NORTH WELD COUNTY WATER DISTRICT

Notice of Meeting

November 9, 2026, at 8:30 AM

32825 Co Rd 39, Lucerne, CO 80646

THE BOARD MEETING WILL BE OPEN TO THE PUBLIC IN PERSON AND BY TELECONFERENCE

Information to join by Phone is below:

Call-In Number: 1(719)-359-4580, **Meeting ID**: 858 4514 1710, **Passcode**: 054987

AGENDA

1. **Call to Order**

2. **Confirmation of Disclosures of Conflicts of Interest**

3. **Action: Approve November 9, 2026, NWCWD Board Meeting Agenda**

4. **Public Comment (3 Minute Time Limit; Items Not Otherwise on the Agenda)**

5. **Consent Agenda: (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda) (enclosures)**
    a. **Minutes from October 12, 2026, Meeting**
    b. **Invoices through November 9, 2026**
    c. **Financial Statements September 2026 and October 2026**
    d. **Pay Application Zone 1 West**
    e. **Pay Application #7 Pump Station 1 Valve**
    f. **Rental of City of Greeley C-BT Carryover Capacity**
    g. **Rental of CSU Carryover Capacity**
    h. **Spencer Fane Engagement Letter Crow Creek Crossing**
    i. **Plante Moran Engagement Letter 2026 Audit**
    j. **Clear Water Task Order HB- 1051**
    k. **Talos Technologies SCADA Cyber Security Services MSA Renewal**
    l. **Maintenance Solutions – 2026 Tank Restorations – Pay App #1 (attached)**
    m. **Maintenance Solutions – 2026 Tank Restorations – Pay App #2 (attached)**
    n. **Tri Hydro Regulatory Compliance Task Change Order**
    o. **Letters of Intent**
        i. **Lot O LLC (Lot 2)**
        ii. **Lot O LLC (Lot 3)**

6. **Discussion: North Weld County Water District Preliminary 2027 Budget (enclosures)**
    a. **NWCWD 2027 Preliminary Budget Memo**
    b. **Solider Canyon Water Authority 2027 Final Budget**

7. **Action: Consider Approval of Resolution of Necessity for Zone 1 East Transmission Line Project (enclosures)**

8. **Discussion: City of Greeley 2013 Intergovernmental Agreement (enclosures)**

9. **Discussion: Acquisition of Water Rights (enclosures, privileged and confidential)**

10. **Action: Commercial Sector Water Service Agreement (enclosures, privileged and confidential)**

11. **Executive Session: The Board reserves the right to enter into Executive Session for the following purposes: Receiving legal advice and discussing matters subject to negotiation and strategy pursuant to § 24-6-402(4)(b)&(e), C.R.S. related to Acquisition of Water Rights, and Water Service Agreements,**

12. **District Manager's Report (enclosures)**
    a. **Front Range H2O Vita Group Meeting**
    b. **Update ELCO Service from NWCWD Unmetered Valve**
    c. **Johnson Culvert Project**

Other Business:

ADJOURN_____ _.M.

MINUTES OF A MEETING OF THE BOARD OF THE NORTH WELD COUNTY WATER DISTRICT HELD OCTOBER 12, 2026 AT 8:30 A.M. AT 32825 COUNTY ROAD 39, LUCERNE, COLORADO AND VIA TELECONFERENCE

The meeting of the Board of Directors of North Weld County Water District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Attendance

Tad Stout, President
Nels Nelson, Treasurer
Anne Hennen, Assistant Secretary

Matt Pettinger, Assistant Secretary – Absent and Excused
J.G. Milne, Assistant Secretary – Absent and Excused

Also present were Eric Reckentine and Garrett Mick, District General Manager; Zachary P. White, Esq., WBA, PC, District General Counsel; Richard Raines and Jan Sitterson, Water Resources; Alison Gorsevski, Lyons Gaddis, District Special Counsel; Belinda Butler-Veytia, Stantec; Representative Lauren Boebert; and members of the public.

1. Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, with Directors Pettinger and Milne absent and excused, and Mr. Stout called the meeting to order at 8:30 a.m.

2. Confirmation of Disclosures of Conflicts of Interest

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided WBA, PC, with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

3. Approve October 12, 2026, NWCWD Board Meeting Agenda

The Board reviewed the proposed agenda. Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board unanimously approved the agenda, with a revised order to accommodate Ms. Boebert's schedule.

4. Public Comment

None.

5. Consent Agenda

Mr. Reckentine reviewed the items on the consent agenda with the Board. Mr. Reckentine advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the following items on the consent agenda were unanimously approved, ratified, and adopted, as presented:

a. Minutes from September 21, 2026, Meeting

b. Invoices through October 12, 2026

c. Financial Statements September 2026

d. Stantec Change Order 8 for Continued Services (Ratify)

e. Stantec Knox Pit Pipeline Alignment Evaluation Scope

f. Zone 1 West Reynolds Application #6

g. Acquisition of New Dump Truck

6. Discussion: Meeting with Congresswoman Boebert, Discussion of Federal Infrastructure Grant Funding

Representative Lauren Boebert visited the Board meeting. Mr. Reckentine presented to Representative Boebert and the Board regarding the District's capital improvement achievements over the last several years, future needs, funding issues, and drought issues. Representative Boebert discussed with the Board federal funding options and how to apply for them and stated that she is willing to help if possible. She discussed her successes in securing over $14,000,000 for water projects in Colorado. Representative Boebert also discussed her ability to work with other State Representatives to help the District process applications for funding.

7. Discussion: North Weld County Water District Preliminary 2027 Budget

a. NWCWD 2027 Preliminary Budget Memo

Mr. Reckentine presented the NWCWD preliminary budget. The Board discussed, and no changes were made. The 2027 budget will come before the Board for approval in December.

b. Soldier Canyon Water Authority 2027 Final Budget

Mr. Reckentine presented the Soldier Canyon Water Authority 2027 budget. No changes were made.

8. Public Hearing/Action: NWCWD Property Inclusions into District Boundaries

a. Conduct Public Hearing on Petition for Inclusion from Little Calf Ranch, LLC

Mr. White presented the Petition for Inclusion from Little Calf Ranch, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-01: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-01, Resolution and Order for Inclusion of Property.

b. Conduct Public Hearing on Petition for Inclusion from Weldco Farms, LLC

Mr. White presented the Petition for Inclusion from Weldco Farms, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-02: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-02, Resolution and Order for Inclusion of Property.

c. Conduct Public Hearing on Petition for Inclusion from High Plains Dairy, LLC

Mr. White presented the Petition for Inclusion from High Plains Dairy, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-03: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-03, Resolution and Order for Inclusion of Property.

d. Conduct Public Hearing on Petition for Inclusion from High Plains Dairy, LLC

Mr. White presented the Petition for Inclusion from High Plains Dairy, LLC. The public hearing was opened. No public comments were received, and the public hearing was closed.

i. Consider Adoption of Resolution No. 20261012-04: Resolution and Order for Inclusion of Property

Upon a motion by Mr. Nelson and seconded by Ms. Hennen, the Board adopted Resolution No. 20261012-04, Resolution and Order for Inclusion of Property.

9. Action: Consider Approval of Commercial Sector Water Dedication Agreement and Water Service Agreement, Miller Cattle

The Board discussed the Commercial Sector Water Dedication Agreement and Water Service Agreement with Miller Cattle in executive session. Following executive session, upon a motion by Ms. Hennen and seconded by Mr. Nelson, the Board approved the Water Service Agreement with Miller Cattle and directed legal counsel to prepare a notice to vacate the Tolling Agreement with respect to Miller Cattle.

10. Action: Consider Approval of Water Dedication Agreement for the Town of Eaton Water Supply and Storage Shares

The Board discussed the Water Dedication Agreement for the Town of Eaton Water Supply and Storage Shares in executive session. Following executive session, no action was taken due to dry-up issues that arose at the last minute.

11. Discussion: City of Greeley Financial Reimbursement for Overland Ponds Reservoirs Capital Projects 2011 Intergovernmental Agreement

The Board discussed the City of Greeley Financial Reimbursement for Overland Ponds Reservoirs Capital Projects under the 2011 Intergovernmental Agreement in executive session. Following executive session, no action was taken. Mr. Reckentine will continue discussions with the City of Greeley.

12. Discussion: Acquisition of Water Rights

The Board discussed in executive session whether it was interested in acquiring water rights. Following executive session, the Board expressed interest in reviewing a formal proposal to acquire additional water rights from CSU.

13. Discussion: Update ELCO Service from NWCWD Unmetered Valve

The Board discussed the ELCO Service from NWCWD Unmetered Valve in executive session. Following executive session, the Board directed legal counsel to send a response letter to ELCO regarding the unmetered connection.

14. Executive Session

Upon a motion duly made and seconded, followed by an affirmative vote of at least two-thirds of the quorum present, the Board entered into executive session at 9:45 A.M. for the purpose of receiving legal advice and discussing matters subject to negotiation and strategy pursuant to § 24-

6-402(4)(b) & (e), C.R.S. related to Financial Reimbursement of Overland Ponds, Acquisition of Water Rights, Water Dedication, Water Service Agreements, and ELCO Unmetered Valve.

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., no record will be kept of the portion of this executive session that, in the opinion of legal counsel to the District, constitutes privileged attorney-client communication pursuant to Section 24-6-402(4)(b), C.R.S.

The Board reconvened in regular session at 10:47 A.M.

15. District Manager's Report

a. North Poudre Irrigation Company Advisory Board Meeting, October 7, 2026

Mr. Reckentine reported on the recent North Poudre Irrigation Company Advisory Board meeting and noted that several entities are interested in joining the advisory board. Discussions will continue.

b. Front Range H2O Vita Group Meeting

Mr. Reckentine reported that there will be meetings in October in which he will participate, and that he will report back to the Board.

c. NEWT III Final Walk Through for Final Completion

Mr. Reckentine reported that the NEWT III project is nearly complete, with only some revegetation required before final payments are made.

Other Business:

None.

Adjourn

There being no further business to come before the Board, following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

_____

Secretary for the Meeting

The foregoing minutes were approved on the 9th day of November, 2026.

ATTORNEY STATEMENT
REGARDING PRIVILEGED ATTORNEY-CLIENT COMMUNICATION

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., I attest that, in my capacity as the attorney representing North Weld County Water District, I attended the executive session at the regular meeting of North Weld County Water District convened at 9:45 A.M. on October 12, 2026 for the sole purpose of receiving legal advice and discussing matters subject to negotiation and strategy pursuant to § 24-6-402(4)(b) & (e), C.R.S. related to Financial Reimbursement of Overland Ponds, Acquisition of Water Rights, Water Dedication, Water Service Agreements, and ELCO Unmetered Valve, as authorized by Section 24-6-402(4)(b), C.R.S. I further attest it is my opinion that all of the executive session discussion constituted a privileged attorney-client communication as provided by Section 24-6-402(4)(b), C.R.S. and, based on that opinion, no further record, written or electronic, was kept or required to be kept pursuant to Section 24-6-402(2)(b), C.R.S. or Section 24-6-402(2)(d.5)(II)(B), C.R.S.

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Zachary P. White, Esq.

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Nine Months Ending September 30, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
REVENUES					
3110 - METERED SALES	$ 1,779,603.92	$ 12,101,752.03	$ 16,568,577.00	4,466,824.97	73.04
3111 - WATER ALLOC SURCHARGE	737,191.00	4,172,213.50	3,000,000.00	(1,172,213.50)	139.07
3112 - PLANT INVEST SURCHARGE	495,423.00	2,744,613.00	1,500,000.00	(1,244,613.00)	182.97
3113 - ADJUSTMENTS	850,066.65	1,513,144.09	1,500,000.00	(13,144.09)	100.88
3140 - CONST METER USAGE	176,110.55	494,681.39	221,899.00	(272,782.39)	222.93
3141 - CONSTR METER RENTAL	1,280.00	9,295.00	5,953.00	(3,342.00)	156.14
3142 - CONSTRUCT METER REPAIR	0.00	7,060.66	595.00	(6,465.66)	1,186.67
OPERATING	**4,039,675.12**	**21,042,759.67**	**22,797,024.00**	**1,754,264.33**	**92.30**
3210 INTEREST-COTRUST-GENERAL	111,579.78	1,048,592.05	2,000,000.00	951,407.95	52.43
3220 - PORT PARTONAGE AGFINITY	0.00	1,052.13	879.00	(173.13)	119.70
NON OPERATING	**111,579.78**	**1,049,644.18**	**2,000,879.00**	**951,234.82**	**52.46**
3310 - TAP (PI) FEES	0.00	2,288,550.00	1,100,000.00	(1,188,550.00)	208.05
3311 - DISTANCE FEES	0.00	402,500.00	90,000.00	(312,500.00)	447.22
3312 - WATER (ALLOCATION) FEE	0.00	330,750.00	210,000.00	(120,750.00)	157.50
3314 - INSTALLATION FEES	0.00	31,700.00	351,498.00	319,798.00	9.02
3315 - METER RELOCATION FEE	0.00	0.00	1,757.00	1,757.00	0.00
3320 - NON-POTABLE TAP FEE	0.00	0.00	10,404.00	10,404.00	0.00
3330 - COMMITMENT LETTER FEE	1,900.00	70,700.00	0.00	(70,700.00)	0.00
3331 - REVIEW FEE	1,260.00	3,700.00	0.00	(3,700.00)	0.00
3332 - REVIEW DEPOSIT	0.00	10,000.00	0.00	(10,000.00)	0.00
3360 - OFFSITE INFRASTRUCTURE	198,813.30	198,813.30	0.00	(198,813.30)	0.00
NEW SERVICE	**201,973.30**	**3,336,713.30**	**1,763,659.00**	**(1,573,054.30)**	**189.19**
3410 - WATER RENTAL	0.00	16,364.00	19,321.00	2,957.00	84.70
3415 - WSSC RETURN FLOW RENTAL	0.00	2,890.50	20,000.00	17,109.50	14.45
AG WATER	**0.00**	**19,254.50**	**39,321.00**	**20,066.50**	**48.97**
3500 - MISCELLANEOUS	197.40	8,986.15	0.00	(8,986.15)	0.00
3520 - TRANSFER FEES	425.00	5,025.00	10,404.00	5,379.00	48.30
3530 - RISE TOWER RENT	300.00	2,700.00	8,553.00	5,853.00	31.57
3540 - SAFETY GRANT (CSD)	0.00	9,217.50	0.00	(9,217.50)	0.00
3560 - BACKFLOW TESTING FEE	0.00	(150.00)	0.00	150.00	0.00
MISCELLANEOUS	**922.40**	**25,778.65**	**18,957.00**	**(6,821.65)**	**135.98**
TOTAL REVENUES	**4,354,150.60**	**25,474,150.30**	**26,619,840.00**	**1,145,689.70**	**95.70**
OPERATING EXPENSE					
4110 - POTABLE WATER	835.46	2,671,480.60	3,487,547.91	816,067.31	76.60
4120 - RENTAL WATER	0.00	6,266.25	0.00	(6,266.25)	0.00
4130 - CARRYOVER	0.00	0.00	96,823.59	96,823.59	0.00
4140 - WINTER WATER	0.00	0.00	5,975.46	5,975.46	0.00
4150 - ASSESSMENTS	(333,910.77)	979,943.68	636,234.04	(343,709.64)	154.02
4160 - RULE 11 FEES	0.00	0.00	69,021.00	69,021.00	0.00
4170 - WATER QUALITY - TESTING	856.00	11,419.00	14,857.00	3,438.00	76.86
WATER	**332,219.31**	**(3,669,109.53)**	**(4,310,459.00)**	**(641,349.47)**	**85.12**
4210 - SALARIES, FIELD	127,523.27	1,227,263.36	1,593,639.00	366,375.64	77.01
4220 - SALARIES, ENGINEERING	8,303.72	81,153.37	151,909.00	70,755.63	53.42
4240 - INSURANCE HEALTH	23,880.67	264,056.00	239,000.00	(25,056.00)	110.48
4250 - RETIREMENT	3,944.60	65,363.90	90,795.00	25,431.10	71.99
4260 - AWARDS	0.00	0.00	1,462.00	1,462.00	0.00
4270 - UNIFORMS	0.00	7,833.27	6,500.00	(1,333.27)	120.51
4280 - MISCELLANEOUS	0.00	0.00	1,219.00	1,219.00	0.00
EMPLOYEES	**(163,652.26)**	**(1,645,669.90)**	**(2,084,524.00)**	**(438,854.10)**	**78.95**
REPAIRS	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
4410 - FIELD	3,040.38	62,243.87	62,424.00	180.13	99.71

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Nine Months Ending September 30, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
4411 - LOCATES	956.24	8,627.86	17,687.00	9,059.14	48.78
4412 - FARM PROPERTIES	0.00	0.00	3,121.00	3,121.00	0.00
4413 - SITE MAINTENANCE ANNUAL	0.00	0.00	6,047.00	6,047.00	0.00
4414 - CONSTRUCTION METER	0.00	4,488.84	0.00	(4,488.84)	0.00
4415 - WATER LINES (REPAIRS)	6,500.00	60,427.56	473,000.00	412,572.44	12.78
4416 - APPURTENANCE(REPAIR)	5,640.90	53,560.66	0.00	(53,560.66)	0.00
4417 - METER SETTING	1,641.50	19,581.56	125,000.00	105,418.44	15.67
4418 - MASTER METERS	404.69	11,464.74	26,010.00	14,545.26	44.08
4419 - SERVICE WORK	15,187.50	347,464.87	135,252.00	(212,212.87)	256.90
4420 - STORAGE TANKS (O & M)	0.00	67,279.87	56,182.00	(11,097.87)	119.75
4430 - PUMP STATIONS (O & M)	74.74	30,828.27	156,060.00	125,231.73	19.75
4435 - CHLORINE STATION	0.00	3,656.47	5,743.00	2,086.53	63.67
4440 - EQUIPMENT	2,047.06	92,328.31	80,111.00	(12,217.31)	115.25
4445 - SCADA EQUIPMENT	0.00	44,949.11	31,212.00	(13,737.11)	144.01
4446 - LOCATING EQUIPMENT	0.00	398.77	5,858.00	5,459.23	6.81
4447 - GPS EQUIPMENT	0.00	0.00	28,120.00	28,120.00	0.00
4448 - METER READING EQUIPMENT	0.00	243.62	0.00	(243.62)	0.00
4450 - SHOP/YARD	(20,379.23)	40,396.52	30,600.00	(9,796.52)	132.01
4460 - VEHICLES	7,040.05	182,538.86	108,243.00	(74,295.86)	168.64
4470 - SAFETY	350.00	28,276.61	21,224.00	(7,052.61)	133.23
4480 - CONTROL VAULTS	0.00	100.00	35,374.00	35,274.00	0.28
OPERATION & MAINTENANCE	**(22,503.83)**	**(1,058,856.37)**	**(1,407,268.00)**	**(348,411.63)**	**75.24**
4500 - ENGINEERING	5,555.00	219,254.00	400,000.00	180,746.00	54.81
4510 - GENERAL	220.00	220.00	0.00	(220.00)	0.00
ENGINEERING	**(5,775.00)**	**(219,474.00)**	**(400,000.00)**	**(180,526.00)**	**54.87**
4600 - ELECTRICITY	4,501.51	114,331.43	0.00	(114,331.43)	0.00
4610 - PRV'S	0.00	257.44	0.00	(257.44)	0.00
4620 - STORAGE TANKS	0.00	0.00	54,122.00	54,122.00	0.00
4630 - PUMP STATIONS	0.00	148.11	79,591.00	79,442.89	0.19
4640 - METER VAULTS	0.00	0.00	53,060.00	53,060.00	0.00
4650 - FILL STATION	0.00	0.00	5,412.00	5,412.00	0.00
ELECTRICITY	**(4,501.51)**	**(114,736.98)**	**(192,185.00)**	**(77,448.02)**	**59.70**
4700 - COMMUNICATIONS	100.08	800.64	53,060.00	52,259.36	1.51
COMMUNICATIONS	**(100.08)**	**(800.64)**	**(53,060.00)**	**(52,259.36)**	**1.51**
4810 - GENERAL	4,380.76	39,426.84	78,550.00	39,123.16	50.19
4820 - AUTO	1,763.32	13,674.88	21,224.00	7,549.12	64.43
4830 - WORKER'S COMP	11,379.26	103,913.34	79,591.00	(24,322.34)	130.56
INSURANCE	**(17,523.34)**	**(157,015.06)**	**(179,365.00)**	**(22,349.94)**	**87.54**
MISCELLANEOUS	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL OPERATING EXPENSES	**(118,163.29)**	**6,865,662.48**	**8,626,861.00**	**1,761,198.52**	**79.58**
ADMINISTRATIVE EXPENSE					
5100 - PERSONNEL - ADMIN	0.00	682.48	0.00	(682.48)	0.00
5110 - OFFICE	48,426.21	491,782.76	684,170.00	192,387.24	71.88
SALARIES	**48,426.21**	**492,465.24**	**684,170.00**	**191,704.76**	**71.98**
5210 - FICA	13,960.05	137,615.62	144,616.00	7,000.38	95.16
5220 - UNEMPLOYMENT	0.00	1,868.78	0.00	(1,868.78)	0.00
PAYROLL TAXES	**13,960.05**	**139,484.40**	**144,616.00**	**5,131.60**	**96.45**
5300 - HEALTH INSURANCE	0.00	0.00	75,000.00	75,000.00	0.00
5310 - ADMIN HEALTH INSURANCE	6,043.11	65,017.83	0.00	(65,017.83)	0.00
HEALTH INSURANCE	**6,043.11**	**65,017.83**	**75,000.00**	**9,982.17**	**86.69**
5400 - OFFICE UTILITIES	0.00	3,059.02	0.00	(3,059.02)	0.00

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Nine Months Ending September 30, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
5401 - ELECTRICITY	0.00	8,611.03	10,612.00	2,000.97	81.14
5402 - PROPANE	0.00	4,110.92	7,428.00	3,317.08	55.34
5403 - TELEPHONE	618.93	5,624.33	24,408.00	18,783.67	23.04
5404 - CELL PHONE SERVICE	1,493.34	12,266.23	21,224.00	8,957.77	57.79
5405 - CELL PHONE ACCESSORIES	0.00	96.66	531.00	434.34	18.20
5406 - OFFICE CLEANING SERVICE	1,360.00	13,260.00	21,224.00	7,964.00	62.48
5407 - INTERNET	237.14	1,893.62	637.00	(1,256.62)	297.27
5409 - SECURITY CAMERAS	2,121.02	25,346.97	12,485.00	(12,861.97)	203.02
5410 - OFFICE EQUIPMENT	0.00	0.00	520.00	520.00	0.00
5412 - PRINTERS	227.47	2,204.40	12,000.00	9,795.60	18.37
5440 - COMPUTER	0.00	0.00	5,202.00	5,202.00	0.00
5441 - COMPUTER SUPPORT	0.00	55,630.13	125,000.00	69,369.87	44.50
5442 - HARDWARE (COMPUTERS)	0.00	7,099.44	0.00	(7,099.44)	0.00
5443 - SOFTWARE	4,370.51	4,370.51	200,000.00	195,629.49	2.19
5444 - LICENSES (ANNUAL)	966.67	15,822.03	31,836.00	16,013.97	49.70
5445 - SENSUS METER SUPPORT	0.00	4,185.91	3,184.00	(1,001.91)	131.47
OFFICE UTILITIES	**11,395.08**	**163,581.20**	**476,291.00**	**312,709.80**	**34.34**
5510 - OFFICE EXPENSES	10,232.94	183,115.46	185,825.00	2,709.54	98.54
5520 - POSTAGE	0.00	2,768.70	4,080.00	1,311.30	67.86
5530 - BANK / CREDIT CARD FEES	4,692.52	54,976.96	40,800.00	(14,176.96)	134.75
5540 - BUILDING MAINTENANCE	0.00	8,786.29	7,140.00	(1,646.29)	123.06
5580 - DUES & REGISTRATION	0.00	3,417.00	0.00	(3,417.00)	0.00
OFFICE EXPENSE	**14,925.46**	**253,064.41**	**237,845.00**	**(15,219.41)**	**106.40**
5610 - LEGAL	0.00	862,826.87	800,000.00	(62,826.87)	107.85
5620 - ACCOUNTING	1,925.00	71,967.50	90,000.00	18,032.50	79.96
5625 - EASEMENT FEES	0.00	104.98	0.00	(104.98)	0.00
5626 - RECORDING FEES	0.00	70.68	0.00	(70.68)	0.00
5630 - WATER TRANSFER FEES	0.00	443.00	4,162.00	3,719.00	10.64
5640 - MAPPING - NORTHLINE	0.00	0.00	65,000.00	65,000.00	0.00
5650 - CONSULTANT FEES	8,785.00	89,427.57	300,000.00	210,572.43	29.81
5660 - MEMBERSHIP FEES	0.00	17,173.30	62,424.00	45,250.70	27.51
5680 - LAND ACQUISITION	1,655.18	31,389.42	300,000.00	268,610.58	10.46
PROFESSIONAL FEES	**12,365.18**	**1,073,403.32**	**1,621,586.00**	**548,182.68**	**66.19**
VEHICLES	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
5910 - SETTLEMENTS	0.00	3,671.10	0.00	(3,671.10)	0.00
MISCELLANEOUS	**0.00**	**3,671.10**	**0.00**	**(3,671.10)**	**0.00**
TOTAL ADMINISTRATIVE EXPENSE	**107,115.09**	**2,190,687.50**	**3,239,508.00**	**1,048,820.50**	**67.62**
CAPITAL IMPROVEMENTS					
6140 - FILTER EXPANSION	0.00	145,234.08	0.00	(145,234.08)	0.00
SOLDIER CYN FILTER PLANT	**0.00**	**145,234.08**	**0.00**	**(145,234.08)**	**0.00**
6200 - STORAGE TANKS	0.00	0.00	4,250,000.00	4,250,000.00	0.00
STORAGE TANKS	**0.00**	**0.00**	**4,250,000.00**	**4,250,000.00**	**0.00**
6300 - PUMP STATIONS	0.00	531,556.95	0.00	(531,556.95)	0.00
PUMP STATIONS	**0.00**	**531,556.95**	**0.00**	**(531,556.95)**	**0.00**
6410 - VEHICLES	46,971.00	75,042.20	200,000.00	124,957.80	37.52
6440 - OTHER EQUIPMENT	0.00	0.00	200,000.00	200,000.00	0.00
EQUIPMENT	**46,971.00**	**75,042.20**	**400,000.00**	**324,957.80**	**18.76**
6505 - ENGINEERING	0.00	1,310,016.44	1,000,000.00	(310,016.44)	131.00
6510 - WATER LINES	48,040.06	9,707,414.32	13,700,000.00	3,992,585.68	70.86
6545 - SCADA EQUIPMENT	0.00	30,771.00	0.00	(30,771.00)	0.00
6550 - SHOP/YARD	0.00	130,000.00	0.00	(130,000.00)	0.00

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Nine Months Ending September 30, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
SYSTEM	**48,040.06**	**11,178,201.76**	**14,700,000.00**	**3,521,798.24**	**76.04**
6615 - GRAVEL PITS	0.00	2,888.80	200,000.00	197,111.20	1.44
6620 - WATER RIGHTS	0.00	11,240,000.00	11,000,000.00	(240,000.00)	102.18
6621 - CAPITAL CONTRIBUTIONS	2,559.74	79,317.02	0.00	(79,317.02)	0.00
6630 - LEGAL (WRM)	0.00	17,518.56	850,000.00	832,481.44	2.06
6640 - STORAGE	0.00	63,619.57	0.00	(63,619.57)	0.00
WATER RIGHTS	**2,559.74**	**11,403,343.95**	**12,050,000.00**	**646,656.05**	**94.63**
6710 - EASEMENTS	22,570.00	516,654.94	75,000.00	(441,654.94)	688.87
6720 - LAND	0.00	0.00	100,000.00	100,000.00	0.00
6730 - SURVEYING	0.00	786.00	0.00	(786.00)	0.00
LAND/EASEMENTS	**22,570.00**	**517,440.94**	**175,000.00**	**(342,440.94)**	**295.68**
BUILDING/PAVING	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
6910 - OFFICE EQUIPMENT/MISC	0.00	99,716.32	0.00	(99,716.32)	0.00
OFFICE EQUIPMENT/MISC	**0.00**	**99,716.32**	**0.00**	**(99,716.32)**	**0.00**
TOTAL CAPITAL IMPROVEMENTS	**120,140.80**	**23,950,536.20**	**31,575,000.00**	**7,624,463.80**	**75.85**
BONDS					
BOND ISSUE	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
INTEREST	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
7250 - PLANT EXPANSION	0.00	0.00	1,231,000.00	1,231,000.00	0.00
PRINCIPLE	**0.00**	**0.00**	**1,231,000.00**	**1,231,000.00**	**0.00**
BOND ISSUANCE COST	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
INTEREST EXPENSE OTHER	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL BONDS	**0.00**	**0.00**	**(1,231,000.00)**	**(1,231,000.00)**	**0.00**
DEPRECIATION & AMORT EXPENSES					
DEPRECIATION & AMORT EXPENSE	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL REVENUES	4,354,322.12	25,487,850.21	26,699,307.00	1,211,456.79	95.46
TOTAL EXPENSES	109,092.60	34,103,000.23	47,911,674.00	13,808,673.77	71.18
PROFIT/LOSS	**4,245,229.52**	**(8,615,150.02)**	**(21,212,367.00)**	**(12,597,216.98)**	**40.61**

