e. Mundt’s Immediate Possession Granted by the Courts – Eaton Phase III

Mr. Reckentine reported that the court granted immediate possession but required a bond for reclamation.

f. Court Hearing Zone 1 West January 22, 2026

Mr. Reckentine reported that the hearing in January has been postponed.

g. Closed on 120 Units C-BT

Mr. Reckentine reported that the District closed on 120 units of C-BT in January.

h. NPIC Shareholder Meeting February 2, 2026

Mr. Reckentine reported that NPIC Shareholder meeting will be on February 2, and new board members will be elected.

Divide Reservoir Co. Shareholder Meeting February 3, 2026

Mr. Reckentine discussed election strategy for the upcoming election at the February 3 shareholder meeting. He is a candidate. The Board discussed the election procedure, including whether a candidate could vote shares. Following discussion, the Board formally designated Mr. Nelson to attend the meeting on behalf of the District and authorized him to vote the District’s shares. Legal counsel will prepare a letter evidencing such authorization.

i. Vita Meeting

Mr. Reckentine reported that there will be meetings with Vita in January and he will report back to the Board.

j. Northgate Update

Mr. Reckentine reported regarding meetings with the Northgate developers. They plan to request a variance from the Districts water dedication policy to allow one unit of C-BT to be dedicated for three homes. The Board agreed that it would hear a formal request for variance but is not inclined to grant a variance or adjust the District’s policy.

13. Other Business

a. Temporary Construction Easement – Moore Property

Mr. Reckentine presented a Temporary Construction Easement. Following discussion, upon a motion by Ms. Hennen, seconded by Mr. Nelson, the Board unanimously approved the temporary construction easement.

b. TriHydro Scope for Regulatory Compliance

Mr. Reckentine presented a scope of work with TriHydro for regulatory compliance. Following discussion, upon a motion by Mr. Nelson, seconded by Ms. Hennen, the Board unanimously approved the scope of work.

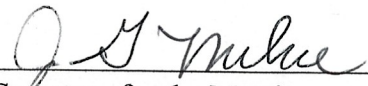
c. Manager Performance Review

Mr. Reckentine reported that his review will take place prior to the February meeting.

Adjourn

There being no further business to come before the Board, following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting

The foregoing minutes were approved on the 9th day of February, 2026