NORTH WELD COUNTY WATER DISTRICT
Balance Sheet
September 30, 2026

ASSETS

Current Assets			
1014 - BANK OF COLORADO	$	1,321,240.71	
1015 - COLO TRUST - GENERAL		22,193,039.21	
1017 - COLO TRUST- RRR		265,563.25	
1020 - COLO TRUST - 2022 BOND		14,964,729.61	
1030 - CASH DRAWER		200.00	
1035 - CONTRA CASH RESERVE		(2,686,342.00)	
1050 - CASH RESERVE (CWRPDA)		2,686,342.00	
1100 - AR WATER (DRIP)		4,473,578.07	
1102 - CUSTOMER DEPOSITS		(139,442.00)	
1105 - AR CONSTRUCTION METERS		269,954.21	
1116 - ACCOUNTS RECEIVABLE		201,758.44	
1150 - PREPAID EXPENSES		7,733.33	
1230 - PREPAID INSURANCE		51,603.95	
1300 - INVENTORY		2,378,146.52	
Total Current Assets			45,988,105.30
Property and Equipment			
1220 - LAND BUILDING SITE		541,875.18	
1222 - CSU DRYING BEDS		28,612.00	
1225 - LAND & EASEMENTS		4,316,733.15	
1405 - WATER RIGHTS OWNED		115,514,951.44	
1407 - WATER STORAGE		7,051,457.04	
1415 - MACHINERY & EQUIPMENT		3,065,560.37	
1416 - DEPREC - MACH & EQUIP		(2,267,842.35)	
1420 - OFFICE EQUIPMENT		61,730.33	
1421 - DEPREC - OFFICE EQUIP		(52,720.11)	
1425 - PIPELINES		87,726,502.99	
1426 - DEPREC - PIPELINES		(29,612,132.26)	
1430 - STORAGE TANKS		3,962,163.06	
1431 - DEPREC - STORAGE TANKS		(1,971,898.00)	
1432 - MASTER METERS		689,854.53	
1433 - DEPREC MASTER METERS		(137,435.11)	
1435 - PUMP STATIONS		7,095,784.79	
1436 - DEPREC - PUMP STATIONS		(3,285,620.64)	
1437 - FILL STATION		14,777.25	
1438 - DEPREC - FILL STATION		(5,444.25)	
1440 - PAVING		497,320.20	
1441 - DEPREC - PAVING		(32,457.38)	
1445 - OFFICE BUILDING		1,685,517.41	
1446 - DEPREC - BUILDING		(651,554.51)	
1454 - CONSTRUCT IN PROGRESS		20,630,398.24	
Total Property and Equipment			214,866,133.37
Other Assets			
1457 - FILTER PLANT EQUITY		22,849,610.70	
1466 - Bond Cst of Issue '19		0.37	
Total Other Assets			22,849,611.07
Total Assets			$ 283,703,849.74

LIABILITIES AND CAPITAL

Current Liabilities		
2215 - ACCOUNTS PAYABLES	$	11,477.74
2216 - CONST MTR DEPOSITS		126,324.94

NORTH WELD COUNTY WATER DISTRICT
Balance Sheet
September 30, 2026

2022 Arbitage Liability	1,786,721.00	
2230 - ACCRUED WAGES	105,579.56	
2231 - ACCRUED COMP ABSENCES	188,478.60	
2232 - ACCRUED INTEREST	575,316.67	
2240 - Retainage Payable	73,526.56	
Total Current Liabilities		2,867,425.07
Long-Term Liabilities		
2222 - 2019 Bond Payable	15,220,000.00	
2223 - Bond Premium '19	556,891.36	
2224 - 2020 BOND PAYABLE	1,800,000.00	
2226 - 01A BOND	32,260,000.00	
2226.1 - 2022 Bond Premium	2,764,513.82	
2229 - PREMIUM ON 2009A LOAN	19,825.57	
Total Long-Term Liabilities		52,621,230.75
Total Liabilities		55,488,655.82
Capital		
2800 - RETAINED EARNINGS	236,830,343.94	
Net Income	(8,615,150.02)	
Total Capital		228,215,193.92
Total Liabilities & Capital		$ 283,703,849.74

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Sep 30, 2026
1014 - 1014 - BANK OF COLORADO
Bank Statement Date: September 30, 2026

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance				2,534,584.98
Add: Cash Receipts				374,877.96
Less: Cash Disbursements				(4,348,911.54)
Add (Less) Other				2,760,689.31
Ending GL Balance				1,321,240.71
Ending Bank Balance				1,537,537.01
Add back deposits in transit				
	Sep 28, 2026	CJ092826-01	43.00	
	Sep 30, 2026	CJ093026-01	140.00	
Total deposits in transit				183.00
(Less) outstanding checks				
	Jan 23, 2025	19579	(25.45)	
	Feb 11, 2025	19648	(95.00)	
	Mar 10, 2025	19707	(52.00)	
	Apr 3, 2025	19770	(27.06)	
	Aug 21, 2025	20190	(7.87)	
	Sep 30, 2025	20301	(29.94)	
	Nov 19, 2025	20425	(29.94)	
	Nov 25, 2025	20463	(85.41)	
	Feb 23, 2026	20737	(90.42)	
	Feb 27, 2026	20742	(612.00)	
	Apr 21, 2026	20922	(25.00)	
	Jun 8, 2026	21032	(77,532.95)	
	Aug 7, 2026	21032V	77,532.95	
	Jul 9, 2026	21145	(92,961.28)	
	Aug 7, 2026	21145V	92,961.28	
	Jul 20, 2026	21179	(300.00)	
	Sep 9, 2026	21179V	300.00	
	Aug 10, 2026	21247	(224.00)	
	Sep 9, 2026	21247V	224.00	
	Aug 19, 2026	21264	(2,082.74)	
	Aug 19, 2026	21271	(77,870.95)	
	Sep 4, 2026	21298	(6,465.80)	
	Sep 4, 2026	21299	(4,283.61)	
	Sep 4, 2026	21302	(2,121.02)	
	Sep 10, 2026	21311	(2,193.71)	
	Sep 10, 2026	21316	(60,824.04)	
	Sep 10, 2026	21322	(3,128.03)	
	Sep 10, 2026	21324	(22,476.32)	
	Sep 10, 2026	21329	(8,523.16)	
	Sep 11, 2026	21332	(4,370.51)	
	Sep 11, 2026	21337	(18,000.00)	
	Sep 18, 2026	21348	(167.76)	
	Sep 18, 2026	21355	(962.08)	
	Sep 18, 2026	21356	(6,500.00)	
	Sep 18, 2026	21360	(17.15)	
	Sep 25, 2026	21361	(25.00)	
	Sep 25, 2026	21362	(31.14)	
	Sep 25, 2026	21364	(9,173.31)	
	Sep 25, 2026	21365	(9.69)	
	Sep 25, 2026	21366	(1,454.78)	
	Sep 25, 2026	21367	(129.75)	
	Sep 25, 2026	21368	(282.91)	
	Sep 25, 2026	21369	(14,050.00)	
	Sep 25, 2026	21370	(43.00)	
	Sep 28, 2026	21371	(212.79)	

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Sep 30, 2026
1014 - 1014 - BANK OF COLORADO
Bank Statement Date: September 30, 2026

Filter Criteria includes: Report is printed in Detail Format.

Total outstanding checks				(246,479.34)
Add (Less) Other				
	Sep 30, 2026	MARS0921	310.61	
	Sep 11, 2026	MCC092601	(40.14)	
	Sep 28, 2026	OP0928	2,039.87	
	Sep 29, 2026	OP0929	16,494.24	
	Sep 30, 2026	OP0930	11,195.46	
Total other				30,000.04
Unreconciled difference				0.00
Ending GL Balance				1,321,240.71

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Sep 30, 2026
1015 - 1015 - COLO TRUST - GENERAL
Bank Statement Date: September 30, 2026

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		18,827,253.91
Add: Cash Receipts		
Less: Cash Disbursements		
Add (Less) Other		3,365,785.30
Ending GL Balance		22,193,039.21
Ending Bank Balance		22,193,039.21
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Total outstanding checks		
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		22,193,039.21

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Sep 30, 2026
1020 - 1020 - COLO TRUST - 2022 BOND
Bank Statement Date: September 30, 2026

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		18,218,935.13
Add: Cash Receipts		
Less: Cash Disbursements		
Add (Less) Other		(3,254,205.52)
Ending GL Balance		14,964,729.61
Ending Bank Balance		14,964,729.61
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Total outstanding checks		
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		14,964,729.61

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Ten Months Ending October 31, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
REVENUES					
3110 - METERED SALES	$ 1,442,148.02	$ 13,543,900.05	$ 16,568,577.00	3,024,676.95	81.74
3111 - WATER ALLOC SURCHARGE	754,234.00	4,926,447.50	3,000,000.00	(1,926,447.50)	164.21
3112 - PLANT INVEST SURCHARGE	488,169.00	3,232,782.00	1,500,000.00	(1,732,782.00)	215.52
3113 - ADJUSTMENTS	1,268,673.71	2,781,817.80	1,500,000.00	(1,281,817.80)	185.45
3140 - CONST METER USAGE	45,915.52	540,596.91	221,899.00	(318,697.91)	243.62
3141 - CONSTR METER RENTAL	1,170.00	10,465.00	5,953.00	(4,512.00)	175.79
3142 - CONSTRUCT METER REPAIR	0.00	7,060.66	595.00	(6,465.66)	1,186.67
OPERATING	**4,000,310.25**	**25,043,069.92**	**22,797,024.00**	**(2,246,045.92)**	**109.85**
3210 INTEREST-COTRUST-GENERAL	113,384.73	1,161,976.78	2,000,000.00	838,023.22	58.10
3220 - PORT PARTONAGE AGFINITY	0.00	1,052.13	879.00	(173.13)	119.70
NON OPERATING	**113,384.73**	**1,163,028.91**	**2,000,879.00**	**837,850.09**	**58.13**
3310 - TAP (PI) FEES	0.00	2,288,550.00	1,100,000.00	(1,188,550.00)	208.05
3311 - DISTANCE FEES	0.00	402,500.00	90,000.00	(312,500.00)	447.22
3312 - WATER (ALLOCATION) FEE	0.00	330,750.00	210,000.00	(120,750.00)	157.50
3314 - INSTALLATION FEES	0.00	31,700.00	351,498.00	319,798.00	9.02
3315 - METER RELOCATION FEE	0.00	0.00	1,757.00	1,757.00	0.00
3320 - NON-POTABLE TAP FEE	0.00	0.00	10,404.00	10,404.00	0.00
3330 - COMMITMENT LETTER FEE	300.00	71,000.00	0.00	(71,000.00)	0.00
3331 - REVIEW FEE	120.00	3,820.00	0.00	(3,820.00)	0.00
3332 - REVIEW DEPOSIT	0.00	10,000.00	0.00	(10,000.00)	0.00
3360 - OFFSITE INFRASTRUCTURE	0.00	198,813.30	0.00	(198,813.30)	0.00
NEW SERVICE	**420.00**	**3,337,133.30**	**1,763,659.00**	**(1,573,474.30)**	**189.22**
3410 - WATER RENTAL	0.00	16,364.00	19,321.00	2,957.00	84.70
3415 - WSSC RETURN FLOW RENTAL	0.00	2,890.50	20,000.00	17,109.50	14.45
AG WATER	**0.00**	**19,254.50**	**39,321.00**	**20,066.50**	**48.97**
3500 - MISCELLANEOUS	0.00	8,986.15	0.00	(8,986.15)	0.00
3520 - TRANSFER FEES	450.00	5,475.00	10,404.00	4,929.00	52.62
3530 - RISE TOWER RENT	300.00	3,000.00	8,553.00	5,553.00	35.08
3540 - SAFETY GRANT (CSD)	0.00	9,217.50	0.00	(9,217.50)	0.00
3560 - BACKFLOW TESTING FEE	276.00	126.00	0.00	(126.00)	0.00
MISCELLANEOUS	**1,026.00**	**26,804.65**	**18,957.00**	**(7,847.65)**	**141.40**
TOTAL REVENUES	**4,115,140.98**	**29,589,291.28**	**26,619,840.00**	**(2,969,451.28)**	**111.16**
OPERATING EXPENSE					
4110 - POTABLE WATER	571.74	2,935,655.42	3,487,547.91	551,892.49	84.18
4120 - RENTAL WATER	0.00	6,266.25	0.00	(6,266.25)	0.00
4130 - CARRYOVER	12,061.85	12,061.85	96,823.59	84,761.74	12.46
4140 - WINTER WATER	0.00	0.00	5,975.46	5,975.46	0.00
4150 - ASSESSMENTS	27,168.41	1,007,112.09	636,234.04	(370,878.05)	158.29
4160 - RULE 11 FEES	0.00	0.00	69,021.00	69,021.00	0.00
4170 - WATER QUALITY - TESTING	754.00	12,173.00	14,857.00	2,684.00	81.93
WATER	**(40,556.00)**	**(3,973,268.61)**	**(4,310,459.00)**	**(337,190.39)**	**92.18**
4210 - SALARIES, FIELD	200,891.35	1,428,154.71	1,593,639.00	165,484.29	89.62
4220 - SALARIES, ENGINEERING	13,305.43	94,458.80	151,909.00	57,450.20	62.18
4240 - INSURANCE HEALTH	27,949.55	292,005.55	239,000.00	(53,005.55)	122.18
4250 - RETIREMENT	1,759.14	67,123.04	90,795.00	23,671.96	73.93
4260 - AWARDS	0.00	0.00	1,462.00	1,462.00	0.00
4270 - UNIFORMS	100.00	7,933.27	6,500.00	(1,433.27)	122.05
4280 - MISCELLANEOUS	0.00	0.00	1,219.00	1,219.00	0.00
EMPLOYEES	**(244,005.47)**	**(1,889,675.37)**	**(2,084,524.00)**	**(194,848.63)**	**90.65**
REPAIRS	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
4410 - FIELD	331.61	64,355.10	62,424.00	(1,931.10)	103.09

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Ten Months Ending October 31, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
4411 - LOCATES	0.00	8,627.86	17,687.00	9,059.14	48.78
4412 - FARM PROPERTIES	0.00	0.00	3,121.00	3,121.00	0.00
4413 - SITE MAINTENANCE ANNUAL	0.00	0.00	6,047.00	6,047.00	0.00
4414 - CONSTRUCTION METER	0.00	4,488.84	0.00	(4,488.84)	0.00
4415 - WATER LINES (REPAIRS)	5,000.00	65,427.56	473,000.00	407,572.44	13.83
4416 - APPURTENANCE(REPAIR)	2,884.88	59,384.04	0.00	(59,384.04)	0.00
4417 - METER SETTING	0.00	19,581.56	125,000.00	105,418.44	15.67
4418 - MASTER METERS	0.00	11,464.74	26,010.00	14,545.26	44.08
4419 - SERVICE WORK	176.00	347,640.87	135,252.00	(212,388.87)	257.03
4420 - STORAGE TANKS (O & M)	0.00	67,279.87	56,182.00	(11,097.87)	119.75
4430 - PUMP STATIONS (O & M)	30.50	36,000.23	156,060.00	120,059.77	23.07
4435 - CHLORINE STATION	3,682.70	7,339.17	5,743.00	(1,596.17)	127.79
4440 - EQUIPMENT	9,807.29	105,274.60	80,111.00	(25,163.60)	131.41
4445 - SCADA EQUIPMENT	814.38	45,763.49	31,212.00	(14,551.49)	146.62
4446 - LOCATING EQUIPMENT	0.00	398.77	5,858.00	5,459.23	6.81
4447 - GPS EQUIPMENT	0.00	0.00	28,120.00	28,120.00	0.00
4448 - METER READING EQUIPMENT	0.00	243.62	0.00	(243.62)	0.00
4450 - SHOP/YARD	16,530.77	57,453.64	30,600.00	(26,853.64)	187.76
4460 - VEHICLES	14,058.42	196,780.15	108,243.00	(88,537.15)	181.79
4470 - SAFETY	350.00	28,626.61	21,224.00	(7,402.61)	134.88
4480 - CONTROL VAULTS	0.00	100.00	35,374.00	35,274.00	0.28
OPERATION & MAINTENANCE	**(53,666.55)**	**(1,126,230.72)**	**(1,407,268.00)**	**(281,037.28)**	**80.03**
4500 - ENGINEERING	0.00	219,254.00	400,000.00	180,746.00	54.81
4510 - GENERAL	0.00	220.00	0.00	(220.00)	0.00
ENGINEERING	**0.00**	**(219,474.00)**	**(400,000.00)**	**(180,526.00)**	**54.87**
4600 - ELECTRICITY	4,065.63	129,412.55	0.00	(129,412.55)	0.00
4610 - PRV'S	0.00	257.44	0.00	(257.44)	0.00
4620 - STORAGE TANKS	0.00	0.00	54,122.00	54,122.00	0.00
4630 - PUMP STATIONS	0.00	148.11	79,591.00	79,442.89	0.19
4640 - METER VAULTS	0.00	0.00	53,060.00	53,060.00	0.00
4650 - FILL STATION	0.00	0.00	5,412.00	5,412.00	0.00
ELECTRICITY	**(4,065.63)**	**(129,818.10)**	**(192,185.00)**	**(62,366.90)**	**67.55**
4700 - COMMUNICATIONS	100.08	900.72	53,060.00	52,159.28	1.70
COMMUNICATIONS	**(100.08)**	**(900.72)**	**(53,060.00)**	**(52,159.28)**	**1.70**
4810 - GENERAL	4,380.76	43,807.60	78,550.00	34,742.40	55.77
4820 - AUTO	1,534.32	15,209.20	21,224.00	6,014.80	71.66
4830 - WORKER'S COMP	11,379.26	115,292.60	79,591.00	(35,701.60)	144.86
INSURANCE	**(17,294.34)**	**(174,309.40)**	**(179,365.00)**	**(5,055.60)**	**97.18**
MISCELLANEOUS	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL OPERATING EXPENSES	**359,688.07**	**7,513,676.92**	**8,626,861.00**	**1,113,184.08**	**87.10**
ADMINISTRATIVE EXPENSE					
5100 - PERSONNEL - ADMIN	0.00	682.48	0.00	(682.48)	0.00
5110 - OFFICE	70,323.58	562,106.34	684,170.00	122,063.66	82.16
SALARIES	**70,323.58**	**562,788.82**	**684,170.00**	**121,381.18**	**82.26**
5210 - FICA	20,885.47	158,501.09	144,616.00	(13,885.09)	109.60
5220 - UNEMPLOYMENT	(0.02)	1,868.76	0.00	(1,868.76)	0.00
PAYROLL TAXES	**20,885.45**	**160,369.85**	**144,616.00**	**(15,753.85)**	**110.89**
5300 - HEALTH INSURANCE	0.00	0.00	75,000.00	75,000.00	0.00
5310 - ADMIN HEALTH INSURANCE	6,043.11	71,060.94	0.00	(71,060.94)	0.00
HEALTH INSURANCE	**6,043.11**	**71,060.94**	**75,000.00**	**3,939.06**	**94.75**
5400 - OFFICE UTILITIES	0.00	3,059.02	0.00	(3,059.02)	0.00

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Ten Months Ending October 31, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
5401 - ELECTRICITY	0.00	10,147.15	10,612.00	464.85	95.62
5402 - PROPANE	0.00	4,110.92	7,428.00	3,317.08	55.34
5403 - TELEPHONE	0.00	5,624.33	24,408.00	18,783.67	23.04
5404 - CELL PHONE SERVICE	1,478.86	13,745.09	21,224.00	7,478.91	64.76
5405 - CELL PHONE ACCESSORIES	0.00	96.66	531.00	434.34	18.20
5406 - OFFICE CLEANING SERVICE	1,700.00	14,960.00	21,224.00	6,264.00	70.49
5407 - INTERNET	0.00	2,377.90	637.00	(1,740.90)	373.30
5409 - SECURITY CAMERAS	2,121.02	27,467.99	12,485.00	(14,982.99)	220.01
5410 - OFFICE EQUIPMENT	0.00	0.00	520.00	520.00	0.00
5412 - PRINTERS	227.47	2,431.87	12,000.00	9,568.13	20.27
5440 - COMPUTER	0.00	0.00	5,202.00	5,202.00	0.00
5441 - COMPUTER SUPPORT	6,280.20	61,910.33	125,000.00	63,089.67	49.53
5442 - HARDWARE (COMPUTERS)	0.00	7,099.44	0.00	(7,099.44)	0.00
5443 - SOFTWARE	508.12	22,100.13	200,000.00	177,899.87	11.05
5444 - LICENSES (ANNUAL)	966.67	17,006.41	31,836.00	14,829.59	53.42
5445 - SENSUS METER SUPPORT	0.00	4,185.91	3,184.00	(1,001.91)	131.47
OFFICE UTILITIES	**13,282.34**	**196,323.15**	**476,291.00**	**279,967.85**	**41.22**
5510 - OFFICE EXPENSES	12,240.12	201,245.97	185,825.00	(15,420.97)	108.30
5520 - POSTAGE	23.84	3,009.74	4,080.00	1,070.26	73.77
5530 - BANK / CREDIT CARD FEES	4,623.66	59,600.62	40,800.00	(18,800.62)	146.08
5540 - BUILDING MAINTENANCE	0.00	9,858.51	7,140.00	(2,718.51)	138.07
5580 - DUES & REGISTRATION	1,090.00	4,507.00	0.00	(4,507.00)	0.00
OFFICE EXPENSE	**17,977.62**	**278,221.84**	**237,845.00**	**(40,376.84)**	**116.98**
5610 - LEGAL	2,534.50	876,971.71	800,000.00	(76,971.71)	109.62
5620 - ACCOUNTING	3,237.50	75,205.00	90,000.00	14,795.00	83.56
5625 - EASEMENT FEES	0.00	104.98	0.00	(104.98)	0.00
5626 - RECORDING FEES	0.00	121.36	0.00	(121.36)	0.00
5630 - WATER TRANSFER FEES	0.00	443.00	4,162.00	3,719.00	10.64
5640 - MAPPING - NORTHLINE	0.00	0.00	65,000.00	65,000.00	0.00
5650 - CONSULTANT FEES	6,809.70	96,237.27	300,000.00	203,762.73	32.08
5660 - MEMBERSHIP FEES	0.00	17,173.30	62,424.00	45,250.70	27.51
5680 - LAND ACQUISITION	0.00	39,735.72	300,000.00	260,264.28	13.25
PROFESSIONAL FEES	**12,581.70**	**1,105,992.34**	**1,621,586.00**	**515,593.66**	**68.20**
VEHICLES	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
5910 - SETTLEMENTS	0.00	3,671.10	0.00	(3,671.10)	0.00
MISCELLANEOUS	**0.00**	**3,671.10**	**0.00**	**(3,671.10)**	**0.00**
TOTAL ADMINISTRATIVE EXPENSE	**141,093.80**	**2,378,428.04**	**3,239,508.00**	**861,079.96**	**73.42**
CAPITAL IMPROVEMENTS					
6140 - FILTER EXPANSION	0.00	145,234.08	0.00	(145,234.08)	0.00
SOLDIER CYN FILTER PLANT	**0.00**	**145,234.08**	**0.00**	**(145,234.08)**	**0.00**
6200 - STORAGE TANKS	174,701.40	174,701.40	4,250,000.00	4,075,298.60	4.11
STORAGE TANKS	**174,701.40**	**174,701.40**	**4,250,000.00**	**4,075,298.60**	**4.11**
6300 - PUMP STATIONS	0.00	531,556.95	0.00	(531,556.95)	0.00
PUMP STATIONS	**0.00**	**531,556.95**	**0.00**	**(531,556.95)**	**0.00**
6410 - VEHICLES	0.00	87,366.75	200,000.00	112,633.25	43.68
6440 - OTHER EQUIPMENT	0.00	0.00	200,000.00	200,000.00	0.00
EQUIPMENT	**0.00**	**87,366.75**	**400,000.00**	**312,633.25**	**21.84**
6505 - ENGINEERING	172,363.32	1,560,068.49	1,000,000.00	(560,068.49)	156.01
6510 - WATER LINES	10,000.00	12,231,547.66	13,700,000.00	1,468,452.34	89.28
6545 - SCADA EQUIPMENT	0.00	30,771.00	0.00	(30,771.00)	0.00
6550 - SHOP/YARD	0.00	130,000.00	0.00	(130,000.00)	0.00

NORTH WELD COUNTY WATER DISTRICT
Income Statement
Detail
For the Ten Months Ending October 31, 2026

	CURRENT MONTH	YTD	BUDGET	+ OR - BUDGET	% BUDGET
SYSTEM	**182,363.32**	**13,952,387.15**	**14,700,000.00**	**747,612.85**	**94.91**
6615 - GRAVEL PITS	0.00	2,888.80	200,000.00	197,111.20	1.44
6620 - WATER RIGHTS	0.00	11,240,000.00	11,000,000.00	(240,000.00)	102.18
6621 - CAPITAL CONTRIBUTIONS	0.00	79,317.02	0.00	(79,317.02)	0.00
6630 - LEGAL (WRM)	0.00	33,136.42	850,000.00	816,863.58	3.90
6640 - STORAGE	2,387.25	66,006.82	0.00	(66,006.82)	0.00
WATER RIGHTS	**2,387.25**	**11,421,349.06**	**12,050,000.00**	**628,650.94**	**94.78**
6710 - EASEMENTS	0.00	516,654.94	75,000.00	(441,654.94)	688.87
6720 - LAND	0.00	0.00	100,000.00	100,000.00	0.00
6730 - SURVEYING	0.00	786.00	0.00	(786.00)	0.00
LAND/EASEMENTS	**0.00**	**517,440.94**	**175,000.00**	**(342,440.94)**	**295.68**
BUILDING/PAVING	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
6910 - OFFICE EQUIPMENT/MISC	7,000.00	124,316.32	0.00	(124,316.32)	0.00
OFFICE EQUIPMENT/MISC	**7,000.00**	**124,316.32**	**0.00**	**(124,316.32)**	**0.00**
TOTAL CAPITAL IMPROVEMENTS	**366,451.97**	**26,954,352.65**	**31,575,000.00**	**4,620,647.35**	**85.37**
BONDS					
BOND ISSUE	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
INTEREST	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
7250 - PLANT EXPANSION	0.00	0.00	1,231,000.00	1,231,000.00	0.00
PRINCIPLE	**0.00**	**0.00**	**1,231,000.00**	**1,231,000.00**	**0.00**
BOND ISSUANCE COST	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
INTEREST EXPENSE OTHER	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL BONDS	**0.00**	**0.00**	**(1,231,000.00)**	**(1,231,000.00)**	**0.00**
DEPRECIATION & AMORT EXPENSES					
DEPRECIATION & AMORT EXPENSE	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL REVENUES	4,115,140.98	29,602,991.19	26,699,307.00	(2,903,684.19)	110.88
TOTAL EXPENSES	4,083,728.84	41,159,066.66	47,911,674.00	6,752,607.34	85.91
PROFIT/LOSS	**31,412.14**	**(11,556,075.47)**	**(21,212,367.00)**	**(9,656,291.53)**	**54.48**

NORTH WELD COUNTY WATER DISTRICT
Balance Sheet
October 31, 2026

ASSETS

Current Assets			
1014 - BANK OF COLORADO	$	2,155,308.85	
1015 - COLO TRUST - GENERAL		21,278,926.31	
1017 - COLO TRUST- RRR		265,563.25	
1020 - COLO TRUST - 2022 BOND		12,492,227.24	
1030 - CASH DRAWER		200.00	
1035 - CONTRA CASH RESERVE		(2,686,342.00)	
1050 - CASH RESERVE (CWRPDA)		2,686,342.00	
1100 - AR WATER (DRIP)		4,310,462.78	
1102 - CUSTOMER DEPOSITS		(139,442.00)	
1105 - AR CONSTRUCTION METERS		243,767.32	
1116 - ACCOUNTS RECEIVABLE		3,181.00	
1150 - PREPAID EXPENSES		6,766.66	
1230 - PREPAID INSURANCE		34,402.61	
1300 - INVENTORY		2,386,316.53	
Total Current Assets			43,037,680.55
Property and Equipment			
1220 - LAND BUILDING SITE		541,875.18	
1222 - CSU DRYING BEDS		28,612.00	
1225 - LAND & EASEMENTS		4,316,733.15	
1405 - WATER RIGHTS OWNED		115,514,951.44	
1407 - WATER STORAGE		7,051,457.04	
1415 - MACHINERY & EQUIPMENT		3,065,560.37	
1416 - DEPREC - MACH & EQUIP		(2,267,842.35)	
1420 - OFFICE EQUIPMENT		61,730.33	
1421 - DEPREC - OFFICE EQUIP		(52,720.11)	
1425 - PIPELINES		87,726,502.99	
1426 - DEPREC - PIPELINES		(29,612,132.26)	
1430 - STORAGE TANKS		3,962,163.06	
1431 - DEPREC - STORAGE TANKS		(1,971,898.00)	
1432 - MASTER METERS		689,854.53	
1433 - DEPREC MASTER METERS		(137,435.11)	
1435 - PUMP STATIONS		7,095,784.79	
1436 - DEPREC - PUMP STATIONS		(3,285,620.64)	
1437 - FILL STATION		14,777.25	
1438 - DEPREC - FILL STATION		(5,444.25)	
1440 - PAVING		497,320.20	
1441 - DEPREC - PAVING		(32,457.38)	
1445 - OFFICE BUILDING		1,685,517.41	
1446 - DEPREC - BUILDING		(651,554.51)	
1454 - CONSTRUCT IN PROGRESS		20,630,398.24	
Total Property and Equipment			214,866,133.37
Other Assets			
1457 - FILTER PLANT EQUITY		22,849,610.70	
1466 - Bond Cst of Issue '19		0.37	
Total Other Assets			22,849,611.07
Total Assets			$ 280,753,424.99

LIABILITIES AND CAPITAL

Current Liabilities			
2215 - ACCOUNTS PAYABLES	$	1,978.44	
2216 - CONST MTR DEPOSITS		126,324.94	

NORTH WELD COUNTY WATER DISTRICT
Balance Sheet
October 31, 2026

2022 Arbitage Liability	1,786,721.00	
2230 - ACCRUED WAGES	105,579.56	
2231 - ACCRUED COMP ABSENCES	188,478.60	
2232 - ACCRUED INTEREST	575,316.67	
2240 - Retainage Payable	73,526.56	
Total Current Liabilities		2,857,925.77
Long-Term Liabilities		
2222 - 2019 Bond Payable	15,220,000.00	
2223 - Bond Premium '19	556,891.36	
2224 - 2020 BOND PAYABLE	1,800,000.00	
2226 - 01A BOND	32,260,000.00	
2226.1 - 2022 Bond Premium	2,764,513.82	
2229 - PREMIUM ON 2009A LOAN	19,825.57	
Total Long-Term Liabilities		52,621,230.75
Total Liabilities		55,479,156.52
Capital		
2800 - RETAINED EARNINGS	236,830,343.94	
Net Income	(11,556,075.47)	
Total Capital		225,274,268.47
Total Liabilities & Capital		$ 280,753,424.99

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Oct 31, 2026
1014 - 1014 - BANK OF COLORADO
Bank Statement Date: October 31, 2026

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance				1,321,280.85
Add: Cash Receipts				272,591.71
Less: Cash Disbursements				(3,567,145.27)
Add (Less) Other				4,128,581.56
Ending GL Balance				2,155,308.85
Ending Bank Balance				5,073,126.35
Add back deposits in transit				
Total deposits in transit				
(Less) outstanding checks				
	Jan 23, 2025	19579	(25.45)	
	Feb 11, 2025	19648	(95.00)	
	Mar 10, 2025	19707	(52.00)	
	Apr 3, 2025	19770	(27.06)	
	Aug 21, 2025	20190	(7.87)	
	Sep 30, 2025	20301	(29.94)	
	Nov 19, 2025	20425	(29.94)	
	Nov 25, 2025	20463	(85.41)	
	Feb 23, 2026	20737	(90.42)	
	Feb 27, 2026	20742	(612.00)	
	Apr 21, 2026	20922	(25.00)	
	Aug 19, 2026	21264	(2,082.74)	
	Sep 25, 2026	21361	(25.00)	
	Oct 9, 2026	21408	(2,514,133.34)	
	Oct 9, 2026	21409	(17,600.00)	
	Oct 22, 2026	21415	(62.82)	
	Oct 22, 2026	21417	(267.93)	
	Oct 22, 2026	21418	(558.55)	
	Oct 22, 2026	21420	(212.12)	
	Oct 22, 2026	21421	(31.40)	
	Oct 22, 2026	21424	(495.00)	
	Oct 22, 2026	21426	(31.14)	
	Oct 22, 2026	21428	(31.14)	
	Oct 22, 2026	21431	(829.61)	
	Oct 22, 2026	21433	(1,200.00)	
	Oct 22, 2026	21434	(814.38)	
	Oct 22, 2026	21440	(7.10)	
	Oct 22, 2026	21441	(436.77)	
	Oct 22, 2026	21442	(86.00)	
	Oct 29, 2026	21443	(100.00)	
	Oct 29, 2026	21444	(87.25)	
	Oct 29, 2026	21445	(93.00)	
	Oct 29, 2026	21446	(296.98)	
	Oct 29, 2026	21447	(481.55)	
	Oct 29, 2026	21448	(1,163.11)	
	Oct 29, 2026	21449	(290.00)	
	Oct 30, 2026	21450	(17,324.47)	
	Oct 30, 2026	21451	(6,136.76)	
	Oct 30, 2026	21452	(6,788.32)	
	Oct 30, 2026	21453	(12,061.85)	
	Oct 30, 2026	21454	(117,908.00)	
	Oct 30, 2026	21455	(6,809.70)	
	Oct 30, 2026	21456	(3,177.28)	
	Oct 30, 2026	21457	(3,237.50)	
	Oct 30, 2026	21458	(2,884.88)	
	Oct 30, 2026	21459	(15,000.00)	
	Oct 30, 2026	21460	(7,000.00)	

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Oct 31, 2026
1014 - 1014 - BANK OF COLORADO
Bank Statement Date: October 31, 2026

Filter Criteria includes: Report is printed in Detail Format.

	Oct 30, 2026	21461	(174,701.40)	
	Oct 30, 2026	21462	(27,602.32)	
	Oct 30, 2026	21463	(2,412.80)	
	Oct 30, 2026	21464	(227.47)	
	Oct 30, 2026	OL-10302026	(10,184.46)	
Total outstanding checks				(2,955,954.23)
Add (Less) Other				
	Oct 30, 2026	MARS1021	2,055.98	
	Oct 28, 2026	OP1028	17,237.45	
	Oct 29, 2026	OP1029	8,902.05	
	Oct 30, 2026	OP1030	6,803.45	
	Oct 31, 2026	OP1031	3,137.80	
Total other				38,136.73
Unreconciled difference				0.00
Ending GL Balance				2,155,308.85

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Oct 31, 2026
1015 - 1015 - COLO TRUST - GENERAL
Bank Statement Date: October 31, 2026

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		22,193,039.21
Add: Cash Receipts		
Less: Cash Disbursements		
Add (Less) Other		(914,112.90)
Ending GL Balance		21,278,926.31
Ending Bank Balance		21,278,926.31
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Total outstanding checks		
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		21,278,926.31

NORTH WELD COUNTY WATER DISTRICT
Account Reconciliation
As of Oct 31, 2026
1020 - 1020 - COLO TRUST - 2022 BOND
Bank Statement Date: October 31, 2026

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		14,964,729.61
Add: Cash Receipts		
Less: Cash Disbursements		
Add (Less) Other		(2,472,502.37)
Ending GL Balance		12,492,227.24
Ending Bank Balance		12,492,227.24
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Total outstanding checks		
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		12,492,227.24

APPLICATION AND CERTIFICATION FOR PAYMENT

CC/CA/Accountant Initials

Purhcase Order Number

DATE PAYMENT IS DUE..... 25-Nov-26

DATE PAYMENT IS TO BE MAILED..... 20-Nov-26

TIME REMAINING ON CONTRACT 330 DAYS

PROJECT NUMBER..... N/A

NOTICE TO PROCEED..... 13-Apr-26

INITIAL CONTRACT TIME PERIOD..... 520

TOTAL TIME EXTENSIONS..... 14

CONTRACT COMPLETION DATE..... 29-Sep-27

Today's DATE..... 3-Nov-26

CONTRACTOR..... Reynolds Construction LLC

BONDING COMPANY NAME..... Travelers Casualty and Surety Compnay of America

BONDING COMPANY ADDRESS..... One Tower Square
Hartford, CT 06183

BONDING COMPANY CONTACT NAME..... William Kantlehner, III

INSURANCE EXPIRATION DATE 4/28/2027

CHANGE ORDER SUMMARY

NUMBER	DATE APPROVED	ADDITIONS	DEDUCTIONS	NET CHANGE	DAYS
1	4/13/2026	$350,652.00	$30,923.00	$319,729.00	0
2	**8/10/2026**	$156,238.19	$19,115.00	$137,123.19	15
3				$0.00	
4				$0.00	
5				$0.00	
6				$0.00	
7				$0.00	
8				$0.00	
9				$0.00	
10				$0.00	
11				$0.00	
12				$0.00	
	TOTALS:	$506,890.19	$50,038.00	$456,852.19	15
	NET CHANGE BY CHANGE ORDERS	**$456,852.19**			

APPLICATION IS MADE FOR PAYMENT, AS SHOWN BELOW, IN CONNECTION WITH THE CONTRACT CONTINUATION SHEET, ATTACHED

1. ORIGINAL CONTRACT SUM		$21,895,990.00
2. NET CHANGE BY CHANGE ORDERS		$456,852.19
3. CONTRACT SUM TO DATE (LINE 1 +/- 2)		$22,352,842.19
4. TOTAL COMPLETED AND STORED TO DATE		$11,080,828.44
5. RETAINAGE:		
a. 5% OF COMPLETED & STORED WORK	$554,041.42	
b. ADDN'L RETAINAGE FOR DEFECTS OR CLAIMS	$0.00	
TOTAL RETAINAGE		$554,041.42
6. TOTAL EARNED LESS RETAINAGE		$10,526,787.01
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT		$7,958,271.60
8. CURRENT PAYMENT DUE		$2,568,515.41
9. BALANCE TO FINISH, PLUS RETAINAGE		$11,826,055.18
10. PERCENT COMPLETED TO DATE		50%

THE UNDERSIGNED CONTRACTOR CERTIFIES THAT TO THE BEST OF THE CONTRACTOR'S KNOWLEDGE, INFORMATION AND BELIEF THE WORK COVERED BY THIS APPLICATION FOR PAYMENT HAS BEEN COMPLETED IN ACCORDANCE WITH THE CONTRACT DOCUMENTS, THAT ALL AMOUNTS HAVE BEEN PAID BY THE CONTRACTOR FOR WORK FOR WHICH PREVIOUS CERTIFICATES FOR PAYMENT WERE ISSUED AND PAYMENTS RECEIVED FROM THE OWNER, AND THAT CURRENT PAYMENT SHOWN HEREIN IS NOW DUE.

CONTRACTOR:

Tony Grasso

Digitally signed by Tony Grasso
DN: C=US, E=tony.grasso@reynoldscon.com, O=Reynolds Construction, CN=Tony Grasso
Date: 2026.11.03 14:33:35-07'00'

BY: _____ DATE: _____

PRINT NAME:

CONSTRUCTION MANAGER: Ditesco, LLC

Robert Barrozo

Digitally signed by Robert Barrozo
DN: C=US, E=robbie.barrozo@ditescoservices.com, O=Ditesco LLC, OU=Construction Management, CN=Robert Barrozo
Date: 2026.11.03 15:32:58-07'00'

BY: _____ DATE: _____

PRINT NAME:

ENGINEER Ditesco, LLC

11/03/2026

BY: _____ DATE: _____

PRINT NAME:

NOTE: AN UPDATED PROGRESS SCHEDULE MUST ACCOMPANY PAY REQUEST.

North Weld County Water District

BY: _____ DATE: _____

Operations Manager: Garret Mick

North Weld County Water District

BY: _____ DATE: _____

District Manager: Eric Reckenstine

North Weld County Water District

BY: _____ DATE: _____

Board President: Tad Stout

THIS CERTIFICATE IS NOT NEGOTIABLE. THE AMOUNT CERTIFIED IS PAYABLE ONLY TO THE CONTRACTOR NAMED HEREIN. ISSUANCE AND ACCEPTANCE OF PAYMENT ARE WITHOUT PREJUDICE TO ANY RIGHTS OF THE OWNER OR CONTRACTOR UNDER THIS CONTRACT.

APPLICATION FOR PAYMENT

Zone 1 West Waterline

This pay application must be accompanied by an updated project schedule; failure to supply an updated schedule may result in a delayed progress payment.

North Weld County Water District
32825 County Road 39
Lucerne, CO 80646

CONTRACTOR:

Reynolds Construction, LLC
2183 S. Denver Ave.
Fort Lupton, CO 80621

PAY REQUEST #..... 7
SUBMISSION DATE..... 26-Oct-26
PERIOD ENDING..... 20-Oct-26

ITEM NO.	DESCRIPTION OF WORK	ORIG CONT QTY	C.O. QTY	UNIT	UNIT PRICE	BASE CONTRACT VALUE	CHANGE ORDER UNIT QUANTITY	CHANGE ORDER UNIT	CHANGE ORDER UNIT PRICE	CHANGE ORDER VALUE	REVISED CONTRACT AMOUNT	WORK COMPLETED ON PROJECT				STORED MATERIAL		$ TOTAL COMPLETED AND STORED TO DATE	% COMPLETE	$ BALANCE TO FINISH
												PREVIOUS PAY APP		THIS ESTIMATE						
												UNITS	$ AMOUNT	UNITS	$ AMOUNT	PREVIOUS	CURRENT			
	Pipeline Installation																			
1	Mobilization	LS		1	238,796.00	$ 238,796.00				$ -	$ 238,796.00	1.00	$ 238,796.00		$ -	$0.00	$0.00	$238,796.00	100%	$ -
2	Traffic Control	LS		1	67,785.00	$ 67,785.00				$ -	$ 67,785.00	0.25	$ 16,946.25	0.25	$ 16,946.25	$0.00	$0.00	$33,892.50	50%	$ 33,892.50
3	Owner's Field Offices	EA		8	12,007.00	$ 96,056.00				$ -	$ 96,056.00	4.50	$ 54,031.50		$ -	$0.00	$0.00	$54,031.50	56%	$ 42,024.50
4	Sediment and Erosion Control	LS		1	272,265.00	$ 272,265.00	LS	1	$ 6,075.00	$ 6,075.00	$ 278,340.00	0.65	$ 176,972.25	0.05	$ 13,613.25	$0.00	$0.00	$190,585.50	68%	$ 87,754.50
5	Contaminated Soils Removal and Replacement	TON		2225	63.00	$ 140,175.00				$ -	$ 140,175.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 140,175.00
6	Trench Stabilization	CY		4900	120.00	$ 588,000.00	CY	287	$ 120.00	$ 34,440.00	$ 622,440.00	1255.23	$ 150,627.60	59.33	$ 7,119.60	$0.00	$0.00	$157,747.20	25%	$ 464,692.80
7	Cutoff Wall	EA		14	5,840.00	$ 81,760.00				$ -	$ 81,760.00	6	$ 35,040.00	5	$ 29,200.00	$0.00	$0.00	$64,240.00	79%	$ 17,520.00
8	42-inch Welded Steel Waterline	LF		11103	504.00	$ 5,595,912.00				$ -	$ 5,595,912.00	5741	$ 2,893,464.00	4081	$ 2,056,824.00	$1,039,856.84	$285,193.49	$5,235,481.49	88%	$ 360,430.51
9	30-inch Welded Steel Waterline	LF		2588	436.00	$ 1,128,368.00				$ -	$ 1,128,368.00	1083	$ 472,188.00	1087	$ 473,932.00	$69,769.63	$56,562.13	$1,002,682.13	84%	$ 125,685.87
10	20-inch PVC Waterline	LF		10450	197.00	$ 2,058,650.00	LF	1415	$ 197.00	$ 278,755.00	$ 2,337,405.00	11557	$ 2,276,729.00	20	$ 3,940.00	$33,397.80	$22,207.72	$2,302,876.72	98%	$ 34,528.28
11	Larimer County Canal: 42-inch WSP Open Cut Installation	LF		160	2,127.00	$ 340,320.00				$ -	$ 340,320.00		$ -	80	$ 170,160.00	$28,312.98	$0.00	$170,160.00	50%	$ 170,160.00
12	Larimer County Canal: 20-inch PVC Open Cut Installation	LF		150	1,180.00	$ 177,000.00				$ -	$ 177,000.00		$ -	75	$ 88,500.00	$0.00	$0.00	$88,500.00	50%	$ 88,500.00
13	Highway 257 Tunnel: Shafts	LS		1	228,620.00	$ 228,620.00				$ -	$ 228,620.00		$ -	1	$ 228,620.00	$0.00	$0.00	$228,620.00	100%	$ -
14	Highway 257 Tunnel: 42-inch WSP Casing Pipe Installation	LF		110	2,824.00	$ 310,640.00				$ -	$ 310,640.00		$ -	110	$ 310,640.00	$0.00	$0.00	$310,640.00	100%	$ -
15	Highway 257 Tunnel: 30-inch WSP Carrier Pipe Installation	LF		110	905.00	$ 99,550.00				$ -	$ 99,550.00		$ -	110	$ 99,550.00	$19,448.00	$0.00	$99,550.00	100%	$ -
16	WCR 80: 20-inch PVC Open Cut Installation and Connection to Existing	LF		100	385.00	$ 38,500.00				$ -	$ 38,500.00	95.00	$ 36,575.00	5	$ 1,925.00	$0.00	$0.00	$38,500.00	100%	$ -
17	WCR 13: Waterline A Connection to Existing	LS		1	212,875.00	$ 212,875.00				$ -	$ 212,875.00		$ -		$ -	$44,507.74	$44,507.74	$44,507.74	0%	$ 168,367.26
18	WCR 13: Remove and Replace Existing 36" BFV	LS		1	44,500.00	$ 44,500.00				$ -	$ 44,500.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 44,500.00
19	Waterline T1 Connection to Existing	LS		1	165,650.00	$ 165,650.00				$ -	$ 165,650.00		$ -		$ -	$74,197.07	$74,197.07	$74,197.07	0%	$ 91,452.93
20	Highway 257: Waterline B Connection to Existing	LS		1	82,245.00	$ 82,245.00				$ -	$ 82,245.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 82,245.00
21	WCR 78: Waterline C Connection to Existing	LS		1	87,460.00	$ 87,460.00				$ -	$ 87,460.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 87,460.00
22	Combination Air Release/Air Vacuum Manhole Assembly: 42-inch Waterline	EA		3	83,400.00	$ 250,200.00				$ -	$ 250,200.00		$ -		$ -	$32,733.28	$32,733.28	$32,733.28	0%	$ 217,466.72
23	Combination Air Release/Air Vacuum Assembly: 20-inch Waterline	EA		4	43,465.00	$ 173,860.00				$ -	$ 173,860.00		$ -		$ -	$18,161.74	$18,161.74	$18,161.74	0%	$ 155,698.26
24	Blowoff Assembly: 42-inch Waterline	EA		4	30,450.00	$ 121,800.00				$ -	$ 121,800.00		$ -	1	$ 30,450.00	$15,921.04	$15,023.28	$45,473.28	25%	$ 76,326.72
25	Blowoff Assembly: 30-inch Waterline	EA		1	30,923.00	$ 30,923.00	EA	-1	$ 30,923.00	$ (30,923.00)	$ -		$ -		$ -	$0.00	$0.00	$0.00	0%	$ -
26	Blowoff Assembly: 20-inch Waterline	EA		4	19,115.00	$ 76,460.00	EA	-1	$ 19,115.00	$ (19,115.00)	$ 57,345.00	2	$ 38,230.00		$ -	$897.76	$897.76	$39,127.76	67%	$ 18,217.24
27	42" BFV Vault	EA		1	295,900.00	$ 295,900.00				$ -	$ 295,900.00	0.50	$ 147,950.00		$ -	$897.76	$897.76	$148,847.76	50%	$ 147,052.24
28	30" BFV Vault	EA		1	220,720.00	$ 220,720.00				$ -	$ 220,720.00		$ -		$ -	$30,421.54	$30,421.54	$30,421.54	0%	$ 190,298.46
29	Waterline Filling, Hydrostatic Testing, and Dewatering	LS		1	265,920.00	$ 265,920.00	LS	1	$ 26,075.00	$ 26,075.00	$ 291,995.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 291,995.00
30	Silage Pit Backfill and Restoration	LS		1	94,660.00	$ 94,660.00				$ -	$ 94,660.00	1	$ 94,660.00		$ -	$0.00	$0.00	$94,660.00	100%	$ -
31	Seeding and Surface Restoration	AC		53	1,920.00	$ 101,760.00	AC	2	$ 1,920.00	$ 4,320.00	$ 106,080.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 106,080.00
32	Ship Loose Items	LS		1	21,830.00	$ 21,830.00				$ -	$ 21,830.00	1	$ 21,830.00		$ -	$0.00	$0.00	$21,830.00	100%	$ -
	TANK SITE INSTALLATION																			
33	Site Grading and Drainage	AC		4	440,010.00	$ 1,760,040.00			$ -	$ -	$ 1,760,040.00	0.60	$ 264,006.00		$ -	$0.00	$0.00	$264,006.00	15%	$ 1,496,034.00
34	Pre-Stressed (AWWA D110) Tank Deferred Design	LS		1	86,730.00	$ 86,730.00				$ -	$ 86,730.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 86,730.00
35	Pre-Stressed (AWWA D110) Tank Construction	LS		1	5,437,190.00	$ 5,437,190.00				$ -	$ 5,437,190.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 5,437,190.00
36	Tank Piping and Valving (Tank to Main Lines)	LS		1	429,780.00	$ 429,780.00				$ -	$ 429,780.00		$ -		$ -	$7,008.21	$7,008.21	$7,008.21	0%	$ 422,771.79
37	24-inch PVC Tank Drain Line	LF		470	404.00	$ 189,880.00				$ -	$ 189,880.00		$ -		$ -	$43,551.02	$43,551.02	$43,551.02	0%	$ 146,328.98
38	Site Electrical and Security	LS		1	198,160.00	$ 198,160.00				$ -	$ 198,160.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 198,160.00
39	Fence and Gate	LF		1350	63.00	$ 85,050.00				$ -	$ 85,050.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 85,050.00
	Added Items Via Change Orders																			
1.1	Romac Transition Fitting						LS	1	$ 987.00	$ 987.00	$ 987.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 987.00
2.1	Waterline B modifications (20" connection change, remove BO)						LS	1	$ 13,738.19	$ 13,738.19	$ 13,738.19		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 13,738.19
3.1	Tank Modification (Remove Ladder, add staircase)						LS	1	$ 142,500.00	$ 142,500.00	$ 142,500.00		$ -		$ -	$0.00	$0.00	$0.00	0%	$ 142,500.00
											$ -									
											$ -									
					TOTALS	**$ 21,895,990.00**				**$ 456,852.19**	**$ 22,352,842.19**		**$ 6,918,045.60**		**$ 3,531,420.10**	**$1,459,082.40**	**$631,362.74**	**$11,080,828.44**	**50%**	**$ 11,272,013.75**

STORED MATERIAL SUMMARY

SUPPLIER INVOICE NO.	SUPPLIER INVOICE DATE	Zone 1 West INVOICE INTRODUCED	BID ITEM NO.	MATERIAL DESCRIPTION	STORED THIS MONTH QUANTITY	UNIT PRICE	AMOUNT ($)	NOTES:	INCORPORATED IN WORK DATE (MO/YR)	Zone 1 West INVOICE REMOVED	QUANTITY	UNIT PRICE	AMOUNT ($)	MATERIALS REMAINING IN STORAGE ($)
1668341	03/05/26	3	8	42" FLG 250B OL BFV W/ACT	1.00	$ 38,142.40	$ 38,142.40	42" FLG BFV (42" WSP)	Sep-26	6	1.00	$ 38,142.40	$ 38,142.40	$ -
1668341	03/05/26	3	9	30" FLG OL BFV	2.00	$ 18,011.00	$ 36,022.00	30" FLG BFV (30" WSP)				$ 18,011.00	$ -	$ 36,022.00
1668341	03/05/26	3	10	20" MJxFLG BFV L/A	2.00	$ 7,521.98	$ 15,043.96	20" MJxFLG BFV				$ 7,521.98	$ -	$ 15,043.96
1668341	03/05/26	3	10	20" MJ OL 150# BFV L/A	2.00	$ 7,163.76	$ 14,327.52	20" MJ BFV	Aug-26	5	1.00	$ 7,163.76	$ 7,163.76	$ 7,163.76
1668341	03/05/26	3	19	24" MJ OL BFV L/A	1.00	$ 9,944.80	$ 9,944.80	24" MJ BFV (T1 Conn. To Existing)				$ 9,944.80	$ -	$ 9,944.80
1668341	03/05/26	3	19	30" FLG OL BFV	1.00	$ 18,011.00	$ 18,011.00	30" FLG BFV (T1 Conn. To Existing)				$ 18,011.00	$ -	$ 18,011.00
1668341	03/05/26	3	37	24" FLG BFV SS 304 150B OL	2.00	$ 9,944.11	$ 19,888.22	24" FLG BFV (5MG tank site)				$ 9,944.11	$ -	$ 19,888.22
1668341-1	03/30/26	3	17	36" BFV Less Accessories	2.00	$ 22,253.87	$ 44,507.74	36" BFVs				$ 22,253.87	$ -	$ 44,507.74
1671151	04/06/26	3	10	20" PVC Pipe	2112.00	$ 63.58	$ 134,280.96	**June**: 9856 LF Delivered. Installed4150.Removed invoice #1671151 in full & 2,038LF on invoice 1671151-1. **July**: Removed remainder of invoice #1671151-1 and removed 754 LF from invoice #1671151-2. **August:** Completed invoice 1671151-2 & added 2544 LF to invoice 1671151-3 for remainder of the PVC used. **Sept:** Completed majority of 20" PVC. Closed out the remaining qty.	Jun-26	3	2,112.00	$ 63.58	$ 134,280.96	$ -
1671151-1	04/06/26	3	10	20" PVC Pipe	2816.00	$ 63.58	$ 179,041.28		Jun-26	3 & 4	2,816.00	$ 63.58	$ 179,041.28	$ -
1671151-2	04/06/26	3	10	20" PVC Pipe	2112.00	$ 63.58	$ 134,280.96		Jul-26	4 & 5	2,112.00	$ 63.58	$ 134,280.96	$ -
1671151-3	04/06/26	3	10	20" PVC Pipe	2816.00	$ 63.58	$ 179,041.28		Aug-26	5 & 6	2,816.00	$ 63.58	$ 179,041.28	$ -
1670282	04/10/26	3	19	36" x 24" MJ Long Sleeve Epoxy	1.00	$ 6,088.81	$ 6,088.81	36"x24" Fitting				$ 6,088.81	$ -	$ 6,088.81
1670282	04/10/26	3	19	36" Wedge Restraint Gland	13.00	$ 1,522.22	$ 19,788.86	Component to install T1 Waterline				$ 1,522.22	$ -	$ 19,788.86
1670282	04/10/26	3	19	24" MJ 45° Bend Epoxy	4.00	$ 2,714.24	$ 10,856.96	24" Fittings				$ 2,714.24	$ -	$ 10,856.96
1670282	04/10/26	3	19	24" DIP Wedge Rest. Gland	6.00	$ 473.33	$ 2,839.98	24" Fittings				$ 473.33	$ -	$ 2,839.98
1670282	04/10/26	3	19	24" Joint Restraint	6.00	$ 1,111.11	$ 6,666.66	24" Fittings				$ 1,111.11	$ -	$ 6,666.66
222148	04/28/26	3	23	CARV Manhole bottoms & accessories	1.00	$ 4,409.30	$ 4,409.30	Manhole Bottoms & accessories STA 112+40				$ 4,409.30	$ -	$ 4,409.30
222148	04/28/26	3	23	CARV Manhole bottoms & accessories	1.00	$ 4,528.30	$ 4,528.30	Manhole Bottoms & accessories STA 128+50				$ 4,528.30	$ -	$ 4,528.30
222220	04/30/26	3	23	CARV Manhole bottoms & accessories	1.00	$ 4,647.30	$ 4,647.30	Manhole Bottoms & accessories STA 100+92				$ 4,647.30	$ -	$ 4,647.30
222220	04/30/26	3	23	CARV Manhole bottoms & accessories	1.00	$ 4,576.84	$ 4,576.84	Manhole Bottoms & accessories STA 36+69				$ 4,576.84	$ -	$ 4,576.84
9000177165	06/16/26	3	8	42" WSP (MK 76, 76A, 77, 78)	199.16	$ 192.42	$ 38,322.56	42" WSP & Fittings	Sep-26	6	199.16	$ 192.42	$ 38,322.56	$ -
9000177165	06/16/26	3	8	42" WSP (MK 79, 80, 81, 82)	199.14	$ 192.42	$ 38,317.56	42" WSP & Fittings	Sep-26	6	199.14	$ 192.42	$ 38,317.56	$ -
9000177165	06/16/26	3	8	Blowoff Assembly Fittings (42")	1.00	$ 4,110.00	$ 4,110.00	42" WSP & Fittings	Oct-26	7	1.00	$ 4,110.00	$ 4,110.00	$ -
9000177165	06/16/26	3	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000177258	06/18/26	3	8	42" WSP (MK 83, 84, 85)	149.47	$ 192.42	$ 28,760.06	42" WSP & Fittings	Sep-26	6	149.47	$ 192.42	$ 28,760.06	$ -
9000177258	06/18/26	3	8	42" WSP (MK 87, 88, 89)	149.35	$ 192.42	$ 28,738.70	42" WSP & Fittings	Sep-26	6	149.35	$ 192.42	$ 28,738.70	$ -
9000177258	06/18/26	3	8	42" CARV Assembly Fittings	1.00	$ 15,020.00	$ 15,020.00	42" WSP & Fittings (MK 83 CARV STA 45+45.63)	Sep-26	6	1.00	$ 15,020.00	$ 15,020.00	$ -
9000177258	06/18/26	3	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000177303	06/19/26	3	8	42" WSP (MK 90, 91, 92, 93)	199.07	$ 192.42	$ 38,305.43	42" WSP & Fittings	Sep-26	6	199.07	$ 192.42	$ 38,305.43	$ -
1668226	06/24/26	4	22	Yellow Bollards	12.00	$ 224.44	$ 2,693.28	Bollards for 3 CARV's (42" WSP)				$ 224.44	$ -	$ 2,693.28
1668226	06/24/26	4	24	Yellow Bollards	16.00	$ 224.44	$ 3,591.04	Bollards for 4 blowoff's (42" WSP)	Oct-26	7	4.00	$ 224.44	$ 897.76	$ 2,693.28
1668226	06/24/26	4	26	Yellow Bollards	12.00	$ 224.44	$ 2,693.28	Bollards for 3 blowoff's (20" PVC)	Aug-26	5	8.00	$ 224.44	$ 1,795.52	$ 897.76
1668226	06/24/26	4	27	Yellow Bollards	4.00	$ 224.44	$ 897.76	Bollards for 1 BFV vault (42" WSP)				$ 224.44	$ -	$ 897.76
1668226	06/24/26	4	28	Yellow Bollards	4.00	$ 224.44	$ 897.76	Bollards for 1 BFV vault (30" WSP)				$ 224.44	$ -	$ 897.76
9000177978	07/07/26	4	8	42" WSP (MK 148, 149, 150, 151)	249.01	$ 192.42	$ 47,914.50	42" WSP & Fittings	Oct-26	7	249.01	$ 192.42	$ 47,914.50	$ -
9000177978	07/07/26	4	8	42" WSP (MK 152, 153, 154, 155)	199.20	$ 192.42	$ 38,330.06	42" WSP & Fittings	Oct-26	7	199.20	$ 192.42	$ 38,330.06	$ -
9000177978	07/07/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000177978	07/07/26	4	8	42" WSP (MK 156, 157, 159, 160)	199.25	$ 192.42	$ 38,338.92	42" WSP & Fittings	Oct-26	7	199.25	$ 192.42	$ 38,338.92	$ -
9000177978	07/07/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000177978	07/07/26	4	8	42" WSP (MK 158, 161, 162, 163)	163.40	$ 192.42	$ 31,442.01	42" WSP & Fittings	Oct-26	7	163.40	$ 192.42	$ 31,442.01	$ -
9000178108	07/08/26	4	8	42" WSP (MK 164, 165, 166, 167)	199.25	$ 192.42	$ 38,339.30	42" WSP & Fittings	Oct-26	7	199.25	$ 192.42	$ 38,339.30	$ -
9000178108	07/08/26	4	8	42" WSP (MK 168, 169, 170, 171)	199.25	$ 192.42	$ 38,339.30	42" WSP & Fittings	Oct-26	7	199.25	$ 192.42	$ 38,339.30	$ -
9000178108	07/08/26	4	8	42" WSP (MK 172, 173, 174, 175)	199.16	$ 192.42	$ 38,321.79	42" WSP & Fittings	Oct-26	7	199.16	$ 192.42	$ 38,321.79	$ -
9000178108	07/08/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000178386	07/09/26	4	8	42" WSP (MK 209, 210, 211, 212)	199.20	$ 192.42	$ 38,330.26	42" WSP & Fittings	Oct-26	7	199.20	$ 192.42	$ 38,330.26	$ -
9000178386	07/09/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000178572	07/22/26	4	8	42" WSP (MK 198, 199, 200, 201)	199.25	$ 192.42	$ 38,339.30	42" WSP & Fittings	Oct-26	7	199.25	$ 192.42	$ 38,339.30	$ -
9000178572	07/22/26	4	8	42" WSP (MK 202, 203, 205)	121.88	$ 192.42	$ 23,451.38	42" WSP & Fittings	Oct-26	7	121.88	$ 192.42	$ 23,451.38	$ -
9000178572	07/22/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000178572	07/22/26	4	8	42" WSP (MK 204, 206, 207, 208)	199.25	$ 192.42	$ 38,339.30	42" WSP & Fittings	Oct-26	7	199.25	$ 192.42	$ 38,339.30	$ -
9000178286	07/15/26	4	8	42" WSP (MK 179, 181, 182, 184)	178.32	$ 192.42	$ 34,311.95	42" WSP & Fittings	Oct-26	7	178.32	$ 192.42	$ 34,311.95	$ -
9000178286	07/15/26	4	8	42" WSP (MK 183, 185, 186, 189)	151.55	$ 192.42	$ 29,161.64	42" WSP & Fittings	Oct-26	7	151.55	$ 192.42	$ 29,161.64	$ -
9000178286	07/15/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000178286	07/15/26	4	8	42" WSP (MK 180, 187, 188, 190, 191)	165.18	$ 192.42	$ 31,784.51	42" WSP & Fittings	Oct-26	7	165.18	$ 192.42	$ 31,784.51	$ -
9000178109	07/16/26	4	8	42" WSP (MK 176, 177, 178)	149.27	$ 192.42	$ 28,721.57	42" WSP & Fittings	Oct-26	7	149.27	$ 192.42	$ 28,721.57	$ -
9000178109	07/16/26	4	8	24" Access Manway w/ Blind Flange	1.00	$ 11,390.00	$ 11,390.00	42" WSP & Fittings	Oct-26	7	1.00	$ 11,390.00	$ 11,390.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 94, 95, 96, 97, 98, 99, 100, 101)	198.45	$ 192.42	$ 38,185.36	42" WSP & Fittings	Sep-26	6	198.45	$ 192.42	$ 38,185.36	$ -
9000177478	06/24/26	4	24	Blowoff Assembly Fittings (42")	1.00	$ 4,110.00	$ 4,110.00	42" WSP & Fittings				$ 4,110.00	$ -	$ 4,110.00
9000177478	06/24/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 102, 103, 104, 105, 106)	198.87	$ 192.42	$ 38,266.57	42" WSP & Fittings	Sep-26	6	198.87	$ 192.42	$ 38,266.57	$ -
9000177478	06/24/26	4	8	42" WSP (MK 107, 108, 109)	149.26	$ 192.42	$ 28,720.03	42" WSP & Fittings	Sep-26	6	149.26	$ 192.42	$ 28,720.03	$ -
9000177478	06/24/26	4	8	24" Access Manway w/ Blind Flange	1.00	$ 11,390.00	$ 11,390.00	42" WSP & Fittings	Sep-26	6	1.00	$ 11,390.00	$ 11,390.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 110, 111, 112, 113)	198.97	$ 192.42	$ 38,286.00	42" WSP & Fittings	Sep-26	6	198.97	$ 192.42	$ 38,286.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 122, 123, 124, 125)	199.21	$ 192.42	$ 38,331.80	42" WSP & Fittings	Sep-26	6	199.21	$ 192.42	$ 38,331.80	$ -
9000177478	06/24/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 114, 115, 116, 117, 118, 119, 120, 121)	153.42	$ 192.42	$ 29,521.85	42" WSP & Fittings	Sep-26	6	153.42	$ 192.42	$ 29,521.85	$ -
9000177478	06/24/26	4	27	42" BFV Assembly Fittings	1.00	$ 63,680.00	$ 63,680.00	42" WSP & Fittings	Sep-26	6	1.00	$ 63,680.00	$ 63,680.00	$ -
9000177478	06/24/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 126, 127, 128, 129)	199.21	$ 192.42	$ 38,332.18	42" WSP & Fittings	Sep-26	6	199.21	$ 192.42	$ 38,332.18	$ -
9000177478	06/24/26	4	8	42" WSP (MK 130, 131, 132, 133)	199.21	$ 192.42	$ 38,332.37	42" WSP & Fittings	Sep-26	6	199.21	$ 192.42	$ 38,332.37	$ -
9000177478	06/24/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 134, 135, 136, 137)	199.21	$ 192.42	$ 38,332.37	42" WSP & Fittings	Sep-26	6	199.21	$ 192.42	$ 38,332.37	$ -
9000177478	06/24/26	4	8	42" WSP (MK 138, 139, 140, 141, 142)	150.91	$ 192.42	$ 29,037.52	42" WSP & Fittings	Sep-26	6 & 7	150.91	$ 192.42	$ 29,037.52	$ -
9000177478	06/24/26	4	24	Blowoff Assembly Fittings (42")	1.00	$ 4,110.00	$ 4,110.00	42" WSP & Fittings				$ 4,110.00	$ -	$ 4,110.00
9000177478	06/24/26	4	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000177478	06/24/26	4	8	42" WSP (MK 143, 144, 145, 146, 147)	149.01	$ 192.42	$ 28,672.70	42" WSP & Fittings	Oct-26	7	149.01	$ 192.42	$ 28,672.70	$ -
9000177478	06/24/26	4	8	24" Access Manway w/ Blind Flange	1.00	$ 11,390.00	$ 11,390.00	42" WSP & Fittings	Oct-26	7	1.00	$ 11,390.00	$ 11,390.00	$ -
9000178579	07/22/26	5	8	42" WSP (MK 213, 214, 215)	149.35	$ 192.42	$ 28,737.35	42" WSP & Fittings	Oct-26	7	149.35	$ 192.42	$ 28,737.35	$ -
9000178579	07/22/26	5	8	24" Access Manway w/ Blind Flange	1.00	$ 11,390.00	$ 11,390.00	42" WSP & Fittings	Oct-26	7	1.00	$ 11,390.00	$ 11,390.00	$ -
9000178579	07/22/26	5	8	42" WSP (MK 216, 217, 218, 220, 221)	183.91	$ 192.42	$ 35,387.38	42" WSP & Fittings	Oct-26	7	183.91	$ 192.42	$ 35,387.38	$ -
9000178579	07/22/26	5	22	CARV Assembly Fittings	1.00	$ 15,020.00	$ 15,020.00	42" WSP & Fittings				$ 15,020.00	$ -	$ 15,020.00
9000178579	07/22/26	5	8	42" WSP (MK 222, 223, 224, 225, 226)	21.70	$ 192.42	$ 4,175.51	42" WSP & Fittings	Oct-26	7	21.70	$ 192.42	$ 4,175.51	$ -
9000178579	07/22/26	5	11	Larimer County Canal - 42" Waterline	64.76	$ 192.46	$ 12,464.09	42" WSP & Fittings	Oct-26	7	64.76	$ 192.46	$ 12,464.09	$ -
9000178579	07/22/26	5	24	Blowoff Assembly Fittings (42")	1.00	$ 4,110.00	$ 4,110.00	42" WSP & Fittings				$ 4,110.00	$ -	$ 4,110.00
9000178579	07/22/26	5	8	42" WSP (MK 227, 228, 232, 233)	99.59	$ 192.42	$ 19,162.34	42" WSP & Fittings	Oct-26	7	99.59	$ 192.42	$ 19,162.34	$ -
9000178579	07/22/26	5	11	Larimer County Canal - 42" Waterline	49.62	$ 192.46	$ 9,550.25	42" WSP & Fittings	Oct-26	7	49.62	$ 192.46	$ 9,550.25	$ -
9000178579	07/22/26	5	8	42" WSP (MK 229, 231, 234, 235)	112.86	$ 192.42	$ 21,715.75	42" WSP & Fittings	Oct-26	7	112.86	$ 192.42	$ 21,715.75	$ -
9000178579	07/22/26	5	11	Larimer County Canal - 42" Waterline	32.73	$ 192.46	$ 6,298.64	42" WSP & Fittings	Oct-26	7	32.73	$ 192.46	$ 6,298.64	$ -

STORED MATERIAL SUMMARY

SUPPLIER INVOICE NO.	SUPPLIER INVOICE DATE	Zone 1 West INVOICE INTRODUCED	BID ITEM NO.	MATERIAL DESCRIPTION	STORED THIS MONTH QUANTITY	UNIT PRICE	AMOUNT ($)	NOTES:	INCORPORATED IN WORK DATE (MO/YR)	Zone 1 West INVOICE REMOVED	QUANTITY	UNIT PRICE	AMOUNT ($)	MATERIALS REMAINING IN STORAGE ($)
9000178579	07/22/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000178724	07/24/26	5	8	42" WSP (MK 240, 241, 242, 243)	199.16	$ 192.42	$ 38,323.14	42" WSP & Fittings	Oct-26	7	100.00	$ 192.42	$ 19,242.00	$ 19,081.14
9000178724	07/24/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Oct-26	7	1.00	$ 712.00	$ 712.00	$ -
9000178724	07/24/26	5	8	42" WSP (MK 244, 245, 246, 247)	199.22	$ 192.42	$ 38,333.14	42" WSP & Fittings				$ 192.42	$ -	$ 38,333.14
9000178844	07/24/26	5	8	42" WSP (MK 248, 249, 250)	122.43	$ 192.42	$ 23,557.98	42" WSP & Fittings				$ 192.42	$ -	$ 23,557.98
9000178844	07/24/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings				$ 712.00	$ -	$ 712.00
9000178844	07/24/26	5	8	42" WSP (MK 251, 252, 253)	149.41	$ 192.42	$ 28,749.86	42" WSP & Fittings				$ 192.42	$ -	$ 28,749.86
9000178844	07/24/26	5	8	24" Access Manway w/ Blind Flange	1.00	$ 11,390.00	$ 11,390.00	42" WSP & Fittings				$ 11,390.00	$ -	$ 11,390.00
9000178844	07/24/26	5	8	42" WSP (MK 254, 255, 256)	123.29	$ 192.42	$ 23,724.04	42" WSP & Fittings				$ 192.42	$ -	$ 23,724.04
9000178908	07/29/26	5	8	42" WSP (MK 257, 258, 259, 260)	199.16	$ 192.42	$ 38,322.17	42" WSP & Fittings				$ 192.42	$ -	$ 38,322.17
9000178908	07/29/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings				$ 712.00	$ -	$ 712.00
9000178908	07/29/26	5	8	42" WSP (MK 261, 268, 269)	149.45	$ 192.42	$ 28,757.75	42" WSP & Fittings				$ 192.42	$ -	$ 28,757.75
9000178908	07/29/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings				$ 712.00	$ -	$ 712.00
9000178908	07/29/26	5	8	42" WSP (MK 262, 263, 264, 265, 266, 267)	148.87	$ 192.42	$ 28,645.95	42" WSP & Fittings				$ 192.42	$ -	$ 28,645.95
9000178974	07/30/26	5	8	42" WSP (MK 270, 271, 272, 273)	142.03	$ 192.42	$ 27,329.80	42" WSP & Fittings				$ 192.42	$ -	$ 27,329.80
9000178974	07/30/26	5	36	Tank Piping & Valving	0.111	$ 63,137.00	$ 7,008.21	Tank Valving & Piping				$ 63,137.00	$ -	$ 7,008.21
9000179193	08/05/26	5	8	42" WSP (MK 33, 35, 36, 37)	199.25	$ 192.42	$ 38,339.30	42" WSP & Fittings	Sep-26	6	199.25	$ 192.42	$ 38,339.30	$ -
9000179193	08/05/26	5	8	42" WSP (MK 48, 49, 50, 51)	199.24	$ 192.42	$ 38,338.34	42" WSP & Fittings	Sep-26	6	199.24	$ 192.42	$ 38,338.34	$ -
9000179394	08/11/26	5	8	42" WSP (MK 30, 31, 32, 34, 38)	149.06	$ 192.42	$ 28,682.13	42" WSP & Fittings	Sep-26	6	149.06	$ 192.42	$ 28,682.13	$ -
9000179394	08/11/26	5	8	24" Access Manway w/ Blind Flange	1.00	$ 11,390.00	$ 11,390.00	42" WSP & Fittings	Sep-26	6	1.00	$ 11,390.00	$ 11,390.00	$ -
9000179394	08/11/26	5	8	42" WSP (MK 39, 40, 41, 42, 43, 44, 45, 46)	198.50	$ 192.42	$ 38,194.60	42" WSP & Fittings	Sep-26	6	198.50	$ 192.42	$ 38,194.60	$ -
9000179394	08/11/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000179454	08/12/26	5	8	42" WSP (MK 47, 52, 53, 54)	174.21	$ 192.42	$ 33,521.30	42" WSP & Fittings	Sep-26	6	174.21	$ 192.42	$ 33,521.30	$ -
9000179454	08/12/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000179454	08/12/26	5	8	42" WSP (MK 55, 56, 57, 58)	199.20	$ 192.42	$ 38,329.87	42" WSP & Fittings	Sep-26	6	199.20	$ 192.42	$ 38,329.87	$ -
9000179454	08/12/26	5	8	42" WSP (MK 59, 60, 61, 62, 63, 64)	173.93	$ 192.42	$ 33,467.80	42" WSP & Fittings	Sep-26	6	173.93	$ 192.42	$ 33,467.80	$ -
9000179454	08/12/26	5	22	CARV Assembly Fittings	1.00	$ 15,020.00	$ 15,020.00	42" WSP & Fittings				$ 15,020.00	$ -	$ 15,020.00
1671151-4	07/29/26	5	10	20" PVC Pipe	176.00	$ 63.58	$ 11,190.08	20" PVC Pipe	Oct-26	7	176.00	$ 63.58	$ 11,190.08	$ -
1671151-4	07/29/26	5	37	24" x 14' Long Green PS115 PVC Pipe	378.00	$ 62.60	$ 23,662.80	24" PVC Pipe (Tank Drain)				$ 62.60	$ -	$ 23,662.80
9000179636	08/17/26	5	8	42" WSP (MK 65, 66, 67, 68)	199.25	$ 192.42	$ 38,340.07	42" WSP & Fittings	Sep-26	6	199.25	$ 192.42	$ 38,340.07	$ -
9000179636	08/17/26	5	8	3" dia. Forged Steel Threaded Coupling	1.00	$ 712.00	$ 712.00	42" WSP & Fittings	Sep-26	6	1.00	$ 712.00	$ 712.00	$ -
9000179746	08/19/26	5	8	42" WSP (MK 69, 71, 72, 73)	199.24	$ 192.42	$ 38,338.53	42" WSP & Fittings	Sep-26	6	199.24	$ 192.42	$ 38,338.53	$ -
9000179746	08/19/26	5	8	42" WSP (MK 74, 75, 303, 304, 305, 306)	99.62	$ 192.42	$ 19,169.27	42" WSP & Fittings	Sep-26	6	80.00	$ 192.42	$ 15,393.60	$ 3,775.67
9000179746	08/19/26	5	28	30" BFV Assembly Fittings	0.67	$ 44,330.00	$ 29,523.78	30" BFV Assembly Fittings				$ 44,330.00	$ -	$ 29,523.78
9000179746	08/19/26	5	8	24" Access Manway w/ Blind Flange	1.00	$ 11,390.00	$ 11,390.00	42" WSP & Fittings				$ 11,390.00	$ -	$ 11,390.00
9000179746	08/19/26	5	9	30" WSP (MK 308, 309, 310, 311, 312, 313, 314, 315)	100.62	$ 176.10	$ 17,718.30	30" WSP & Fittings	Oct-26	7	75.00	$ 176.10	$ 13,207.50	$ 4,510.80
9000179746	08/19/26	5	15	SH 257 30" WSP Waterline	110.00	$ 176.80	$ 19,448.00	30" WSP & Fittings (For Bore Under Hwy 257)	Oct-26	7	110.00	$ 176.80	$ 19,448.00	$ -
9000179746	08/19/26	5	9	30" WSP (MK 307, 318A, 319, 320, 321)	191.02	$ 176.10	$ 33,639.33	30" WSP & Fittings	Sep-26	6 & 7	100.00	$ 176.10	$ 17,610.00	$ 16,029.33
9000179746	08/19/26	5	9	30" WSP (MK 322, 323, 323A, 324, 325)	192.73	$ 176.10	$ 33,939.58	30" WSP & Fittings	Sep-26	6	192.73	$ 176.10	$ 33,939.58	$ -
							$ -					$ -	$ -	$ -
						TOTAL:	$ 3,141,585.51					TOTAL:	$ 2,510,222.77	$ 631,362.74
													0% Tax	$ -
														$ 631,362.74

NWCWD

Pump Station #1 Repairs

PARTIAL PAYMENT ESTIMATE

Project NO:	**25-15**
PARTIAL PAYMENT EST NO.	**7**
PAGE	**1** **OF** **2**

OWNER:	**CONTRACTOR:**	**PERIOD OF ESTIMATE**
NWCWD	**Moltz Construction, Inc.**	**FROM :** 6/1/25 to 10/1/26

CONTRACT CHANGE ORDER SUMMARY

NO.	Agency Approval Date	AMOUNT Additions	AMOUNT Deductions
1	8/29/2025	$16,165.00	
2	4/13/2026	$5,119.00	
4	5/21/2026	-$4,454.00	
7	7/13/2026	$143,114.00	
TOTALS		$159,944.00	$0.00

ESTIMATE

1. Original Contract	$1,557,419.00
2. Change Orders	$159,944.00
3. Revised Contract (1&2)	$1,717,363.00
4. Work Completed *	$1,717,363.00
5. Stored Materials*	$0.00
6. Subtotal (4 & 5)	$1,717,363.00
7. Retainage* (5%)	$0.00
8. Previous Payments	$1,574,249.00
9. Amount Due (6-7-8)	$143,114.00

*Detailed breakdown attached -

CONTRACT TIME

Original Calendar Days =	0	Start Date =	July 14, 2025
Revised Calendar Days =	0	Project Completion =	June 1, 2026
Remaining Calendar Days =	0	On Schedule:	YES NO

CONTRACTOR'S CERTIFICATION:

The undersigned Contractor certifies that to the best of their knowledge, information and belief the work covered by this payment estimate has been completed in accordance with the contract documents, that all amounts have been paid by the contractor for work for which previous payment estimates was issued and payments received from the owner, and that current payment shown herein is now due

Contractor: **Moltz Construction, Inc.**

By _____ **Date** ____ 10/22/2026

ENGINEER'S APPROVAL:

The undersigned certifies that the work has been carefully inspected and to the best of their knowledge and belief, the quantities shown in this estimate are correct and the work has been performed in accordance with the contract documents.

Engineer: **Ditesco**

By _____ **Date** 10/29/26

APPROVED BY OWNER;

Advisor: **NWCWD**

By_____ **Date** _____

APPLICATION FOR PAYMENT

APPLICATION NO.: 7

PERIOD Sunday, June 1, 2025
FROM: Sunday, November 1, 2026
TO:

PROJECT: **Pump Station #01 Repairs**

APPLICATION DATE: 10/22/2026

ITEM NO.	SUMMARY OF WORK	UNIT	QNTY	UNIT PRICE	EXTENDED AMOUNT	% WORK COMPLETE THIS PERIOD	DOLLAR AMOUNT THIS PERIOD	% WORK COMPLETE PREVIOUS PERIOD	DOLLAR AMOUNT PREVIOUS PERIOD	STORED MATERIAL TO DATE	QNTY OR UNIT PRICE ADJUST	TOTAL DOLLAR AMOUNT TO DATE	% TOTAL work complete and stored	% TOTAL WORK COMPLETE TO DATE
	General - Phase 1													
1.01	Mobilization	LS	1	$17,719.00	$17,719.00			100.00	17,719.00			17,719.00	100.00%	100.00%
1.02	General Conditions	LS	1	$35,437.00	$35,437.00			100.00	35,437.00			35,437.00	100.00%	100.00%
Phase 1 Site Work														
1.03	Remove and Replace Chain Link Fence	LF	120	$50.00	$6,000.00			100.00	6,000.00			6,000.00	100.00%	100.00%
1.04	Restore Gravel Surfacing	LS	1	$8,194.00	$8,194.00			100.00	8,194.00			8,194.00	100.00%	100.00%
1.05	Remove and Replace Double Door Frame	LS	1	$20,287.00	$20,287.00			100.00	20,287.00			20,287.00	100.00%	100.00%
1.06	Remove and Replace Single Door Frame	LS	1	$11,453.00	$11,453.00			100.00	11,453.00			11,453.00	100.00%	100.00%
Phase 1 Mechanical Work														
1.07	Remove Ex. DIP and Demo Supports	LS	1	$39,303.00	$39,303.00			100.00	39,303.00			39,303.00	100.00%	100.00%
1.08	Remove Ex. 16" Pump Flow Control Valve	EA	1	$2,778.00	$2,778.00			100.00	2,778.00			2,778.00	100.00%	100.00%
1.09	Remove Ex. Valve and Accessories as shown	LS	1	$2,919.00	$2,919.00			100.00	2,919.00			2,919.00	100.00%	100.00%
1.10	Blind Flange Test Ex. Piping	LS	1	$65,788.00	$65,788.00			100.00	65,788.00			65,788.00	100.00%	100.00%
1.11	New DIP and Concrete Support	LS	1	$112,148.00	$112,148.00			100.00	112,148.00			112,148.00	100.00%	100.00%
1.12	Remove and Replace Damaged Grating Sections	LS	1	$10,362.00	$10,362.00			100.00	10,362.00			10,362.00	100.00%	100.00%
1.13	Disinfect and New Piping Pressure Test	LS	1	$10,311.00	$10,311.00			100.00	10,311.00			10,311.00	100.00%	100.00%
Phase 1 Electrical Work														
1.14	Temp Electrical Restoration to Buildingand Pump 1&2	LS	1	$64,829.00	$64,829.00			100.00	64,829.00			64,829.00	100.00%	100.00%
	General - Phase 2													
2.01	Mobilization	LS	1	$49,996.00	$49,996.00			100.00	49,996.00			49,996.00	100.00%	100.00%
2.02	General Conditions	LS	1	$99,909.00	$99,909.00			100.00	99,909.00			99,909.00	100.00%	100.00%
Phase 2 Mechanical Work														
2.03	Remove Exisitng Pipe Restraints Pump 1&2	LS	1	$5,296.00	$5,296.00			100.00	5,296.00			5,296.00	100.00%	100.00%
2.04	Install New Pipe Restraints Pumps 1&2	LS	1	$15,082.00	$15,082.00			100.00	15,082.00			15,082.00	100.00%	100.00%
2.05	Remove and Replace Ex. 20" BFV Pump 1&2	EA	2	$26,423.00	$52,846.00			100.00	52,846.00			52,846.00	100.00%	100.00%
2.06	Remove and Replace Ex. 14" BFV Pump 1&2	EA	2	$11,594.00	$23,188.00			100.00	23,188.00			23,188.00	100.00%	100.00%
2.07	Remove and Replace Ex. 14" FCA Pump 1&2	EA	2	$5,886.00	$11,772.00			100.00	11,772.00			11,772.00	100.00%	100.00%
2.08	Remove and Replace Ex. 20" FCA Pump 1&2	EA	2	$8,446.00	$16,892.00			100.00	16,892.00			16,892.00	100.00%	100.00%
2.09	Remove Ex. 14" Pump Control Valve Pumps 1&2	EA	2	$2,656.00	$5,312.00			100.00	5,312.00			5,312.00	100.00%	100.00%
2.10	Procure and Install New 14" CV Pumps 1&2	EA	2	$21,266.00	$42,532.00			100.00	42,532.00			42,532.00	100.00%	100.00%
2.11	Procure and Install New Pressure Devices	LS	1	$14,027.00	$14,027.00			100.00	14,027.00			14,027.00	100.00%	100.00%
2.12	Procure and Install 36" Suction Piping	LS	1	$138,651.00	$138,651.00			100.00	138,651.00			138,651.00	100.00%	100.00%
2.13	Procure and Install 24" Suction Piping	LS	1	$57,899.00	$57,899.00			100.00	57,899.00			57,899.00	100.00%	100.00%
2.14	Procure and Install 24" BFV	EA	1	$30,791.00	$30,791.00			100.00	30,791.00			30,791.00	100.00%	100.00%
2.15	Procure and Install 24" FCA Pump 3	EA	1	$7,576.00	$7,576.00			100.00	7,576.00			7,576.00	100.00%	100.00%
2.16	Procure and Install 24x12" Ecc. Rdcr. Pump 3	EA	1	$12,236.00	$12,236.00			100.00	12,236.00			12,236.00	100.00%	100.00%
2.17	New Pump Concrete Pad	LS	1	$7,098.00	$7,098.00			100.00	7,098.00			7,098.00	100.00%	100.00%
2.18	Reinstall Pump 3	LS	1	$6,892.00	$6,892.00			100.00	6,892.00			6,892.00	100.00%	100.00%
2.19	Procure and Install new 10x16"Rdcr Pump 3	EA	1	$6,301.00	$6,301.00			100.00	6,301.00			6,301.00	100.00%	100.00%
2.20	Procure and Install New 16" CV Pump 3	EA	1	$28,577.00	$28,577.00			100.00	28,577.00			28,577.00	100.00%	100.00%
2.21	Procure and Install New 16" FCA Pump 3	EA	1	$6,624.00	$6,624.00			100.00	6,624.00			6,624.00	100.00%	100.00%
2.22	Procure and Install New 16" BFV Pump 3	EA	1	$12,687.00	$12,687.00			100.00	12,687.00			12,687.00	100.00%	100.00%
2.23	Procure and Install New 16" Discharge Piping Pump 3	LS	1	$32,273.00	$32,273.00			100.00	32,273.00			32,273.00	100.00%	100.00%
2.24	Procure and Install New Galv. Pipe Supports	EA	3	$3,472.00	$10,416.00			100.00	10,416.00			10,416.00	100.00%	100.00%
2.25	Disinfect and Pressure Test	LS	1	$10,050.00	$10,050.00			100.00	10,050.00			10,050.00	100.00%	100.00%
2.26	Prep and Coat all DIP	LS	1	$98,252.00	$98,252.00			100.00	98,252.00			98,252.00	100.00%	100.00%
2.27	Start Up and Test	LS	1	$5,246.00	$5,246.00			100.00	5,246.00			5,246.00	100.00%	100.00%
2.28	Allowance (See Allowances below for Detail)	LS	1	$25,000.00	$25,000.00			100.00	25,000.00			25,000.00	100.00%	100.00%
Phase 2 Electrical Work														
2.29	Demo Ex. MCC	LS	1	$8,854.00	$8,854.00			100.00	8,854.00			8,854.00	100.00%	100.00%
2.30	New Power Panel	EA	1	$36,031.00	$36,031.00			100.00	36,031.00			36,031.00	100.00%	100.00%
2.31	Transformer	EA	1	$6,655.00	$6,655.00			100.00	6,655.00			6,655.00	100.00%	100.00%
2.32	LP Panel	EA	1	$6,195.00	$6,195.00			100.00	6,195.00			6,195.00	100.00%	100.00%
2.33	125 Hp VFD	EA	2	$40,195.00	$80,390.00			100.00	80,390.00			80,390.00	100.00%	100.00%
2.34	250 Hp VFD	EA	1	$69,121.00	$69,121.00			100.00	69,121.00			69,121.00	100.00%	100.00%
2.35	New Interior Light Fixtures	EA	4	$1,559.00	$6,236.00			100.00	6,236.00			6,236.00	100.00%	100.00%
2.36	Electrical Conduit and Wiring	LS	1	$35,682.00	$35,682.00			100.00	35,682.00			35,682.00	100.00%	100.00%
2.37	Control Conduit/ Wiring	LS	1	$11,339.00	$11,339.00			100.00	11,339.00			11,339.00	100.00%	100.00%
2.38	Start up and Testing	LS	1	$35,948.00	$35,948.00			100.00	35,948.00			35,948.00	100.00%	100.00%
2.39	ARC FlashStudy Stickers	LS	1	$20,019.00	$20,019.00			100.00	20,019.00			20,019.00	100.00%	100.00%
	Totals				$1,557,419.00				$1,557,419.00			$1,557,419.00	100.00%	100.00%
Change Orders														
1	Replace all North Grating	LS	1	$16,165.00	$16,165.00			100.00	16,165.00			16,165.00	100.00%	100.00%
2	Additional Security	LS	1	$5,119.00	$5,119.00			100.00	5,119.00			5,119.00	100.00%	100.00%
3	Allowance Credit	LS	1	-$4,454.00	-$4,454.00			100.00	-4,454.00			-4,454.00	100.00%	100.00%
7	Claval Installation and CV Demo	LS	1	$143,114.00	$143,114.00	100.00	143,114.00					143,114.00	100.00%	100.00%
	Totals				$1,717,363.00		143,114.00		$1,574,249.00			$1,717,363.00	100.00%	100.00%
Allowances (Reflected in SOV Item #2.28)														
PCO - 001	Paint Pump Pads	LS	1	$2,226.00	$2,226.00			100.00	2,226.00			2,226.00	100.00%	100.00%
PCO - 002	NW Corner Restraints	LS	1	$10,010.00	$10,010.00			100.00	10,010.00			10,010.00	100.00%	100.00%
PCO - 004	Credit to Remove Gravel Resurfacing Material	LS	1	-$2,500.00	-$2,500.00			100.00	-2,500.00			-2,500.00	100.00%	100.00%
PCO - 005	Apply Coating to Pipe Pit Walls	LS	1	$10,810.00	$10,810.00			100.00	10,810.00			10,810.00	100.00%	100.00%

APPLICATION FOR PAYMENT

APPLICATION NO.: 7

PERIOD **Sunday, June 1, 2025**
FROM: **Sunday, November 1, 2026**
TO:

PROJECT: **Pump Station #01 Repairs**

APPLICATION DATE: 10/22/2026

ITEM NO.	SUMMARY OF WORK	UNIT	QNTY	UNIT PRICE	EXTENDED AMOUNT	% WORK COMPLETE THIS PERIOD	DOLLAR AMOUNT THIS PERIOD	% WORK COMPLETE PREVIOUS PERIOD	DOLLAR AMOUNT PREVIOUS PERIOD	STORED MATERIAL TO DATE	QNTY OR UNIT PRICE ADJUST	TOTAL DOLLAR AMOUNT TO DATE	% TOTAL work complete and stored	% TOTAL WORK COMPLETE TO DATE
													#DIV/0!	#DIV/0!
													#DIV/0!	#DIV/0!
													#DIV/0!	#DIV/0!
	Totals			$20,546.00	$20,546.00				$20,546.00			20,546.00	100.00%	100.00%

TRI-DISTRICTS

East Larimer County ~ Fort Collins Loveland ~ North Weld County Water Districts

To: Eric Reckentine, North Weld District Manager

From: Tri-Districts Water Resources

Date: November 3, 2026

Re: **North Weld Rental of City of Greeley C-BT Carryover Capacity**

Introduction:

The City of Greeley solicited bids to lease up to 2,000 acre-feet of C-BT Carryover Capacity in September 2026. North Weld County Water District (North Weld) along with the other Districts submitted the highest bid at $100 per acre-foot and secured the lease for the entire $2,000 acre-feet of capacity.

Background:

- North Weld will have access to 33% of the additional C-BT Carryover Capacity or **660 acre-feet** based on its ownership in Soldier Canyon.
- North Weld's unused, excess C-BT will be used to fill the C-BT Carryover Capacity first, and any unfilled capacity will be used by the wholesale accounts with excess C-BT.
- Final usage values for the 2026 Water Year are being tabulated by Soldier Canyon to determine the amount of excess C-BT.
- The maximum potential fees for the rental of C-BT Carryover Capacity from Greeley are shown in the table below.

North Weld	$/af	AF into Carryover	Total Fee
Carryover Rental Fee to Northern $/af	$38.05	660	$25,113.00
Rule 11 Fee for NPIC Transfer $/af	$68.33	660	$45,097.80
Greeley Rental $/af	$100	660	$66,000.00
Maximum Fee	**$206.38**		**$136,210.80**

- If any of the wholesale accounts utilize a portion of the additional Carryover Capacity, then the Maximum Fee will be reduced on a pro-rata basis.

Recommendation:

Water Resources recommends that North Weld approve the rental of 660 acre-feet of additional C-BT Carryover Capacity from Greeley for a maximum potential fee of **$136,210.80 acre-feet**.

NORTH WELD COUNTY WATER DISTRICT

32825 CR 39 • LUCERNE, CO 80646

P.O. BOX 56 • BUS: 970-356-3020

WWW.NWCWD.ORG • EMAIL: WATER@NWCWD.ORG

October 7, 2026

Mr. Pete Meyer
Vice President of Real Estate
STRATA Colorado State University System
2537 Research Blvd.
Fort Collins, CO 80526

RE: 2026 Rental of C-BT Carryover Capacity

Dear Pete,

North Weld County Water District (North Weld) appreciates the opportunity to rent C-BT Carryover Capacity from CSURF again in 2026. CSURF will transfer 317 acre-feet of C-BT Carryover Capacity to North Weld prior to October 20, 2026. As we previously agreed, the rental rate will be the same as the irrigation C-BT assessment set by Northern Water. For consideration, North Weld will pay CSURF a rental fee of $38.05 per acre-foot of C-BT Carryover Capacity for a total of **$12,061.85**.

If you have questions, please contact Jan Sitterson at (970) 692-3957 or *jsitterson@scwtp.org*.

Sincerely,

Eric Reckentine

Eric Reckentine
District Manager
North Weld County Water District

ROBIN L. NOLAN
PARTNER
DIRECT DIAL: (303) 592-8314
RNolan@spencerfane.com

October 29, 2026

North Weld County Water District
c/o Eric Reckentine
via email to: EricR@nwcwd.org

Re: Engagement for Legal Services – North Weld County Water District

I am pleased you have retained Spencer Fane LLP to represent North Weld County Water District (the "District") in a negotiation of the acquisition of waterline and pipeline easements from Jack & Lelyn Larson and Larson Farms LLC. This letter and the enclosures confirm the scope of the services we will provide and the terms by which we will bill fees and expenses. If this arrangement requires supplementation to accommodate any additional matters not covered below, we will of course supplement.

As we have discussed, our client in this matter will be the District. Our representation of the District in this matter does not give rise to a lawyer-client relationship between our firm and any of the District's elected officials, employees, affiliates, or other individuals associated with the District.

We have been engaged to advise the District with respect to the negotiation of the acquisition of waterline and pipeline easements from Jack & Lelyn Larson and Larson Farms LLC. We have agreed that our engagement is limited to performance of legal services related to this matter and unless we agree otherwise, in writing, we are not undertaking to represent the District or its interests in any other matter.

I will be your primary contact at our firm regarding this case. I may seek assistance from other attorneys in our firm as their expertise or assistance is warranted. Our bills for professional services are based on our standard hourly billing rates. My hourly rate is $800.00 per hour. Any other attorney who works on your matter will also be billed at their standard hourly rate. These fee rates normally will not be changed without notice to you, unless there is a general rate increase with respect to all clients, which normally occurs at the beginning of the year.

Our professional fees reflect a number of factors, including the time spent on this matter, office and telephone conferences with you, and telephone and office conferences with others on your behalf. We also bill for expenses incurred on your behalf such as photocopying and fax charges. You will receive a monthly invoice showing a description of the services performed.

Attorney-Client Privilege; Use of Artificial Intelligence.

Submitting confidential information, our communications, our advice, or our work product to an artificial intelligence or automated service — particularly a public or consumer one — may waive privilege or confidentiality, so please consult us before doing so. We may use artificial intelligence and automated tools to support our services; because these tools can err, malfunction, or pose security risks, we apply reasonable safeguards and attorney review, and our attorneys remain responsible for their professional judgment. Please raise any concerns, and by accepting our services you consent to these

uses. We will obtain any further consent required by law, applicable rules of professional conduct, or clearly articulated client requirements.

TOTAL PRICE DISCLOSURE

As we have explained, the legal services that will be provided to you through this engagement, as described above, will be billed on an hourly basis using the discounted municipal rates stated herein, which will be itemized on monthly statements. Due to the nature of this engagement, the total price for this engagement cannot be precisely determined at this time due to the variable nature of the legal work and the time that may be required for the legal work. Time spent by our attorneys, paralegals, and other staff (where applicable) and reimbursement of expenses incurred in your representation will be the basis for the total price. The time spent and expenses incurred will be set forth on invoices that will be sent to you on a regular or monthly basis. The total price of our legal services and the amount of our expenses incurred on your behalf will vary and may increase or decrease month-to-month depending on the scope and needs of the representation. This disclosure is made to you because of the recent adoption Section 6-1-737 of the Colorado Revised Statutes, which became effective January 1, 2026. If you have any questions about this disclosure, please do not hesitate to contact me.

The goal of each of us at Spencer Fane is to provide the highest quality legal services timely and promptly. I trust you will find that we are not only available and responsive, but will spare no effort to meet your needs and deadlines. Accordingly, let me encourage you to contact any other person working on your matters, at any time.

We hope this explanation of the structure of our relationship will be helpful to you and invite you to discuss any matter with us at any time, including inquiring at any time about the fees or costs incurred. We will strive to keep you informed whenever we provide services to you. If this understanding of the terms of our engagement is acceptable, please sign and date the enclosed copy of this letter at the bottom and have it delivered or mailed to me.

Additional information regarding fees and other important matters appears in the enclosed Standard Terms of Representation, which are incorporated as part of this letter. Please review this letter and the Standard Terms of Representation carefully and contact me promptly if you have any questions about the Standard Terms or about this letter. If they meet with your approval, promptly sign the letter in the space below and return a copy to me so that we may begin work. Signatures to this letter transmitted by facsimile, by electronic mail in “portable document format”(“pdf”), or by any other electronic means which preserves the original graphic and pictorial appearance of the letter, shall have the same effect as physical delivery of the paper document bearing the original signature.

Please call or email me if you have any questions.

Very truly yours,



Robin L. Nolan

Enclosure

I hereby acknowledge that I have received, read and understood the foregoing agreement and after careful consideration requests that Spencer Fane LLP represent the client in connection with the foregoing matters.

The North Weld County Water District

By: Eric Reckentine GM
Name: Eric Reckentine
Title: District Manager

This statement sets forth the standard terms of our engagement as your lawyers.

The Scope of Our Work

You should have a clear understanding of the legal services we will provide. Any questions that you have should be dealt with promptly.

We will at all times act on your behalf to the best of our ability. Any expressions on our part concerning the outcome of your legal matters are expressions of our best professional judgment, but are not guarantees. Such opinions are necessarily limited to our knowledge of the facts and are based on the state of the law at the time they are expressed and should not be construed as a promise or guarantee.

It is our policy that, for conflict of interest purposes, the person or entity that we represent is the person or entity that is identified in our engagement letter and does not include any affiliates of such person or entity. For example, if you are a corporation or partnership, our representation does not extend to any parents, subsidiaries, employees, officers, directors, shareholders or partners of the corporation or partnership, or commonly owned corporations or partnerships. If you are a trade association, our representation does not extend to any members of the trade association, unless such members undertake individual arrangements with us. If you are an individual, our representation does not include your spouse, siblings, or other family members. In addition, the advice and communications which we render on your behalf are not intended to be disseminated to or relied upon by anyone else without our written consent.

It is also our policy that, for conflict of interest purposes, the attorney-client relationship will be considered terminated upon [our completion of the services that you have retained us to perform] or [our sending you over final statement or services rendered in the matter]. If you later retain us to perform further or additional services, our attorney-client relationship will be revived subject to these terms of engagement, as they may be supplemented at that time.

Who Will Provide the Legal Services

Customarily, each client of the firm is served by a principal attorney contact. The principal attorney should be someone in whom you have confidence and with whom you enjoy working. You are free to request a change of principal attorney at any time. Subject to the supervisory role of the principal attorney, your work or parts of it may be performed by other lawyers and legal assistants in the firm. Such delegation may be for the purpose of involving lawyers or legal assistants with particular skills or experience in a given area or for the purpose of providing services in the most efficient and timely basis.

Client Responsibilities

You agree to pay our statements for services and expenses as provided below. In addition, you agree to be candid and cooperative with us and keep us informed with complete and accurate factual information, documents, communications, and other material relevant to the subject matter of our representation or otherwise reasonably requested by us. You also agree to make any necessary business and strategy decisions in a timely manner.

Because we need to be able to contact you at all times regarding the representation, you agree to inform us, in writing, of any changes in your name, address, telephone number, contact person, email address, state of incorporation, and other relevant information regarding you or your business. Whenever we need instructions or authorization to proceed with legal work on your behalf, we will contact you at the most recent

business address we have received. If you affiliate with, acquire, are acquired by, or merge with another client, you will provide us with sufficient notice to permit us to withdraw as your lawyers if we determine that such affiliation, acquisition, or merger creates a conflict of interest, or that it is not in the best interests of the firm to represent the new entity.

From time to time, either at the outset or during the course of our representation, we may express opinions or beliefs concerning the matter or various courses of action and the results that might be anticipated. Any such statement made by any lawyer of our firm is an expression of opinion only, based on information available to us at the time, and should not be construed by you as the promise or guarantee.

How Fees Will Be Set

Our fees for legal services are customarily determined on the basis of an hourly rate. Each of our lawyers and legal assistants has an hourly rate, as determined by the firm's management, consistent with the experience, reputation, and abilities of the lawyers and legal assistants performing the services. The hourly rates of each of our lawyers and legal assistants are reviewed annually, and, if appropriate, are adjusted to reflect current levels of legal experience, reputation, ability, costs, and other factors. We will keep accurate records of the time we devote to your work.

Occasionally we are requested to estimate the amount of fees and costs likely to be incurred in connection with a particular matter. When requested, we will attempt to furnish such an estimate, based upon our past experience and best professional judgment, but with an understanding that such an estimate is not a maximum or fixed-fee quotation and that fees and costs are not usually predictable. It is expressly understood that your obligation to pay our fees and costs is in no way contingent on the outcome of this matter.

For certain well-defined services (for example, a simple business incorporation), we may quote a flat fee and the scope of the services to be provided. It is our general policy not to accept representation on a flat-fee basis except in defined-service areas or pursuant to a special arrangement tailored to the needs of a particular client. Likewise, on rare occasions we may perform work on a contingency fee or other specially deferred fee relationship. In all such situations, the flat-fee or contingency fee arrangement will be expressed in a letter from us setting forth the terms and scope of the services to be provided, and your payment obligations.

Conflicts

We represent many other companies and individuals. It is possible that during the time that we are representing you, some of our present or future clients will have disputes or transactions with you. You agree that we may continue to represent, or may undertake in the future to represent, existing or new clients in any matter that is not substantially related to our work for you even if the interests of such clients in those other matters are directly adverse to your interests, including in litigation. We agree, however, that the above consent shall not apply in any instance where, as a result of our representation of you, we have obtained proprietary or other confidential information of a nonpublic nature that if known to such other client, could be used in any such other matter by such client to your material disadvantage. In similar engagement letters with many of our other clients, we have asked for similar agreements to preserve our ability to represent you.

In addition, you agree that we may disclose the fact of our representation of you, without disclosing the nature

of such representation, to other current or future clients that may be adverse to you for the purpose of obtaining such other clients' consent to any conflict of interest that may be presented by our representation of you and such other client. We will not disclose to the other client any confidential information pertaining to our representation of you.

From time to time we may have discussions with other lawyers for the purpose of considering them joining our firm. During the course of those discussions it may be necessary to disclose your identity as a client or fee and billing information relating to our representation of you. Such disclosure shall be subject to the confidentiality rules in the applicable codes of professional conduct and our confidentiality agreement with such other lawyers. You agree that we may disclose such limited information for these purposes.

Representation of Lawyers

We sometimes represent lawyers and law firms, and we are sometimes represented by other lawyers and law firms in matters unrelated to our representation of you. Because we do not believe these representations will materially limit our responsibilities to you or will otherwise adversely affect our representation of you, we do not believe these representations present conflicts of interest, including where any such firm also represents a client whose interests are opposed to yours in either a litigation or transactional setting. If, however, you have any concerns about whether such a relationship exists between this firm and the law firm that represents a client whose interests are adverse to yours in connection with this representation, please ask us whether there is any such relationship and we will attempt to address your concerns. Otherwise, you agree that we may represent or be represented by lawyers or law affirms that also represent clients whose interests are adverse to yours.

Out-of-Pocket Expenses

Although substantial expenses incurred on a client's behalf will be sent to the client for direct payment, we often incur and pay on behalf of our clients a variety of smaller out-of-pocket costs arising in connection with legal services. These include charges made by government agencies and service vendors. Some typical costs are certain telephone charges; express delivery charges; printing and reproduction costs; filing fees; and travel expenses. We also charge for computerized legal research either at a rate equal to that charged by our vendor or based upon negotiated volume discounts. We also charge for our actual costs paid to vendors for processing and storing data that must be collected, analyzed and sometimes produced as a part of our representation of a client in transactional, litigation or other matters. We incur outside costs as agents for our clients and incur internal expenses on behalf of our clients, who agree that these costs will be paid on a regular basis.

Billing Arrangements and Terms of Payment

We will bill you on a regular basis, normally monthly, for both fees and disbursements. You agree to make payment within thirty days of receiving our statement. We will give you prompt notice if your account becomes delinquent. If the delinquency continues and you do not arrange satisfactory payment terms, we may withdraw from the representation and may pursue collection of your account.

Retainer and Trust Deposits

New clients of the firm are commonly asked to deposit a retainer with the firm. Two types of retainers are used most frequently. A monthly retainer is an amount billed and paid apart from the usual invoices for services rendered. Part or all of the retainer then is credited to the next invoice. A second type of retainer is a long-

term deposit. Unless otherwise agreed, this retainer deposit will be credited toward your unpaid invoices, if any, at the conclusion of services.

At the conclusion of our legal representation or at such time as the deposit is unnecessary or is appropriately reduced, the remaining balance or an appropriate part of it will be returned to you. If the retainer deposit proves insufficient to cover current expenses and fees on at least a two-month basis, it may have to be increased. Deposits which are received to cover specific items will be disbursed as provided in our agreement with you, and you will be notified from time to time of the amounts applied or withdrawn. Any amount remaining after disbursement will be returned to you. All trust deposits we receive from you will be placed in a trust account for your benefit. Unless special arrangements are made, interest earned on the trust account is paid to a charitable foundation established in accordance with court rules.

Federally Regulated Financial Institutions

If you are a federally regulated financial institution, our engagement, unless expressly described otherwise in the accompanying engagement letter, will be limited to assisting you with the structuring, negotiation, documenting and closing of your financing transactions, and conducting a legal review (the scope of which will be defined at the commencement of each separate transaction) of certain due diligence matters pertaining to each prospective borrower's business. In connection with the foregoing, we will also assist you with the federal regulatory aspects of your receipt of equity enhancements (*e.g.,* warrants and success fees) in connection with your financing transaction and the effect on, and applicability to, your financing transaction of federal margin stock laws and regulations; however, if we are not your counsel with respect to general corporate compliance matters, we will not otherwise undertake any responsibility for assuring that, with respect to any of the financing transactions, you will be complying with applicable state or federal laws and regulations because of your legal or regulatory status or because of the general nature of your business, including, without limitation, capital adequacy requirements, lending limits, restrictions on affiliate and insider transactions, rules regarding interlocking boards of directors, governmental reporting and licensing requirements, and federal, state or local tax matters. Of course, you may limit or expand the scope of our representation from time to time, provided that any such expansion is agreed to by us.

Termination

You may terminate our representation at any time, with or without cause, by notifying us in writing. Your termination of our services will not affect your responsibility for payment of legal services rendered and out-of-pocket costs incurred before termination and in connection with an orderly transition of the matter.

We are subject to the codes of professional conduct for the jurisdictions in which we practice, which list several types of conduct or circumstances that require or allow us to withdraw from representing a client, including for example: conflict of interest with another client, misrepresentation or failure to disclose material facts, action contrary to our advice, and nonpayment of fees or costs. We try to identify in advance and discuss with our client any situation which may lead to our withdrawal and, if withdrawal ever becomes necessary, we shall provide the client written notice of our withdrawal.

If we terminate the engagement, we will take reasonable steps to protect your interests in the specified matter, and you agree to take all steps necessary to free us of any obligation to perform

further, including executing any documents necessary to perfect our withdrawal. If permission for withdrawal is required by a court or other adjudicator, we will promptly request such permission, and you agree not to oppose our request.

At your request, documents and property will be returned to you *upon receipt of payment for outstanding fees and costs,* although we reserve the right to copy any documents we deem appropriate. Our files and documents pertaining to this matter will be retained by the firm. For various reasons, including the minimization of unnecessary storage expenses, and consistent with applicable professional conduct rules, we reserve the right to destroy or otherwise dispose of any such documents or other materials retained by us without further notice to you.

Post-Engagement Matters

The client is engaging the firm to provide legal services in connection with a specific matter. After completion of the matter, changes may occur in the applicable laws or regulations that could impact the client's future rights and liabilities. Unless the client engages us after the completion of the matter to provide additional legal advice on issues arising from the matter, the firm has no continuing obligation to advise the company on such issues or on future legal developments, including monitoring renewal or notice dates or similar deadlines that may arise with respect to the matter.

Entire Agreement

The engagement letter and these Standard Terms of Representation constitute the entire understanding and agreement between you and this firm regarding our representation of you in this matter. Unless otherwise agreed, they superseded any prior understanding and agreements, written or oral, and any billing requirements, outside counsel guidelines, or letters submitted to us. If any provision of the engagement letter or these Standard Terms of Representation is held by a court or other arbitrator to be invalid, void, or unenforceable, the remainder of the provisions shall remain in full force and effect. The engagement letter and these Standard Terms may be amended only by a written agreement between you and us. You should review this document carefully and contact us promptly with any questions. You should retain this document in your file.

Client Satisfaction

Our desire is to serve you and meet your legal needs. Client satisfaction is of utmost importance. You should feel free to discuss any aspect of our representation with the principal attorney or any other attorney with the firm. We welcome your input to ensure that our legal services meet your needs. We appreciate having the opportunity to be of service to you.

Plante & Moran, PLLC
Suite 600
8181 E. Tufts Avenue
Denver, CO 80237
Tel: 303.740.9400
Fax: 303.740.9009
plantemoran.com

October 12, 2026

Eric Reckentine
North Weld County Water District
32825 Co Rd 39
Lucerne, CO 80646

Dear Eric:

Thank you for selecting Plante & Moran, PLLC ("PM") to assist you. We are sending this letter and the accompanying Professional Services Agreement, the terms of which are incorporated into this engagement letter, to confirm the nature, limitations, and terms of the services we will provide to North Weld Count Water District ("Client").

Scope of Services

We will audit Client's financial statements as of and for the year ended December 31, 2026.

In connection with our audit engagement, we will assist you in drafting your financial statements, supplementary information, and related notes. This assistance is considered a non-audit service; you agree to the contemporaneous provision of these audit and non-audit services.

Alisha Watkins is the engagement partner for the services specified in this letter and is responsible for supervising PM's services performed as part of this engagement.

If you determine that you need additional services, including accounting, consulting, or tax assistance, PM may be available to provide them under the terms of separate engagement letters and for additional fees.

Timing of Services

We expect to begin fieldwork for this engagement on March 15, 2027. We anticipate that our work will end on approximately April 2027 and that our report will be issued by May 31, 2027.

Fees, Expenses, and Payment Terms

Our fee for this engagement will be based on the value of the services provided, which is primarily a function of the time that PM staff expend at our current hourly rates. We estimate that our fee for this engagement will be approximately $65,000.In addition to the fee for the services provided, our statements will include separate charges for expenses, including out-of-pocket expenses reasonably incurred by PM in the performance of this engagement and a technology expense charge calculated as 3% of fees to cover expenses incurred by PM related to software licenses, data storage, cybersecurity, and other technology expenses.

Any fee estimate for the engagement does not include time related to the implementation of GASB 103, Financial Reporting Model Improvements. Our fee for any such services will be based on the value of the services provided, which is primarily a function of the time that PM staff expend at our current hourly rates.

PRAXITY™
Empowering Business Globally

Invoices for audit services, other services, and expense charges will be rendered as services are provided and are due when received. In the event an invoice is not paid timely, a late charge in the amount of 1.25 percent per month will be added, beginning 30 days after the date of the invoice. Our invoices are generally sent from plantemoran@myworkday.com. Please ensure that the appropriate parties have added plantemoran@myworkday.com to their safe senders listing to facilitate proper delivery of our invoices. In the event you are unable to accept electronic delivery of our invoices, please notify a member of the engagement team as soon as possible.

Thank you for the opportunity to serve you.

Very truly yours,

Plante & Moran, PLLC

Alisha M Watkins

Alisha M. Watkins, CPA
Partner

Agreed and Accepted

We accept this engagement letter and the accompanying Professional Services Agreement (collectively, "Agreement"), which set forth the entire agreement between North Weld County Water District and Plante & Moran, PLLC with respect to the services specified in the Scope of Services section of this engagement letter.

North Weld County Water District

_____ _____
Eric Reckentine Date

_____
Title

Professional Services Agreement – Audit Services
Addendum to Plante & Moran, PLLC Engagement Letter

The terms of this Professional Services Agreement are incorporated into the accompanying engagement letter, (collectively, the Professional Services Agreement and the accompanying engagement letter are referred to herein as "Agreement") for audit services dated October 12, 2026 between Plante & Moran, PLLC (referred to herein and in such letter as "PM") and North Weld County Water District(referred to as "Client"). Any work performed in connection with the engagement before the date of this letter will also be governed by the terms and conditions of this Agreement.

1. **Financial Statements** – The financial statements of Client being audited by PM are to be presented in accordance with accounting principles generally accepted in the United States of America (GAAP).

   PM has determined, based on representations Client has made to PM, that the applicable independence rules for the services contemplated hereunder are those specified by the American Institute of Public Accountants (AICPA) Code of Professional Conduct. Client represents and warrants that it agrees with that determination.

2. **Management Responsibilities** – Client management is responsible for the preparation and fair presentation of these financial statements in accordance with the applicable financial reporting framework, including compliance with the requirements of accounting principles generally accepted in the United States of America and the completeness and accuracy of the information presented and disclosed therein. Management is also responsible for the capability and integrity of Client personnel responsible for Client's underlying accounting and financial records.

   Client personnel will provide PM, in a timely and orderly manner, with access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and additional information that PM may request from management for the purpose of the audit.

   This includes providing assistance and information PM requests during the course of its audit, including retrieval of records and preparation of schedules, analyses of accounts, and confirmations. A written request for information to be provided will be submitted under separate cover and supplemented by additional written and oral requests as necessary during the course of PM's audit. In addition, Client will provide PM with all information in its possession that has a material impact on any material transaction and that information will be complete, truthful, and accurate. Client will allow PM unrestricted access to personnel within Client from whom PM determines it necessary to obtain audit evidence.

   Client represents and warrants that any and all information that it transmits, or otherwise makes available, to PM will be done so in full compliance with all applicable federal, state, local, and foreign privacy and data protection laws, as well as all other applicable regulations and directives, as may be amended from time to time (collectively, "Data Privacy Laws"). Client shall not disclose personal data of data subjects ("Personal Data") who are entitled to certain rights and protections afforded by Data Privacy Laws to PM without prior notification to PM. Client shall make reasonable efforts to limit the disclosure of Personal Data to PM to the minimum necessary to accomplish the intended purpose of the disclosure to PM.

   Management is responsible for making all management decisions and performing all management functions relating to the financial statements, supplementary financial information, and related notes and for accepting full responsibility for such decisions, even if PM provides advice as to the application of accounting principles or assists in drafting the financial statements, supplementary financial information, and related notes. Client has designated Eric Reckentine to oversee financial statement related services PM provides. Management will be required to acknowledge in the management representation letter that it has reviewed and approved the financial statements, supplementary financial information, and related notes prior to their issuance and have accepted responsibility for the adequacy of the financial statements.

   Management is responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing PM about all known or suspected fraud affecting Client involving (a) management, (b) employees who have significant roles in internal control, and (c) others where the fraud could have a material effect on the financial statements. Management's responsibilities include informing PM of its knowledge of any allegations of fraud or suspected fraud affecting Client received in communications from employees, former employees, regulators, or others. In addition, management is responsible for identifying and ensuring that the entity complies with applicable laws and regulations.

   Management is responsible for providing PM with complete, accurate, and timely information that could bear on PM's independence under applicable professional standards, including, but not limited to, information and representations regarding affiliates of Client, business or personal relationships between Client and PM, and business, personal and employment relationships between those in a financial reporting oversight role, including

members of governance, and PM (collectively, Independence Information). Client represents and warrants (a) that it has provided PM any and all Independence Information existing as of the date of this Agreement; (b) that such Independence Information is accurate and complete as of the date of this Agreement; (c) that it will notify PM of any changes to Independence Information that has been provided as of the date of this Agreement; and (d) that, after the date of this Agreement, it will provide any new Independence Information to PM as soon as it becomes known to Client.

3. **Objective of an Audit of Financial Statements** – The objective of PM's audit is the expression of an opinion on the Client's financial statements specified in the accompanying engagement letter. PM offers no guarantee, express or implied, that its opinion will be unmodified or that it will be able to form an opinion about these financial statements in the event that Client's internal controls or accounting and financial records prove to be unreliable or otherwise not auditable. If PM's opinion is to be modified, PM will discuss the reasons with Client management in advance of the issuance of its audit report. If, for any reason, PM is prevented from completing its audit or is unable to form an opinion on these financial statements, PM may terminate the engagement and decline to issue a report.

4. **Supplementary Information** – In any document that contains supplementary information to the basic financial statements that indicates that the auditor has reported on such supplementary information, management agrees to include the auditor's report on that supplementary information. In addition, management agrees to present the supplementary information with the audited financial statements or to make the audited financial statements readily available no later than the date of issuance by Client of the supplementary information and the auditor's report thereon.

5. **Internal Controls** – Client is responsible for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including controls established for the purpose of preventing or detecting errors in financial reporting, preventing fraud or misappropriation of assets, and identifying and complying with applicable laws and regulations. PM, in making its risk assessments, will consider internal control relevant to Client's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. PM's audit will not be designed to provide assurance on the design or operating effectiveness of Client's internal controls or to identify all conditions that represent significant deficiencies in those internal controls. PM will communicate all significant deficiencies and material weaknesses in internal controls relevant to the audit of the financial statements, instances of fraud, or misappropriation of assets that come to PM's attention.

6. **Audit Procedures and Limitations** – PM's audit will be conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and will include examination, on a test basis, of evidence supporting the amounts and disclosures in the Client financial statements specified in this engagement letter. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. An audit in accordance with GAAS involves judgment about the number of transactions to be tested and the overall approach to testing in each area. As a result, PM's audit can only be designed to provide reasonable rather than absolute assurance that these financial statements are free from material misstatement. In addition, an audit in accordance with GAAS is not designed to detect errors or fraud that are immaterial to the financial statements. Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected always exists, even in an audit properly planned and performed in accordance with GAAS. In recognition of these limitations, Client acknowledges that PM's audit cannot guarantee that all instances of error or fraud will be identified.

   Client acknowledges that PM's services pursuant to this engagement agreement will not be conducted in accordance with the Single Audit Act Amendments of 1996 and Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") or any other single audit requirements under federal, state, or local regulations. Any evaluation or determination of whether the Uniform Guidance or other single audit requirements apply to the Client is and will be the Client's responsibility and not the responsibility of PM. In the event Client determines that procedures in accordance with the Uniform Guidance or any other single audit requirements are required, PM will have no obligation to conduct or advise regarding any such procedures unless and to the extent set forth in a separate written engagement agreement signed by duly authorized representatives of PM and Client, respectively.

7. **Auditor Communications** – PM is obligated to communicate certain matters related to the audit to those responsible for governance of Client, including instances of error or fraud and significant deficiencies and material weaknesses in internal control that PM identifies during its audit. PM will communicate these matters to the members of Client's governing board, and Client acknowledges and agrees that communication in this manner is sufficient for Client's purposes.

8. **Communication to Group Auditor** – In instances where PM will serve as a component auditor, or where PM's auditor's report may be referred to in the Group Auditor's report for the purposes of a Group Audit, we will communicate certain matters related to the audit to the Group Auditor in accordance with GAAS. Client permits such communication. PM will discuss matters being communicated with those responsible for governance of Client, as appropriate.

9. **Accounting and Financial Records** – Client agrees that it is responsible for providing PM with accounting and financial records that are closed, complete, accurate, and in conformity with the requirements of GAAP, for providing schedules and analyses of accounts that PM requests, and for making all Client financial records and related information available to PM for purposes of PM's audit, whether obtained from within or outside of the general ledger and subsidiary ledgers. Where PM has provided estimates of the timing of its work and completion of PM's engagement and issuance of PM's report, those estimates are dependent on Client providing PM with all such accounting and financial records, schedules, and analyses on the date PM's work commences. PM will assess the condition of Client's accounting and financial records, schedules, and analyses of accounts prior to commencing its work. In the event that such records, schedules, and analyses are not closed, complete, accurate, or in conformity with GAAP, PM may have to reschedule its work, including the dates on which PM expects to complete its on-site procedures and issue its audit report.

   In any circumstance where PM's work is rescheduled due to Client's failure to provide information as described in the preceding paragraph, PM offers no guarantee, express or implied, that PM will be able to meet any previously established deadlines related to the completion of the audit work or issuance of its audit report. Because rescheduling audit work imposes additional costs on PM, in any circumstance where PM has provided estimated fees, those estimated fees may be adjusted for the additional time PM incurs as a result of rescheduling its work. These fee adjustments will be determined in accordance with the Fee Adjustments provision of this Agreement.

10. **Audit Adjustments** – PM will recommend adjustments to Client's accounting records that PM believes are appropriate. Client management is responsible for adjusting Client accounting records and financial statements to correct material misstatements and for affirming to PM in writing that the effects of any unrecorded adjustments identified during PM's audit are immaterial, both individually and in the aggregate, to the Client's financial statements specified in this Agreement.

11. **Management Representations** – Client is responsible for the financial statements being audited and the implicit and explicit representations and assertions regarding the recognition, measurement, presentation, and disclosure of information therein. During the course of the audit, PM will request information and explanations from Client officers, management, and other personnel regarding accounting and financial matters, including information regarding internal controls, operations, future plans, and the nature and purpose of specific transactions. PM will also require that management make certain representations to PM in writing as a precondition to issuance of PM's report.

    PM's audit procedures will be significantly affected by the representations and assertions PM receives from management and, accordingly, false representations could cause material error or fraud to go undetected by PM's procedures. Accordingly, Client acknowledges and agrees that it will instruct each person providing information, explanations, or representations to an auditor to provide true and complete information, to the best of his or her knowledge and belief. It is also agreed that any deliberate misrepresentation by any director, officer, or member of management, or any other person acting under the direction thereof ("Client Personnel"), intended to influence, coerce, manipulate, or mislead PM in the conduct of its audit of the financial statements will be considered a material breach of this Agreement. In addition, as a condition of its audit engagement, Client agrees to indemnify and hold PM and its partners, affiliates, and employees harmless from any and all claims, including associated attorneys' fees and costs, based on PM's failure to detect material misstatements in Client's financial statements resulting in whole or in part from deliberate false or misleading representations, whether oral or written, made to PM by Client Personnel. This indemnity will be inoperative only if, and to the extent that, a court having competent jurisdiction has determined that PM failed to conduct its audit in accordance with generally accepted auditing standards and such failure resulted in PM not determining such misrepresentation by Client Personnel was false.

12. **Use of Report** – PM's report on the financial statements must be associated only with the financial statements that were the subject of PM's audit engagement. Client may make copies of the audit report, but only if the entire financial statements (including related footnotes and supplementary information, as appropriate) are reproduced and distributed with that report. Client agrees not to reproduce or associate PM's audit report with any other financial statements, or portions thereof, that are not the subject of this engagement.

    If PM's report on the financial statements being audited is to be published in any manner or if Client intends to make reference to PM in a publication of any type, Client agrees to submit proofs of the publication to PM for review prior to such publication and cooperate with PM in PM's performance of any additional audit procedures PM deems necessary in the circumstances, the nature and extent of which will be at PM's sole discretion. Client acknowledges and agrees that additional fees for such work will be determined in accordance with the Fee

Adjustments provision of this Agreement. With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on Client's Internet website, Client understands that electronic sites are a means to distribute information and, therefore, PM is not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

13. **Securities Offerings** – PM's audit does not contemplate, and does not include, any services in connection with any offering of securities, whether registered or exempt from registration. In the event Client elects to incorporate or make reference to PM's report in connection with any offering of debt or equity securities and requests PM's consent to such incorporation or reference, Client understands that additional procedures will need to be performed. In the event PM agrees in writing to perform such additional procedures, the nature and extent of which will be at PM's sole discretion, it is agreed and acknowledged that PM's performance of such additional procedures will be subject to all of the terms and conditions of this Agreement. Additional fees for such work will be determined based on the actual time that PM staff expend at current hourly rates, plus all reasonable and necessary travel and out-of-pocket costs incurred, and that payment for all such additional fees will be made in accordance with the payment terms provided in this Agreement.

    If Client incorporates or makes reference to PM's report in connection with any offering of debt or equity securities without obtaining consent from PM as described above, Client agrees to include the following provision in the offering document:

    > Plante & Moran, PLLC, our independent auditor, has not performed or been engaged to perform any services in connection with the offering of securities. Nor has Plante & Moran, PLLC performed or been engaged to perform any procedures on the financial statements of Client since the date of the Plante & Moran, PLLC report included herein. Plante & Moran, PLLC also has not performed any procedures relating to this offering document.

14. **Tax Return Preparation** – This engagement does not include preparation of any tax returns or filings. If Client requires tax services, including tax consulting or preparation of tax returns, those services will be detailed in a separate engagement letter.

15. **Confidentiality, Ownership, and Retention of Workpapers** – During the course of this engagement, PM and PM staff may have access to Client's confidential, proprietary information, including, but not limited to, information regarding general ledger balances, financial transactions, trade secrets, business methods, plans, or projects. PM acknowledges that such information, regardless of its form, is confidential and proprietary to Client. PM will comply with all applicable ethical standards, laws, and regulations as to the retention, protection, use and distribution of such confidential client information. Except to the extent set forth herein, PM will not disclose such information to any third party without the prior written consent of Client.

    In the interest of facilitating PM's services to Client, PM may communicate or exchange data by internet, e-mail, facsimile transmission, or other electronic methods. While PM will use its best efforts to keep such communications and transmissions secure in accordance with PM's obligations under applicable laws and professional standards, Client recognizes and accepts that PM has no control over the unauthorized interception of these communications or transmissions once they have been sent, and consents to PM's use of these electronic devices during this engagement.

    Professional standards require that PM create and retain certain workpapers for engagements of this nature. All workpapers created in the course of this engagement are and shall remain the property of PM. PM will maintain the confidentiality of all such workpapers as long as they remain in PM's possession.

    Both Client and PM acknowledge, however, that PM may be required to make its workpapers available to regulatory authorities or by court order or subpoena in a legal, administrative, arbitration, or similar proceeding in which PM is not a party. Disclosure of confidential information in accordance with requirements of regulatory authorities or pursuant to court order or subpoena shall not constitute a breach of the provisions of this Agreement. In the event that a request for any confidential information or workpapers covered by this Agreement is made by regulatory authorities or pursuant to a court order or subpoena, PM agrees to inform Client in a timely manner of such request and to cooperate with Client should Client attempt, at Client's cost, to limit such access. This provision will survive the termination of this Agreement. PM's efforts in complying with such requests will be deemed billable to Client as a separate engagement. PM shall be entitled to compensation for its time and reasonable reimbursement of its expenses (including legal fees) in complying with the request.

    Both Client and PM acknowledge that upon completion of the audit PM is required to send an electronic copy of Client's financial report, PM's official letter of comments and recommendations, and auditing procedures report directly to the State of Michigan pursuant to Michigan Department of Treasury Regulations. Client authorizes and directs PM to provide such information and disclosure of such information shall not constitute a breach of the provisions of this Agreement.

PM reserves the right to destroy, and it is understood that PM will destroy, workpapers created in the course of this engagement in accordance with PM's record retention and destruction policies, which are designed to meet all relevant regulatory requirements for retention of workpapers. PM has no obligation to maintain workpapers other than for its own purposes or to meet those regulatory requirements.

Upon Client's written request, PM may, at its sole discretion, allow others to view any workpapers remaining in its possession if there is a specific business purpose for such a review. PM will evaluate each written request independently. Client acknowledges and agrees that PM will have no obligation to provide such access or to provide copies of PM's workpapers, without regard to whether access had been granted with respect to any prior requests.

16. **Data Access Management and Consent** – PM has operations both in and outside the United States and may, from time to time and at its reasonable discretion, use third-party service providers both in and outside the United States in support of its operations and the services for Client (individually and collectively "Third-Party Provider(s)"). Third-Party Providers may include, for example and without limitation, PM's international affiliates that support PM's domestic operations, cloud service providers that support PM's infrastructure in general, or independent contractors that serve to supplement a particular engagement team's services for specific engagements. In such circumstances, PM will be solely responsible for the provision of any services by such Third-Party Providers and, where such Third-Party Providers' services involve the accessing or processing of Client data, PM will require Third-Party Providers to maintain the confidentiality of any such data and not use such data for any purpose unrelated to assisting with PM's services for Client. In turn, Client, by its duly authorized signature on the accompanying engagement letter, consents to PM disclosing or otherwise allowing access to Client's data to such Third-Party Providers for such purposes. Client further acknowledges that, from time to time, PM representatives may have occasion to access Client data from outside the United States, for example and without limitation, when such PM representative(s) reside in or travel to another country. In such instances, PM agrees to use data access and storage protocols designed to reasonably safeguard data and Client consents to PM accessing Client data from outside of the United States under such circumstances.

17. **Recording of Meeting or Other Conversation –** Prior to making any audio or video recording of a meeting or other conversation with PM representatives through any means or medium, Client agrees to obtain the expressed consent of the PM representatives participating in such meeting or conversation, except that consent is not required where (a) the audio or video recording is required by law applicable to Client, or (b) for any publicly held or available meeting or conversation that is telecast and/or recorded for access by the general public as a matter of ordinary course, or (c) for meetings whose content, materials, minutes, etc., is subject to disclosure under freedom of information or public records laws to applicable Client. In the event consent is granted, Client agrees that any such recordings shall (i) be made available to PM upon PM's request; (ii) not be edited in any way; and (iii) be used exclusively for the purposes of fulfilling the objectives of this engagement and not for any other purposes whatsoever, including but not limited to marketing, public display, or transfer to third parties. With respect to all audio or video recordings (whether consent is required or not or whether consent granted or not), Client acknowledges that (A) the professional services provided pursuant to this engagement may involve a series of discussions and other exchanges of information and that reliance on a recording of one or more meetings or conversations with PM representatives can create a risk that the contents of any such meeting or conversation are taken out of context, and (B) recording conversations with PM representatives can create risks of Client confidential or sensitive information becoming exposed to an uncontrolled environment and Client assumes the risks associated with Client's election to record and retain the recording of any meeting or other conversation. Neither consent to any recording, nor participation in any recorded meeting or conversation (whether consent is required or not), constitutes a license or other authorization to use any participant's name, image, likeness, voice, or similar personal attribute or quality (collectively, "Personal Attributes") for any purpose, and each PM participant retains all right, title, and interest in his or her Personal Attributes.

18. **Fee Quotes** – In any circumstance where PM has provided estimated fees, fixed fees, or not-to-exceed fees ("Fee Quotes"), these Fee Quotes are based on information provided by Client regarding the nature and condition of its accounting, financial, and tax records; the nature and character of transactions reflected in those records; and the design and operating effectiveness of its internal controls. Client acknowledges that the following circumstances may result in an increase in fees:

    - Client's failure to prepare for the audit as evidenced by accounts and records that have not been subject to normal year-end closing and reconciliation procedures;
    - Client's failure to complete the audit preparation work by the applicable due dates;
    - Significant unanticipated or undisclosed transactions, audit issues, or other such unforeseeable circumstances;
    - Delays by Client causing scheduling changes or disruption of fieldwork;

- After audit or post fieldwork circumstances requiring revisions to work previously completed or delays in resolution of issues that extend the period of time necessary to complete the audit;
- Issues with the prior audit firm, prior year account balances, or report disclosures that impact the current year engagement;
- An excessive number of audit adjustments.

PM will use best efforts to advise Client in the event these circumstances occur; however, it is acknowledged that the exact impact on the Fee Quotes may not be determinable until the conclusion of the engagement. Such fee adjustments will be determined in accordance with the Fee Adjustments provision of this Agreement.

19. **Payment Terms** – PM's invoices for professional services are due upon receipt unless otherwise specified in the engagement letter. In the event any of PM's invoices are not paid in accordance with the terms of this Agreement, PM may elect, at PM's sole discretion, to suspend work until PM receives payment in full for all amounts due or terminate this engagement. In the event that work is suspended, for nonpayment or other reasons, and subsequently resumed, PM offers no guarantee, express or implied, that PM will be able to meet any previously established deadlines related to the completion of PM's services or issuance of PM's report upon resumption of PM's work, whether imposed by agreement or by law. Client agrees that in the event PM stops work or terminates this engagement as a result of Client's failure to pay fees on a timely basis for services rendered by PM as provided in this Agreement, or if PM terminates this engagement for any other reason, PM shall not be liable for any damages that occur as a result of PM ceasing to render services.

20. **Fee Adjustments** – Any fee adjustments for reasons described in this Agreement will be determined based on the actual time expended by PM staff at PM's current hourly rates, plus all reasonable and necessary travel and out-of-pocket costs incurred, and included as an adjustment to PM's invoices related to this engagement. Client acknowledges and agrees that payment for all such fee adjustments will be made in accordance with the payment terms provided in this Agreement.

21. **Conditions of PM Visit to Client Facilities** – Client agrees that some or all of PM's services may be provided remotely. In order to facilitate the provision of services remotely, Client agrees to provide documentation and other information reasonably required by PM for PM's performance of the engaged services electronically to the extent possible throughout the course of the engagement. In the event in-person visits to Client's facility(ies) are requested by Client or otherwise determined by PM to be necessary for the performance of the engaged services, Client agrees, upon PM's request, to provide to PM Client's policies and procedures that Client has implemented relating to workplace safety and the prevention of the transmission of disease at its facility(ies). In addition, Client affirms that it is in compliance with applicable Centers for Disease Control and Prevention and OSHA guidance pertaining to the prevention of the transmission of disease (collectively, "Applicable Preventative Guidance") and agrees that it shall continue to comply with Applicable Preventative Guidance throughout any in-person visits by PM to Client's facility(ies). Notwithstanding the foregoing, PM reserves the right to suspend or refrain from any in-person visit by PM to Client's facility(ies) or impose further conditions on any such in-person visit if and as PM deems necessary. Client agrees and acknowledges that any determination by PM to visit Client's facility(ies) is not and shall not be construed to be or relied on by Client as a determination by PM of Client's compliance with Applicable Preventative Guidance.

22. **Release for Biological Agent Liability** – Client acknowledges that there is an inherent risk of exposure to infectious diseases associated with any in-person interaction or in-person visit to property. Accordingly, Client, for itself and its successors and assigns, hereby releases PM and each of PM's officers, directors, partners, members, managers, employees, affiliated, parent or subsidiary entities, and approved third-party service providers (collectively, "PM Persons") from any and all claims or causes of action that the Client has, or hereafter may or shall have, against any of them in connection with, related to, or arising out of infectious diseases or the transmission thereof associated with a visit by one or more of the PM Persons to any Client facility(ies) or other in-person interaction with Client personnel.

23. **Exclusion of Certain Damages** – In no event shall either party be liable to the other, whether a claim be in tort, contract, or otherwise, for any indirect, consequential, punitive, exemplary, lost profits, or similar damages in claims relating to PM's services provided under this engagement.

24. **Receipt of Legal Process** – In the event PM is required to respond to a subpoena, court order, or other legal process (in a matter involving Client but not PM) for the production of documents and/or testimony relative to information PM obtained and/or prepared during the course of this engagement, Client agrees to compensate PM for the affected PM staff's time at such staff's current hourly rates, and to reimburse PM for all of PM's out-of-pocket costs incurred associated with PM's response unless otherwise reimbursed by a third party.

25. **Subsequent Discovery of Facts** – After the date of PM's report on the financial statements, PM has no obligation to make any further or continuing inquiry or perform any other auditing procedures with respect to the audited financial statements covered by PM's report, unless new information that may affect the report comes to PM's attention. If PM becomes aware of information that relates to these financial statements but was not known to PM at the date of its report, and that is of such a nature and from such a source that PM would have investigated it had it come to PM's attention during the course of the audit, PM will, as soon as practicable, undertake to determine whether the information is reliable and whether the facts existed at the date of PM's report. In this connection, PM will discuss the matter with Client and request cooperation in whatever investigation and modification of the financial statements that may be necessary. Additional fees for such work will be determined based on the actual time that PM staff expend at PM's current hourly rates, plus all reasonable and necessary travel and out-of-pocket costs incurred, and Client acknowledges and agrees that payment for all such additional fees will be made in accordance with the payment terms provided in this Agreement.
26. **Termination of Engagement** – This engagement may be terminated by either party upon written notice. Upon notification of termination of this engagement, PM will cease providing services under the engagement. Client shall compensate PM for all time expended and reimburse PM for all out-of-pocket expenditures incurred by PM through the date of termination of this engagement.
27. **Entire Agreement** – This Agreement is contractual in nature and includes all of the relevant terms that will govern the engagement for which it has been prepared. The terms of this Agreement supersede any prior oral or written representations or commitments by or between the parties regarding the subject matter hereof. Any material changes or additions to the terms set forth in this Agreement will only become effective if evidenced by a written amendment to this Agreement, signed by all of the parties.
28. **Severability** – If any provision of this Agreement (in whole or part) is held to be invalid or otherwise unenforceable, the other provisions shall remain in full force and effect.
29. **Force Majeure** – Neither party shall be deemed to be in breach of this Agreement as a result of any delays or nonperformance directly or indirectly resulting from circumstances or causes beyond its reasonable control, including, without limitation, fire or other casualty, acts of God, war, other violence, epidemic, pandemic or other public health emergency or government mandated shut down (each individually a "Force Majeure Event"). A Force Majeure Event shall not excuse any payment obligation relating to fees or costs incurred prior to any such Force Majeure Event.
30. **Electronic Signatures** – The parties intend that any electronic signature shall be given full legal effect as if it were a handwritten signature.
31. **Governing Law** – This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado, and jurisdiction over any action to enforce this Agreement, or any dispute arising from or relating to this Agreement shall reside exclusively within the State of Colorado.

End of Professional Services Agreement – Audit Services

Plante & Moran, PLLC
Suite 600
8181 E. Tufts Avenue
Denver, CO 80237
Tel: 303.740.9400
Fax: 303.740.9009
plantemoran.com

October 12, 2026

The Board of Directors
North Weld County Water District
32825 Co Rd 39
Lucerne, CO 80646

Dear Board of Directors:

We are in the process of planning for the audit of the financial statements of North Weld County Water District (the "District") for the year ended December 31, 2026. An important aspect of planning for the audit is communication with those who have responsibility for overseeing the strategic direction of the District and obligations related to the accountability of the District. At the District, these responsibilities and obligations are held by the Board of Directors, collectively and individually; therefore, it is important for us to communicate with each of you in your role as a member of the Board of Directors.

As part of this communication process, we will speak at length with the Board President or Board Treasurer regarding our responsibilities under generally accepted auditing standards and the planned scope and timing of our audit. The purpose of this letter is to provide each of you with a summary of those discussions and to provide you with the opportunity to communicate with us on matters that may impact our audit.

Our Responsibility Under Generally Accepted Auditing Standards

As stated in our engagement letter addressed to Eric Reckentine and dated October 12, 2026, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

We have been notified that (i) the District is not subject to the Final Rule issued by the Securities and Exchange Commission (SEC), *Custody of Funds or Securities of Clients by Investment Advisors* (Custody Rule), and (ii) there are no other circumstances at present that would require our audit of the financial statements to be conducted in compliance with the SEC's auditor independence rules. Accordingly, our audit of the financial statements is conducted in compliance with independence standards generally accepted in the United States of America, issued by the American Institute of Certified Public Accountants (AICPA). To mitigate the risk of independence violations, we must be notified immediately if there are changes in circumstances, related to compliance with the Custody Rule or otherwise, that could impact whether our audit of the financial statements must be conducted in compliance with the SEC's auditor independence rules.

Overview of the Planned Scope and Timing of the Audit

Alisha Watkins is the engagement partner responsible for supervising our services performed as part of this engagement. Our audit fieldwork will include three phases. The planning and preliminary information-gathering phase will occur in February and March 2027; the risk assessment phase in March 2027; and the rest of our audit procedures will be performed during March and April 2027.

To plan an effective audit, we must identify significant risks of misstatement in the financial statements, including those related to changes in the financial reporting framework or changes in the entity's environment, financial condition, or activities, and design procedures to address those risks.

PRAXITY
Empowering Business Globally

Because management is in a unique position to perpetrate fraud due to its ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively, generally accepted auditing standards require that we always consider this to be a significant risk. In addition, we identified the following significant risks of misstatement:

- Existence and accuracy of revenue reported by the District
- Accounting and reporting of significant capital projects, including proper cut-off, accounting for retainages (if any), and treatment of in-service vs. in-progress (where applicable)
- Existence and valuation related to intangible asset additions, including water rights, easements and the Soldier Canyon Water Treatment Authority (SCWTA) Treatment Capacity
- Identification, computation and reporting of potential arbitrage liabilities
- Billing occurrences outside of the DRIP system
- Complete and accurate preparation of the District's annual trial balance, due to correcting entries identified in prior year's audit
- Lack of segregation of duties surrounding the accounting and financial reporting function
- Accounting for the required implementation of GASB 103, *Financial Reporting Model,* implementation

In response to these identified significant risks, we will perform the following:

- Testing of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements;
- We will substantively test revenue for existence and recognition in the proper period;
- Review significant capital projects and related contractual commitments, as well as detailed testing of the activity;
- For existence and valuation testing of risk areas identified, we will obtain source documents for revenue and intangible asset additions during the year under audit;
- Will review third-party analysis to determine whether additional arbitrage liabilities exist for the District;
- We will perform additional testing on a sample basis over the manual adjustments to revenue and the manual billings processed outside of the DRIP billing system.
- Review the schedules supporting the amounts reported in the annual trial balance for both completeness and accuracy, as well as compliance with generally accepted accounting standards.
- Expand testing manual journal entries in general ledger and other adjustments made in the preparation of the financial statements
- Gain an understanding of the District's GASB 103, *Financial Reporting Model*, implementation procedures, perform procedures to evaluate the completeness of the financial statement disclosures, and tailor audit procedures on the resulting accounting

We will gain an understanding of accounting processes and key internal controls through a review of the accounting procedures questionnaires and control procedures questionnaires prepared by management. We will confirm through observation and inspection procedures that accounting procedures and controls included in the questionnaires have been implemented. We will not express an opinion on the effectiveness of internal control over financial reporting; however, we will communicate to you significant deficiencies and material weaknesses identified in connection with our audit.

The concept of materiality is inherent in our work. We place greater emphasis on those items that have, on a relative basis, more importance to the financial statements and greater possibilities of material error than with those items of lesser importance or those in which the possibility of material error is remote.

Information from You Relevant to Our Audit

An important aspect of this communication process is the opportunity for us to obtain from you information that is relevant to our audit. Your views about any of the following are relevant to our audit:

- The District's objectives and strategies and the related business risks that may result in material misstatements;
- Matters that you consider warrant particular attention during the audit and any areas where you want to request additional procedures be undertaken;
- Significant communications between the District and regulators;
- Understanding of the District's relationships and transactions with related parties that are significant to the District and any concerns regarding those relationships or transactions;
- The attitudes, awareness, and actions concerning:
    - The District's internal control and its importance to the District, including how the Board of Directors oversees the effectiveness of internal control and the detection or possibility of fraud;
    - The detection or possibility of fraud, including whether the Board of Directors has knowledge of any actual, suspected, or alleged fraud affecting the District;
    - Any significant unusual transactions the District has entered into.
- The actions of the Board of Directors in response to developments in accounting standards, regulations, laws, previous communications from us, and other related matters and the effect of such developments on, for example, the overall presentation, structure, and content of the financial statements, including the following:
    - The relevance, reliability, comparability, and understandability of the information presented in the financial statements;
    - Whether all required information has been included in the financial statements and whether such information has been appropriately classified, aggregated or disaggregated, and presented.

If you have any information to communicate to us regarding the above or any other matters you believe are relevant to the audit, or if you would like to discuss the audit in more detail, please call Alisha Watkins at (248)-252-5240 as soon as possible.

Thank you for your time and consideration in this important aspect of the audit process. You can expect to hear from us again after the completion of our audit when we will report to you the significant findings from the audit.

Very truly yours,

Plante & Moran, PLLC

Alisha M. Watkins, CPA
Engagement Partner

Julie Miller, CPA
Senior Manager

clearWATERsolutions
water rights • planning • engineering

October 27, 2026

Mr. Eric Reckentine
North Weld County Water District
32825 CR 39
P.O. Box 56
Lucerne, CO 80646

RE: Task Order Amendment – House Bill 1051 Reporting Water Rights Services

Dear Mr. Reckentine:

Per your request, we are providing this task order amendment for services provided in completion of North Weld County Water District's House Bill 1051 reporting. House Bill 1051 reporting is required for covered entities (retail water providers who sell 2,000 acre-feet or more of water annually) on an annual basis. The water use and conservation data that is reported is used for statewide water supply planning.

Scope of Services

Our services included:

1. Obtaining access to the Colorado Water Conservation Board's (CWCB) reporting portal
2. Coordination with CWCB staff
3. Completed 2025 House Bill 1051 reporting
4. Prepared a brief memo outlining portal login information and reporting steps

Total Cost = $230/hour x 13 hours = **$3,000**

If you have any questions or need further information, please do not hesitate to call me.

Cordially,
Clear Water Solutions, Inc.

Michelle J. Hatcher

Michelle Hatcher
Water Resource Specialist

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be duly executed as of the day and year first above written.

Clear Water Solutions, Inc.

By: _____
Steve Nguyen, *President*

Date: 11-3-26

North Weld County Water District

By: _____
Tad Stout, *President*

Date: _____

© Clear Water Solutions, Inc.

PURCHASE ORDER

This Purchase Order ("**PO**") is made and entered into on **JANUARY 14, 2026**("**Effective Date**") by and between Talos Technologies LTD, a Colorado Limited Liability Corporation ("**Talos**"), and North Weld County Water District, ("**Client**"), and incorporates the terms and conditions of that certain Master Services Agreement ("**Agreement**") by and between the Parties dated **JANUARY 15, 2025**. In the event of a conflict between the terms of the Agreement and this PO, the terms of Agreement shall control.

1. **Definitions.** All terms will have the same definition as those in the Agreement unless specifically stated otherwise.

2. **Term.** The term of this PO shall commence on the Effective Date of this PO and shall expire on **JANUARY 14, 2027** unless terminated sooner pursuant to the terms set forth herein or in the Agreement.

3. **Objectives.** The key objectives for this PO are:
To delineate the authorized representatives, ways to contact Talos, services provided by Talos, and customer responsibilities:

---

4. **Authorized Representatives ("Project Manager")** subject to Section 2 of the Agreement. The parties hereby appoint the following individuals as the Party's Project Manager, each of whom will be the Party's primary point of contact:

Talos Project Manager
Name: Chris Jeffries
Phone: 720-249-7247
Email: cjeffries@talostechsystems.com

Client Project Manager
Name: Garret Mick
Phone: 970-301-0979
Email: garretm@nwcwd.org

5. **Talos Responsibilities.**
To provide timely, accurate, and informative support for any equipment, software or services covered in this PO. This will include threat updates, software updates, whitelisting, patching, hardware alerts, periodic maintenance, and priority technical support. Documentation regarding firewall logs, work performed, whitelisting and patching are to be provided to Client annually at Clients' written request.

---

6. **Client Responsibilities.**
To allow Talos timely and reliable remote access to the system, to perform upgrades or maintenance requested by Talos in a timely fashion, and to provide a point of contact within Client's organization. This point of contact needs to inform Talos of any time maintenance is done to the network by any other organization. This includes items such as changes to IP address, changes to internet provider, changes to hardware, and changes to staffing or user management.

---

7. **Product and Services / Payment.** The Products and Services ordered by Client and to be delivered by Talos are set forth below. Unless otherwise agreed to by the Parties, Client shall pay Talos all invoiced amounts in connection with this PO within thirty (30) days from the invoice date. Talos is not obligated to begin any Services on Client's system or provide any Products until invoiced amount is paid in full. The cost for the following support services from Talos (the "Services"), applicable 3rd party support and, hardware and software subscriptions (the "Products") are listed below which total $15,345.00:

Service or Software	Description	Quantity	Price
MSSP:Service:Firewall Managed Services	1 Year of Firewall Management includes, logging (must have cloud logging license), user management, remote access management, patching and firmware updates, security fabric maintenance, policy and rule review and maintenance, policy and rule additions. ***Note***rule additions are limited under this service, while we are happy to make modifications and additions to support existing infrastructure, additions that are labor intensive for the integration of new systems and services will incur additional charges. Covers HA Pair: FGT70FTK23011020 FGT70FTK23011065	1	$2,720.00

MSSP:Service:Switch Managed Services 1yr	1 year switch managed services includes, firmware updates and VLAN and network management for existing infrastructure. Covers pair: S108FNTV21003385 S108FNTV21003525	2	$1,360.00
Fortigate 70F Bundle	Fortigate 70F Bundle w/ 1 Year Licensing Enterprise ProtectionAV, FortiGuard IPS Service, FortiGuard URL, DNS & Video Filtering Service, AS, FortiGate Cloud Service, FortiGuard OT Security Service, FortiGuard Attack Surface Security Service, FortiGate Configuration Conversion Service,24x7 Email,24x7 Comprehensive Support, Advance HW, FortiGuard AI-based Inline Malware Prevention, FortiGuard Data Loss Prevention Service, Firmware & General Updates FGT70FTK23011020 FGT70FTK23011065 Current Expiration Date: 03 FEB 2027 New Coterm Exipration: 03 FEB 2028	2	$2,220.00
FortiSwitch-108F 1 Year FortiCare Premium Support	FortiSwitch-108F 1 Year FortiCare Premium Support Covers the pair: S108FNTV21003385 S108FNTV21003525 Current Expiration Date: 19 DEC 2026 New Coterm Expiration: 03 FEB 2028	2	$156.00

SCADA VM Maintenance and Service 1yr	1 year maintenance and service on server edition Virtual Machine for SCADA. This includes whitelisting, patching, backup software, specialized EDR software for OT, remote monitoring and automated alarm integration into ticketing system. This covers the SCADA/RDS virtual machine	1	$1,445.00
Domain Controller VM Maintenance and Support 1 yr	1 year maintenance and service on server edition Virtual Machine hosting Domain Controller. This includes user management, user environment maintenance and management, group policy management, whitelisting, patching, backup software, specialized EDR software for OT, remote monitoring and automated alarm integration into ticketing system. This covers the Domain Controller virtual machine.	1	$2,125.00
Hypervisor Support and Maintenance	1 year maintenance and service of server Hypervisor (ESXI, HyperV, etc.). This includes whitelisting, patching, automated or manual backups taken whenever environmental changes are made (depends on hypervisor support), monitoring and automated alarm integration into ticketing system. This covers the Windows Hyper-V machine.	1	$680.00
OT Computer MSSP Services	1 Year Computer Endpoint MSSP Services Includes: User Management, Monitoring, Patching, Application Whitelisting, EDR, Zero Trust Remote Access, and Backup Software. This covers the Thick Client used as a jump PC into SCADA.	1	$895.00

Remote Backup Services 1 yr	Includes full backup performance monitoring for local and cloud storage. We are notified of any failed backups so we can take proper remediation steps. Cloud backups are encrypted at rest and immutable for 30 days. Service is per device. ***Note*** This price does not include testing service, just cloud backup and monitoring. We can test backups at customer request and bill hourly for the service. This covers the cloud backups for the SCADA/RDS and Domain Controller and Hyper V hypervisor	3	$2,574.00
FortiToken Cloud MFA 1 User	FortiToken Cloud MFA 1 Year	10	$520.00
SASE User Seat 1 yr	1 year SASE User seat Includes: ZTNA (Zero Trust Network Access) CASB (Cloud Access Security Broker) FWaaS (Firewall as a Service) Secure Web Gateway Offers a robust, encrypted remote access experience built on a foundation of Zero Trust security. Utilizes a distributed infrastructure to deliver flexible, scalable connectivity while enforcing rigorous identity and access validation for every connection, ensuring protection across diverse environments.	10	$650.00

Foundational Services (Always Included)

Service	Description
System Monitoring	Talos monitors Firewalls, Switches, Virtual Machines, Computers, Thick Clients Hypervisors and Backup Services. All devices that support RMM (Remote Monitoring and Management) Agents will receive one. Equipment that does not support the installation of an RMM Agent may use additional 3rd party software to integrate to Talos's monitoring systems.
Whitelisting	Whitelisting is performed by Talos in a virtual environment that replicates the Client's system. Software updates are tested in this environment prior to implementation on production equipment to mitigate any unforeseen issues.
Scheduled Maintenance	Software patching is done in accordance with the whitelisting policy to ensure systems are as up to date as possible without breaking compatibility. Talos may need to schedule maintenance windows with Client for certain updates as they may result in down time.
Patch Management	Monitoring and management of patch levels; ensuring firewalls, switches and servers are kept up to date. Talos only updates production equipment to "Mature Feature Releases" to alleviate unforeseen issues with firmware or software versions.
Application Monitoring	Talos provides application monitoring for critical applications such as SCADA software only on systems that an RMM Agent can be installed.
System Security	Talos maintains the security fabric and posture of the client's environment. This includes implementing Next Generation Firewalls (NGFW), with applicable licensing for the environment. We maintain security policies, Purdue model network architecture (if applicable) Zero Trust Network Access (ZTNA), Multi Factor Authentication (MFA), Endpoint Detection and Response (EDR), Endpoint Protection (EPP) and Advanced Threat Protection (ATP) on applicable clients.
Reporting and Documentation	Talos maintains documentation regarding Firewall logs, work performed, whitelisting and patching. These documents are to be provided annually as deliverable to Client at Clients written request. If Client requires documentation at earlier intervals for compliance reasons it will be noted under Section 8 of this PO.

Backup Services	All Virtual Machines, Computers, Thick Clients and applicable Servers and Hypervisors will receive backup software. Backups are integrated into Talos' monitoring systems and customers are notified of failed backups. Clients must have Network Access Storage (NAS) server running with minimum RAID 1 with 6TB storage pool to maintain backups. If Client does not have a NAS server meeting the minimum requirements Talos can provide one at additional cost.
User Management	Talos will manage up to **10** Client user accounts and those accounts access to Client system. This includes, when applicable, maintaining Active Directory (AD), Group Policy Objects (GPO), Firewall Users, SCADA Users, MFA and ZTNA.

Covered Equipment, Virtual Machines and Hypervisors

Equipment	Serial # (if applicable)	Description
Fortigate 70F HA Pair	FGT70FTK23011020 FGT70FTK23011065	High Availability Firewall Pair located at Main Office
Fortiswitch-108F Pair	S108FNTV21003525 S108FNTV21003385	Two Fortiswitch 108Fs existing pair at Main Office
SCADA VM	N/A Existing Equipment	Windows Server Environment
Domain Controller	N/A Existing Equipment	Windows Server Environment
HyperVisor	N/A Existing Equipment	Windows Hyper-V Hypervisor
Thick Client	MZ01CNVB	Windows 11 Thick Client(Jump PC)

8. **Amendment; Termination.** Subject to Section 3 of the Agreement, the Parties may by mutual agreement amend this PO by executing a modification to this PO, which should be attached to this PO; provided, however, failure to attach a mutually executed modification shall not affect the validity of such modification. Either Party may terminate this PO in accordance with the terms and conditions set forth in the Agreement.

9. **Additional Terms and Conditions.**

IN WITNESS WHEREOF, the Parties hereto have executed this Purchase Order effective as of the date first above written.

Talos:
Talos Technologies LTD,
a Colorado LLC

Signature: _____

Name: _____

Title: _____

CLIENT:
North Weld County Water District
a Colorado Municipality

Signature: _____

Name: _____

Title: _____

MAINTENANCE AND SUPPORT TERMS

ACCESS TO SUPPORT

The primary and official means of support is through Talos' ticketing system located at https://talostechsystems.rmmservice.com. The Client Project Manager will be added to this system with the email and phone number they entered on the PO. Client Project Manager is responsible for sending additional users names, emails and phone numbers to Talos Project Manager for users that need access to ticketing systems. Total amount of Client users is limited to managed user count in Section 7 of the PO "User Management". Support request that are not made through the ticketing system will not be subject to the response times as noted in the "Support Escalation Policy." Only tickets submitted with issues that pertain to the equipment and services listed under Section 7 of the PO "Product and Services / Payment" are covered under this support agreement which may be limited by Section 9 of the PO "Additional Terms and Conditions". All other submitted tickets will be billed at Talos' standard service rate or Talos' emergency rate if support is required outside Normal Business Hours or if a Support Engineer must be field deployed for immediate assistance during Normal Business Hours.

Support requests can also be made online at https://talostechsystems.com/technical-support or by phone at +1-844-771-7235

When contacting Talos' telephone support, please be prepared to provide the following details:

- Name, phone, and email address
- Site where problem has occurred
- The software or product at issue
- Issue description: area, symptoms, start/end date/time, etc.
- Impact assessment: current condition, functional impact, business impact, urgency

Normal Business Support Hours

Talos provides access to our technical support engineers during normal business hours between 8:00 AM and 5:00 PM MST/MDT (UTC−7 / UTC-6), Monday through Friday excluding holidays.

After-Hours Support

In addition, Talos also maintains technical support for critical and emergency incidents for after-hours, weekends, and holiday support. After-hours support will have increased hourly rates.

Support Escalation Policy

Each ticket when submitted to Talos' support portal is assigned a severity level based on the criteria below. Tickets that are submitted with priority levels that do not match the "Definition" will be re-prioritized by our staff. Client will be notified of any change via their support email as well as through the support portal.

Priority	Definition	Examples	Initial Response
Critical	Client unable to perform normal job functions or performance is severely degraded	System Down, or seriously degraded Data unavailable Workaround unavailable Critical resource unavailable and could cause significant financial impact to the client	Typically within 4 business hours
High	Major Functionality Impact Degraded level of service, immediate workaround required	Major system function is unavailable or degraded Repeated failures Problem is time sensitive but not causing an immediate work stoppage No workaround is available and operation can continue in a restricted fashion	Typically within 6 business hours
Medium	Issue has affected or will affect Client's productivity Workaround exists but problem must be fixed	Failure in software component that is non-critical Failure in redundant component Problem affects some users	Typically within One Business Day
Low	Little or no impact to normal operations	"How to" questions Documentation issues Enhancement requests	Typically within Two Business Days

PO Box 3804
Rapid City, SD 57709
+18002409945
accounting@tankmaintenancesolutions.com
www.tankmaintenancesolutions.com

Invoice 1188

BILL TO
North Weld County Water District
Trihydro Corporation
Attn: Will McCament
1252 Commerce Dr
Laramie, WY 82070

DATE	PLEASE PAY	DUE DATE
09/30/2026	$174,701.40	10/10/2026

PROJECT DESCRIPTION
2026 Restoration Project

TANK NAME
Tank 1A, Tank 6B, and Tank 4

INVOICE TYPE
Down Payment

DATE	DESCRIPTION	QTY	RATE	AMOUNT
08/12/2026	Abrasive Blast and Paint the Interior and Power Wash and Overcoat the Exterior (Tank 1A)	0.30	391,378.00	117,413.40
08/12/2026	Abrasive Blast and Paint the Interior and Power Wash and Overcoat the Exterior (Tank 6B)	0.30	180,960.00	54,288.00
08/12/2026	Perform Leak Repairs on Riser Piping (Tank 4)	0.30	10,000.00	3,000.00

Ways to pay

BANK

View and pay

SUBTOTAL	174,701.40
TAX	0.00
TOTAL	174,701.40
TOTAL DUE	**$174,701.40**

THANK YOU.

Tad Stout, President

We appreciate your business and look forward to helping you again soon.

INVOICE

Tank Maintenance Solutions Inc
PO Box 3804
Rapid City, SD 57709

accounting@tankmaintenancesolutions.com
+1 (800) 240-9945
www.tankmaintenancesolutions.com

North Weld County Water District - Trihydro Corporation:CO - Fort Collins - 2026 Restoration Project (1A, 6B, & 4)

Bill to
North Weld County Water District
Trihydro Corporation
1252 Commerce Dr
Laramie, WY 82070

Ship to
North Weld County Water District - Trihydro Corporation
1252 Commerce Dr
Laramie, WY 82070

Invoice details
Invoice no.: 1189
Terms: Net 10
Invoice date: 11/04/2026
Due date: 11/14/2026

Project Description: 2026 Restoration Project
Tank Name: Tank 6B
Invoice Type: Final Invoice

#	Date	Product or service	Description	Qty	Rate	Amount
1.	08/12/2026	**Interior Blast & Recoat**	Abrasive Blast and Paint the Interior and Power Wash and Overcoat the Exterior (Tank 6B)	0.7	$180,960.00	$126,672.00

Total **$126,672.00**

Ways to pay

BANK

View and pay

Tad Stout, President

memorandum

To: Mr. Eric Reckentine, North Weld County Water District
From: Trihydro Corporation
Date: October 14, 2026
Re: On-call Services
Regulatory Compliance
Work Change Directive No. 1
Additional Fees for Storage Tank Program

North Weld County Water District (NWCWD) contracted Trihydro Corporation (Trihydro) to provide on-call engineering services, and regulatory compliance support is one of the services provided. The Regulatory Compliance tasks include Regulatory Compliance Assistance Activities (Task 1000), Lead and Copper Rule Revisions (LCRR) Assistance Activities (Task 2000), and Storage Tank Program Assistance (Task 3000). Task 3000 is newly added and began in January 2026. Trihydro's approved scope of work (SOW) and fee estimate associated with Task 3000 assumes services including storage tank periodic and comprehensive inspection support, contractor coordination, storage tank program summary memorandum (memo) preparation, and construction oversight services.

In October 2025, NWCWD contracted Midco Diving & Marine Services (Midco) to conduct comprehensive inspections on Tanks 1B, 6A, and 6B. Subsequent repairs and construction oversight for these three tanks were assumed to occur in 2026. The 2026 Task 3000 SOW and the associated fee estimate were developed based on these activities. However, additional work was performed beyond the scope initially assumed. In March 2026, Midco conducted cleaning services and comprehensive inspections on Tanks 1A, 1B, 6A, 6B, and 7. Tanks 1A and 7 were not included in the initial SOW but were added to eliminate the need for a separate mobilization cost when the tanks are due for inspection. Upon reviewing Midco's 2026 comprehensive inspection report, structural concerns were noted on Tanks 1B and 6B. Tank Maintenance Solutions (TMS), specializing in storage tank major repairs and rehabilitations, was contracted to be on-site in July 2026 for a visual structural inspection. At approximately the same time, several pinhole leaks were identified in Tank 4 and Midco was contracted to return in July 2026 to perform repairs and a comprehensive inspection of this tank. Trihydro performed observation while Midco or TMS personnel were onsite. The storage tank program summary memo was completed in October 2026, with Tanks 1A, 6B, and 4 identified as requiring repairs in 2026. TMS was subsequently contracted to perform the rehabilitation work.

As of October 1, 2026, the Regulatory Compliance Task 1000 has $2,949.50 remaining budget, Task 2000 has $32,682.42 remaining budget, and Task 3000 has exceeded the original budget by $6,801.14. An additional 10 weeks, 5 days per week, 10 hours per day of field oversight (full-time) has been assumed during the rehabilitation of Tanks 1A, 6B, and 4. Trihydro will maintain close coordination with TMS to determine if full-time observation is required for the full project duration, therefore observation frequency may be reduced as TMS establishes routine operations. The estimated budget for these services is $80,386.00.

A summary of the current budget and anticipated additional work and associated costs is presented in the table below. A detailed cost estimate, including the remaining work anticipated under each task, is provided in Attachment A.

	Current Budget Balance	Anticipated Additional/Remaining Work
Task 1	$ 2,949.50	$ 6,848.00
Task 2	$ 32,686.42	$ 9,588.00
Task 3	$ (6,801.14)	$ 80,386.00
Total Remaining Budget		**$ 28,834.78**
CY 2026 Anticipated Additional/Remaining Work		**$ 96,822.00**
CY 2026 Potential Shortfall		**$ 67,987.22**

Trihydro requests approval of Work Change Directive No. 1 to apply the Task 3000 budget overrun against the remaining budgets in Tasks 1000 and 2000, while the remaining budgets for the two tasks will continue to be used for anticipated regulatory compliance activities through the remainder of 2026. If the overall contract budget is exceeded, additional services performed through December 31, 2026, will be billed on a time-and-materials basis. Trihydro will continue to monitor the budget during these activities and provide updates to NWCWD if overall budget concerns develop.

0075Q-003-0010

Work Change Directive

No. 01

Date of Issuance: October 12, 2026 Effective Date: October 12, 2026

Project: On-call Services, Regulatory Compliance Project	Owner: North Weld County Water District	Owner's Contract No.:
Contract:		Date of Contract: 11/16/2022
Contractor: Trihydro Corporation		Engineer's Project No.: 0075Q-003-0010/0003

You are directed to proceed promptly with the following change(s):

Item No.	Description
Task 3000	Billing code adjustment associated with additional storage tank program maintenance and rehabilitation activities - apply the Task 3000 budget overrun against the remaining budgets in Tasks 1000 and 2000.

Attachments (list documents supporting change):

Memorandum dated October 12. 2026

Purpose for Work Change Directive:

■ Authorization for Work described herein to proceed on the basis of Cost of the Work due to:

■ Nonagreement on pricing of proposed change.

☐ Necessity to expedite Work described herein prior to agreeing to changes on Contract Price and Contract Time.

Estimated change in Contract Price and Contract Times:

Contract Price $ 67,987.22 (increase) Contract Time _____ (increase/decrease)
days

If the change involves an increase, the estimated amounts are not to be exceeded without further authorization.

Recommended for Approval by Engineer:	Date
Authorized for Owner by:	Date
Accepted for Contractor by:	Date
Approved by Funding Agency (if applicable):	Date:

ATTACHMENT A

ATTACHMENT A. COST ESTIMATE
ON-CALL SERVICES, REGULATORY COMPLIANCE
WORK CHANGE DIRECTIVE NO. 1
ADDITIONAL FEES FOR STORAGE TANK PROGRAM

Task	Remining Tasks	Schedule of Charges	Hourly Charge	Total Estimate	Subtotal
1000	ERP review and revision memo	P11	$228	6	$1,368
Reg Comp Assistance Activities	Sanitary Survey	P5	$137	40	$5,480
	Routine Regulatory Compliance Support				
		Activity 1000 Subtotal			**$6,848.00**
2000	LCR Pothole Inspection	P11	$228	6	$1,368.00
LCRR Assistance Activities	-pothole progress management	P5	$137	60	$8,220.00
	- data management				
	CY 2026 LCR Customer Notification Letter				
		Activity 2000 Subtotal			**$9,588.00**
3000	Storage tank 1A, 6B and 4 maintenance activities	P11	$228	2	$456.00
Storage Tank Program Assistance	observation	P5	$137	200	$27,400.00
		T6	$126	350	$44,100.00
		Labor			$71,956.00
		Expenses - Company Vehicles			
		Daily Rate	$125	50	$6,250.00
		Per Diem Daily Rate	$68	10	$680.00
		Hotel Daily Rate	$150	10	$1,500.00
		Activity 3000 Subtotal			**$80,386.00**

		Current Budget Balance	Anticipated Additional/Remaining Work
Task 1	$	2,949.50	$6,848.00
Task 2	$	32,686.42	$9,588.00
Task 3	$	(6,801.14)	$80,386.00
		Total Remaining Budget	**$28,834.78**
		CY 2026 Anticipated Additional/Remaining Work	**$96,822.00**
		CY 2026 Potential Shortfall	**$67,987.22**

Acronyms:
CY =Calendar Year
WCD =Work Change Directive

Notes:
1. WCD#1 requests to set the Task 3000 budget overrun against the remaining budgets in Tasks 1000 and 2000. Additional services performed through December 31, 2026, will be billed on a time-and-materials basis.
2. A Sanitary Survey is assumed to be scheduled and completed during CY 2026.
3. Ten weeks, 5 days per week, 10 hours per day of storage tank maintenance full-time observation were assumed. Observation may only be needed on a part-time basis once the contractor establishes a routine schedule. Time will be billed only for the actual hours spent from travel to and being on-site. An additional one week of coordination and documentation time was also assumed.
4. Trihydro personnel will commute daily between the site and home office. Two weeks, 5 days per week, of per diem and hotel costs were included as a contingency in case of emergency.

NORTH WELD COUNTY WATER DISTRICT

32825 CR 39 • LUCERNE, CO 80646
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October 13, 2026

Lot O LLC, Developer
1813 61st Ave. STE 200
Greeley, CO 80634

Subject: Water Service Request, Lot O LLC Property, 35+ Acre Division – Single Family Residential Tap Request

This Letter of Intent (the "Letter") is in response to your inquiry regarding water service from North Weld County Water District (the "District") to the property legally described in **Exhibit A**, attached hereto and incorporated by this reference (the "Property"). Lot O LLC shall be referred to herein as the "Developer".

In order to support you with obtaining water service, you should understand the following:

1. The District is able to provide water service to the Property, contingent upon all requirements of the District being satisfied. If all District requirements, including all contracts, have not been satisfied and completed with the District within 1 year of the date of this Letter, this Letter is no longer of any force and effect. After 1 year, it should be understood that the District reserves the right to refuse water service, if raw water is unavailable, and/or pipeline or water treatment capacity is not capable of providing water service to the above-described property.

2. Before a water tap may be purchased, the Developer must provide a copy of a **Warranty Deed**, a **Physical Address,** and provide a copy of **this Letter,** which **Letter** must be acknowledged by the Developer and also recorded on the Property in the real property records of the Weld or Larimer County Clerk and Recorder, as appropriate.

3. The Developer must sign and execute any and all necessary Easement and Rights-of-Way Agreements regarding specific locations, widths, size of pipeline(s) and descriptions for the Line Extension as determined by the District. Providing water service to the Property is contingent upon execution and recording of the Easement and Right-of-Way Agreements. Until such Easement and Right-of-Way Agreements are finalized and recorded to the satisfaction of the District, the District will not initiate the design or construction of the Meter Set or Line Extension needed to provide water service to the Property.

4. Based on the irrigation use of the Property along with other pertinent information provided on the Water Tap Request Form, **the District recommends the Developer's irrigated landscaping square footage not exceed 6,000 square feet**. This recommendation is based on the Full Standard Tap allocation and should be used to optimize delivery without surcharge (i.e., to minimize the risk or likelihood of surcharge). Should the Developer desire to irrigate a larger landscaped area, the District recommends the Developer purchase an additional allocation.

5. Developer is subject to the District's Amended and Restated Water Dedication Policy, which may be amended from time to time (the Policy"). A copy of the current Policy is attached hereto as **Exhibit B**.

6. In no event shall Developer apply for a land division of the Property with a County prior to dedicating water as required by the Policy and as set forth above. In the event Developer fails to dedicate water in relation to the Property prior to a County approving a land division, the sole recourse of any future owners of the divided Property shall be against the Developer.

7. Any future owners of the Property or divided Property shall be third-party beneficiaries to this Letter and shall have the right to enforce the terms of this Letter against the Developer. Nothing contained in this Letter shall give or allow any claim or right of action against the District by a subsequent owner of the Property or divided portion of the Property. The Developer shall be solely responsible for any claims relating to its failure to dedicate water rights as required by the Policy.

8. The District's water tap options are shown in Table No. 1 included in **Exhibit C** of this Letter.

9. The District's current tap fees are shown in Table No. 2 included in **Exhibit C** of this Letter. **The District's tap fees shall be valid for 10 business days from the date the Developer receives this Letter. The tap fees must be paid within 10 business days of Letter receipt**. **After 10 business days of Letter receipt, tap fees will be subject to the 'then in effect rates' (current cost) established by the District**. The District is not responsible for notifying individuals, banks, lenders, prospective buyers, real estate agents or anyone else, in any manner, of a change of rates and/or fees.

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10. **The Meter Set Fee is valid only for the location shown on the map attached hereto as Exhibit D**. After the water tap has been purchased (Raw Water AFU & Plant Investment Fee), the Developer has 1 year in which to have the meter set. The District requires a minimum 60 day advance notice to set the meter. If the meter has not been set within 12 months from the purchase date and the Developer requests in writing to relinquish the meter, the District shall refund the Developer 98% of the tap fee. If longer than a year, the District will refund the Developer 90% of the tap fee paid. **If the Developer does not choose to relinquish the meter within 12 months of the Developer purchasing the meter and the meter remains unset, the account will begin to be billed the minimum monthly amount**.

11. The District's current usage rates and fees are shown in Table No. 3 included in **Exhibit C** of this Letter.

12. Water Surcharge. Water surcharge fees will be assessed when an account's year to date usage exceeds the annual water allotment at a rate set forth in the District's Fee Schedule, as may be amended from time to time. Surcharge fees are assessed as a penalty and deterrent for over usage by customers.

13. Rate Differential Charge. Effective November 1, 2015, the District no longer accepts water transfers.

14. The District's current Plant Investment Surcharge is shown in Table No. 4 included in **Exhibit C** of this Letter. Plant Investment Surcharge will be assessed when an account's year to date usage exceeds the Plant Investment Allotment. The transfer of additional water will **not** remove this charge. Additional Plant Investment Units must be purchased to increase the allotment and reduce the Plant Investment Surcharges. These rates are in addition to the standard monthly usage fee.

15. The District has reviewed the Developer's Water Tap Request Application. Based on the information provided in the application, the District's review included, but was not limited to, engineering review, field inspections, fire flow analysis, hydraulic modeling, identification of offsite infrastructure improvement needs, preliminary pipe sizing, and/or developing a preliminary line extension layout and fee estimate. **If offsite infrastructure or a line extension is deemed necessary to serve the Developer's property, the Developer is required to submit to the District for further Plan Review or Design Approval prior to installation or service being provided by the District. Please reference the Process for Obtaining Water Service workflow diagram for details on the Plan Review or Design scope of services.** It is important to note that all crossing agreements, easements or other outside third-party contracts require full execution prior to any construction or water service being provided. It is imperative that the Developer allow ample time for the Plan Review or Design Approval process prior to requiring water service.

16. Developer is subject to the Backflow Prevention and Cross Connection Control Regulation, which may be amended from time to time. A copy of the Backflow Prevention and Cross Connection Control Regulation can be obtained from the District Manager.

The District hopes this Letter provides the necessary information to facilitate progress in meeting the requirements needed to secure water for the above described property. Should you have any questions or concerns, please contact the District.

Sincerely,

_____ _____
Date

Title: _____, Board of Directors

North Weld County Water District

(Acknowledgement and Agreement by Developer follows.)

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Acknowledgement and Agreement by Developer

The Developer hereby acknowledges and agrees to the terms of this Letter of Intent, including its obligation to dedicate water in relation to the Property. The Developer acknowledges and agrees that it shall be solely responsible for any claims that may be brought in the future by subsequent owners of the Property or portion of the Property in regards to Developer's failure to make an appropriate water dedication prior to selling all or a portion of the Property.

The Developer, its successors and assigns, hereby agrees to defend, indemnify and hold harmless the District and each of its directors, officers, contractors, employees, agents and consultants (collectively, the "District Indemnitees"), from and against any and all claims, demands, losses, liabilities, actions, lawsuits, damages, and expenses (the "Claims"), including reasonable legal expenses and attorneys' fees actually incurred, by the District Indemnitees arising directly or indirectly, in whole or in part, out of the errors or omissions, negligence, willful misconduct, or any criminal or tortious act or omission of the Developer or any of its subcontractors, officers, agents or employees, in connection with this Letter of Intent and/or the Developer's obligation to appropriately dedicate water prior to selling all or a portion of the Property. In the event the Developer fails to assume the defense of any Claims required in this paragraph within fifteen (15) days after notice from the District of the existence of such Claim, the District may assume the defense of the Claim with counsel of its own selection, and the Developer will pay all reasonable expenses of such counsel.

The Developer further acknowledges and agrees that by executing this Letter of Intent, the Developer, its successors, and assigns shall be bound by and comply with the District's Rules and Regulations, as may be adopted, amended, or restated from time to time by the District's Board of Directors in its sole discretion, including without limitation the District's Water Dedication Policy. The Developer acknowledges that the District's Rules and Regulations, including the Water Dedication Policy, are subject to change and that the Developer shall remain bound by all such Rules and Regulations as they exist at the time of any applicable action or obligation.

Lot O LLC

By: _____

Name: RYAN WOODLAND

Its: LLC MANAGING MEMBER

10/13/26
Date

NORTH WELD COUNTY WATER DISTRICT

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EXHIBIT A

Parcel A:

PT NE4 24-7-67 COMM N4 COR SEC 24 TH N89D02E 391.17 TPOB N89D02E 323.36 S26D19E 1409.93 S27D17E 103.49 S35D01E 177.69 S00D37E 523.80 S14D24W 87.50 S77D54W 163 S35D57W 91.90 S22D55W 235.50 S30D04E 228.49 S89D02W 1268.51 N0D18W 1969.77 N89D01E 391 N00D18W 672.13 TPOB (VAC LOT B REC EXEMPT RE-255), County of Weld, State of Colorado.

Parcel B:

23710-D N2SE4 24 7 67 EXC A STRIP OF LAND 8 1/4' ON EACH SIDE OF C/L COMM 1390' W OF E4 COR OF SEC 24 THENCE S37DE 148' S40D40'E 268' S33DE 396' S25DE 80' S0D10'W 40' S49D30'E 770' S67DE 100' TO S LN OF N2SE4 (1.99D), County of Weld, State of Colorado.

(Street Address: Proposed Lot 2, 11630~ CR 80, Severance, CO)

Weld County Parcel Numbers: 070524000023, 070524000029

EXHIBIT B

NORTH WELD COUNTY WATER DISTRICT

AMENDED AND RESTATED WATER DEDICATION POLICY

I. Water Dedication Requirements

A. Projects in which the District has an executed Water Services Agreement with Owner/Developer as of September 13, 2020.

i. Development Requiring Less than 5-Acre Feet of Water. Any owner or developer of real property who has an executed Water Service Agreement with the District as of September 13, 2020, and who is requesting water taps requiring less than five (5) acre feet of water for a development project, whether on one (1) or more separate lots, tracts or parcels, shall, at its election, either (i) pay to the District a cash payment in lieu of dedication of raw water in accordance with the then applicable cash-in-lieu payment schedule adopted by the District from time to time or (ii) transfer acceptable raw water rights to the District in satisfaction of the raw water requirements for such development project.

ii. Development Requiring 5-Acre Feet or More. Any owner or developer of real property, whether acting alone or through one (1) or more Affiliates, who has an executed Water Service Agreement with the District as of September 13, 2020, and who is requesting water taps requiring five (5) acre feet or more of water for a development property, whether on one (1) or more separate lots, tracts or parcels, shall, at its election, either (i) transfer acceptable raw water rights to the District in satisfaction of the raw water requirements for such development project or (ii) transfer acceptable water rights to the District in satisfaction of seventy percent (70%) of the raw water requirements for such development project and pay to the District a cash payment in lieu of dedication of raw water in satisfaction of the remaining thirty percent (30%) of the raw water requirements in accordance with the then applicable cash-in-lieu payment schedule adopted by the District from time to time. For purposes of this Resolution, the term "Affiliate" shall mean any individual or entity that directly or indirectly through one (1) or more intermediaries controls or is controlled by or is under common control with another specified individual or entity.

iii. Cash-in-Lieu Payment Rate. The cash-in-lieu payment rate to be charged by the District in lieu of dedication of raw water shall be Fifty-Eight Thousand

Dollars ($58,000.00) per Colorado-Big Thompson (C-BT) unit until further modified by the Board of Directors.

B. Projects in which a Water Service Agreement between the Owner/Developer and District was not executed as of September 13, 2020.

i. Raw Water Dedication. The owner or developer shall transfer acceptable raw water rights to the District in satisfaction of one-hundred percent (100%) of the raw water requirements for such development project. The District will not accept cash payments in lieu of such raw water dedication. Notwithstanding the foregoing, owners or developers purchasing a single tap from the District may make a cash-in-lieu payment to the District in lieu of making a raw water dedication, which cash-in-lieu payment shall be in accordance with the then applicable cash-in-lieu payment schedule adopted by the District, as may be amended from time to time. The foregoing exception to dedication of one-hundred percent (100%) of the raw water requirements for single tap purchases is not available for recorded exemptions approved by a County. In the event a recorded exemption is approved by a County, owners and/or developers of such divided and exempted properties are not eligible to purchase single taps from the District, and, therefore, are required to transfer the required raw water rights to the District in satisfaction of one-hundred percent (100%) of the raw water rights requirements as set forth in this paragraph.

ii. Phased Approach. Dedication of raw water rights may be in a phased approach to be agreed upon in writing by the District and the owner or developer, and which shall be memorialized in a Water Services Agreement between the District and the owner or developer. No water taps for any phase of development shall be issued until the agreed upon raw water dedication has been made for the applicable phase of development.

C. **Developers/Owners subject to Paragraph I.A Requirements May Opt-in to Paragraph I.B Requirements.** Developers and owners subject to the raw water and cash-in-lieu dedication requirements set forth in paragraph I.A, above, may opt to be subject to the requirements set forth in paragraph I.B by submitting a written request to the District and entering into an amended Water Services Agreement with the District setting forth the new dedication requirements. Any District costs associated with the amendment to the existing Water Services Agreement shall be paid in full by the developer or owner.

II. General Requirements for all Water Rights Dedications

A. Water Rights Acceptable to District. Only those water rights determined to be acceptable by the District shall be eligible for use in satisfying the District's raw water requirements. Conversion factors for such raw water rights and the determination of the amount of water available for allocation from such raw water rights shall be within the sole discretion of the Board of Directors.

B. Transfer of Water Rights. Water rights dedicated to the District and assigned for use to a subdivision or other real property shall not thereafter be re-assigned to another subdivision or other real property without the prior written authorization of the District, which authorization shall be within the sole and absolute discretion of the Board of Directors. All water rights dedicated to the District shall be owned by the District and the person or entity dedicating such water rights to the District shall have no further ownership interest in the raw water rights.

C. Costs and Expenses of Water Dedication. All costs and expenses to dedicate water rights to the District to satisfy the raw water requirements of the District shall be paid by the person or entity required to dedicate the water rights to the District. All costs and expenses necessary to change such water rights so that they can be diverted and used by the District for potable and non-potable water use shall be paid by the person or entity required to dedicate the water rights to the District, or his, her or its successor in interest, by payment of all required Water Court transfer fees.

D. Overlapping Municipalities with Higher Water Dedication Requirements. Notwithstanding anything in this Amended and Restated Water Dedication Policy to the contrary, if a municipality overlapping with the District or the District's Service Area, as may be defined in any agreement between the District and the overlapping municipality, requires a higher amount of water dedication under its water dedication policies and/or under a water service agreement between the municipality and the District, then the owner/developer shall be required to dedicate such higher amount to the District.

NORTH WELD COUNTY WATER DISTRICT

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EXHIBIT C

Table No. 1 – Tap Options and Requirements

	Raw Water	Plant Investment	Distance Fee	Meter Set Fee		Water Allocation (Annually)	Plant Investment Allocation (Annually)
Full Standard Tap	100%	100%	100%	100%		228,000 Gallons	228,000 Gallons
Restrictions	Lot Size greater than 0.33 Acres (14,375 sq. ft)						
75% Tap	75%	100%	100%	100%		171,000 Gallons	171,000 Gallons
Restrictions	Lot sizes greater than 0.20 acres (8,712 sq. ft) but less than 0.33 Acres (14,375 sq. ft) OR landowners with adequate, verifiable irrigation rights or well permits for outside water use						
50% Residence Tap	50%	100%	100%	100%		114,000 Gallons	114,000 Gallons
Restrictions	Lot size less than 0.20 acres (8,712 sq. ft) OR with a Board Approved Irrigation System OR a Board Approved Commercial Enterprise						
A tap may be allotted more than 1 unit of Water and/or Plant Investment. In this case the allotment is the unit/class X 228,000 gallons = Annual Allocation. (i.e. Water Allocation 5 x 228,000 = 1,140,000 gallons Annual Allocation) Surcharge will be assessed when an account's year to date usage exceeds the Water and/or Plant Investment Allotment. See Paragraph 14 and Table 4 for Rates.							

Table No. 2 – District Tap Fees

TAP FEES (Assumed for Full Standard Tap)		**INSTALLATION COST**
Raw Water for One Acre-Foot Unit (AFU) Effective 01/01/2023. Fee may change at Board Meeting each month. See nwcwd.org for current information.	N/A*	Meter Set Fee Per Tap $5,500
Base Portion of Plant Investment Fee	N/A*	
Distance Portion of Plant Investment Fee (5 miles)	N/A*	
TOTAL Up-Front COSTS PER TAP	**$5,500 Full Standard Tap**	
***Applicant is requesting to transfer 8 Water Allocations and 9 Plant Investment Allocations from Account # 1224001, and 17 Water Allocations and 5 Plant Investment Allocations from Account # 6631000, for a total of 25 Water Allocations and 14 Plant Investment Allocations on the new tap. The requested allocation transfers will leave the two existing accounts with more than adequate allocations, based on current usages.**		
See Table No. 1 for Options and/or Restrictions. Cost will exclude Line Reimbursement Fee & Supplemental Fee if applicable unless otherwise stated. See Paragraph 15 for Details		
Price is valid for ten (10) business days from receiving this Letter.		
Minimum Pressure	35 psi	
Normal Pressure Range	80 psi to 90 psi	
Maximum Pressure	90 psi	

Table No. 3 – Usage Rates and Fees

Usage Amount	Charge or Rate Per Month
0 to 6,000 gallons	$31.14 Minimum
6,000 gallons and up	$5.19 per 1,000 gallons (Kgal)

Table No. 4 – Plant Investment Surcharge Rates

All usage exceeding the Plant Investment Allotment	$4.50 per 1,000 gallons (Kgal)

Lot O LLC, 11630~ CR 80 EXHIBIT D



Proposed Lot 1, also known as 11582 CR 80 & 11586 CR 80, is served by existing meters 1224 & 6631.

North Weld County Water District water service is available, according to the terms of this letter, to:

Proposed Lot 2, also known as 11630~ CR 80.

Scale: 1:7,200 (1" = 600')

Notes:

Data layers that appear on this map may or may not be accurate, current, or otherwise reliable.

DISCLAIMER: This product has been developed solely for internal use only by Weld County. The GIS database, applications, and data in the product is subject to constant change and the accuracy and completeness cannot be and is not guaranteed. The designation of lots or parcels or land uses in the database does not imply that the lots or parcels were legally created or that the land uses comply with applicable State or Local law. UNDER NO CIRCUMSTANCE SHALL ANY PART THE PRODUCT BE USED FOR FINAL DESIGN PURPOSES. WELD COUNTY MAKES NO WARRANTIES OR GUARANTEES, EITHER EXPRESSED OR IMPLIED AS TO THE COMPLETENESS, ACCURACY, OR CORRECTNESS OF SUCH PRODUCT, NOR ACCEPTS ANY LIABILITY, ARISING FROM ANY INCORRECT, INCOMPLETE OR MISLEADING INFORMATION CONTAINED THEREIN.

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October 13, 2026

Lot O LLC, Developer
1813 61st Ave. STE 200
Greeley, CO 80634

Subject: Water Service Request, Lot O LLC Property, 35+ Acre Division – Single Family Residential Tap Request

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In order to support you with obtaining water service, you should understand the following:

1. The District is able to provide water service to the Property, contingent upon all requirements of the District being satisfied. If all District requirements, including all contracts, have not been satisfied and completed with the District within 1 year of the date of this Letter, this Letter is no longer of any force and effect. After 1 year, it should be understood that the District reserves the right to refuse water service, if raw water is unavailable, and/or pipeline or water treatment capacity is not capable of providing water service to the above-described property.

2. Before a water tap may be purchased, the Developer must provide a copy of a **Warranty Deed**, a **Physical Address,** and provide a copy of **this Letter,** which **Letter** must be acknowledged by the Developer and also recorded on the Property in the real property records of the Weld or Larimer County Clerk and Recorder, as appropriate.

3. The Developer must sign and execute any and all necessary Easement and Rights-of-Way Agreements regarding specific locations, widths, size of pipeline(s) and descriptions for the Line Extension as determined by the District. Providing water service to the Property is contingent upon execution and recording of the Easement and Right-of-Way Agreements. Until such Easement and Right-of-Way Agreements are finalized and recorded to the satisfaction of the District, the District will not initiate the design or construction of the Meter Set or Line Extension needed to provide water service to the Property.

4. Based on the irrigation use of the Property along with other pertinent information provided on the Water Tap Request Form, **the District recommends the Developer's irrigated landscaping square footage not exceed 6,000 square feet**. This recommendation is based on the Full Standard Tap allocation and should be used to optimize delivery without surcharge (i.e., to minimize the risk or likelihood of surcharge). Should the Developer desire to irrigate a larger landscaped area, the District recommends the Developer purchase an additional allocation.

5. Developer is subject to the District's Amended and Restated Water Dedication Policy, which may be amended from time to time (the Policy"). A copy of the current Policy is attached hereto as **Exhibit B**.

6. In no event shall Developer apply for a land division of the Property with a County prior to dedicating water as required by the Policy and as set forth above. In the event Developer fails to dedicate water in relation to the Property prior to a County approving a land division, the sole recourse of any future owners of the divided Property shall be against the Developer.

7. Any future owners of the Property or divided Property shall be third-party beneficiaries to this Letter and shall have the right to enforce the terms of this Letter against the Developer. Nothing contained in this Letter shall give or allow any claim or right of action against the District by a subsequent owner of the Property or divided portion of the Property. The Developer shall be solely responsible for any claims relating to its failure to dedicate water rights as required by the Policy.

8. The District's water tap options are shown in Table No. 1 included in **Exhibit C** of this Letter.

9. The District's current tap fees are shown in Table No. 2 included in **Exhibit C** of this Letter. **The District's tap fees shall be valid for 10 business days from the date the Developer receives this Letter. The tap fees must be paid within 10 business days of Letter receipt**. **After 10 business days of Letter receipt, tap fees will be subject to the 'then in effect rates' (current cost) established by the District**. The District is not responsible for notifying individuals, banks, lenders, prospective buyers, real estate agents or anyone else, in any manner, of a change of rates and/or fees.

NORTH WELD COUNTY WATER DISTRICT

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10. **The Meter Set Fee is valid only for the location shown on the map attached hereto as Exhibit D**. After the water tap has been purchased (Raw Water AFU & Plant Investment Fee), the Developer has 1 year in which to have the meter set. The District requires a minimum 60 day advance notice to set the meter. If the meter has not been set within 12 months from the purchase date and the Developer requests in writing to relinquish the meter, the District shall refund the Developer 98% of the tap fee. If longer than a year, the District will refund the Developer 90% of the tap fee paid. **If the Developer does not choose to relinquish the meter within 12 months of the Developer purchasing the meter and the meter remains unset, the account will begin to be billed the minimum monthly amount**.

11. The District's current usage rates and fees are shown in Table No. 3 included in **Exhibit C** of this Letter.

12. Water Surcharge. Water surcharge fees will be assessed when an account's year to date usage exceeds the annual water allotment at a rate set forth in the District's Fee Schedule, as may be amended from time to time. Surcharge fees are assessed as a penalty and deterrent for over usage by customers.

13. Rate Differential Charge. Effective November 1, 2015, the District no longer accepts water transfers.

14. The District's current Plant Investment Surcharge is shown in Table No. 4 included in **Exhibit C** of this Letter. Plant Investment Surcharge will be assessed when an account's year to date usage exceeds the Plant Investment Allotment. The transfer of additional water will **not** remove this charge. Additional Plant Investment Units must be purchased to increase the allotment and reduce the Plant Investment Surcharges. These rates are in addition to the standard monthly usage fee.

15. The District has reviewed the Developer's Water Tap Request Application. Based on the information provided in the application, the District's review included, but was not limited to, engineering review, field inspections, fire flow analysis, hydraulic modeling, identification of offsite infrastructure improvement needs, preliminary pipe sizing, and/or developing a preliminary line extension layout and fee estimate. **If offsite infrastructure or a line extension is deemed necessary to serve the Developer's property, the Developer is required to submit to the District for further Plan Review or Design Approval prior to installation or service being provided by the District. Please reference the Process for Obtaining Water Service workflow diagram for details on the Plan Review or Design scope of services.** It is important to note that all crossing agreements, easements or other outside third-party contracts require full execution prior to any construction or water service being provided. It is imperative that the Developer allow ample time for the Plan Review or Design Approval process prior to requiring water service.

16. Developer is subject to the Backflow Prevention and Cross Connection Control Regulation, which may be amended from time to time. A copy of the Backflow Prevention and Cross Connection Control Regulation can be obtained from the District Manager.

The District hopes this Letter provides the necessary information to facilitate progress in meeting the requirements needed to secure water for the above described property. Should you have any questions or concerns, please contact the District.

Sincerely,

_____ _____
Date

Title: _____, Board of Directors

North Weld County Water District

(Acknowledgement and Agreement by Developer follows.)

NORTH WELD COUNTY WATER DISTRICT

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Acknowledgement and Agreement by Developer

The Developer hereby acknowledges and agrees to the terms of this Letter of Intent, including its obligation to dedicate water in relation to the Property. The Developer acknowledges and agrees that it shall be solely responsible for any claims that may be brought in the future by subsequent owners of the Property or portion of the Property in regards to Developer's failure to make an appropriate water dedication prior to selling all or a portion of the Property.

The Developer, its successors and assigns, hereby agrees to defend, indemnify and hold harmless the District and each of its directors, officers, contractors, employees, agents and consultants (collectively, the "District Indemnitees"), from and against any and all claims, demands, losses, liabilities, actions, lawsuits, damages, and expenses (the "Claims"), including reasonable legal expenses and attorneys' fees actually incurred, by the District Indemnitees arising directly or indirectly, in whole or in part, out of the errors or omissions, negligence, willful misconduct, or any criminal or tortious act or omission of the Developer or any of its subcontractors, officers, agents or employees, in connection with this Letter of Intent and/or the Developer's obligation to appropriately dedicate water prior to selling all or a portion of the Property. In the event the Developer fails to assume the defense of any Claims required in this paragraph within fifteen (15) days after notice from the District of the existence of such Claim, the District may assume the defense of the Claim with counsel of its own selection, and the Developer will pay all reasonable expenses of such counsel.

The Developer further acknowledges and agrees that by executing this Letter of Intent, the Developer, its successors, and assigns shall be bound by and comply with the District's Rules and Regulations, as may be adopted, amended, or restated from time to time by the District's Board of Directors in its sole discretion, including without limitation the District's Water Dedication Policy. The Developer acknowledges that the District's Rules and Regulations, including the Water Dedication Policy, are subject to change and that the Developer shall remain bound by all such Rules and Regulations as they exist at the time of any applicable action or obligation.

Lot O LLC

By: _____

Name: RYAN WOODLAND

Its: LLC MANAGING MEMBER

10/13/26
Date

NORTH WELD COUNTY WATER DISTRICT

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EXHIBIT A

Parcel A:

PT NE4 24-7-67 COMM N4 COR SEC 24 TH N89D02E 391.17 TPOB N89D02E 323.36 S26D19E 1409.93 S27D17E 103.49 S35D01E 177.69 S00D37E 523.80 S14D24W 87.50 S77D54W 163 S35D57W 91.90 S22D55W 235.50 S30D04E 228.49 S89D02W 1268.51 N0D18W 1969.77 N89D01E 391 N00D18W 672.13 TPOB (VAC LOT B REC EXEMPT RE-255), County of Weld, State of Colorado.

Parcel B:

23710-D N2SE4 24 7 67 EXC A STRIP OF LAND 8 1/4' ON EACH SIDE OF C/L COMM 1390' W OF E4 COR OF SEC 24 THENCE S37DE 148' S40D40'E 268' S33DE 396' S25DE 80' S0D10'W 40' S49D30'E 770' S67DE 100' TO S LN OF N2SE4 (1.99D), County of Weld, State of Colorado.

(Street Address: Proposed Lot 3, 11578~ CR 80, Severance, CO)

Weld County Parcel Numbers: 070524000023, 070524000029

EXHIBIT B

NORTH WELD COUNTY WATER DISTRICT

AMENDED AND RESTATED WATER DEDICATION POLICY

I. Water Dedication Requirements

A. Projects in which the District has an executed Water Services Agreement with Owner/Developer as of September 13, 2020.

i. Development Requiring Less than 5-Acre Feet of Water. Any owner or developer of real property who has an executed Water Service Agreement with the District as of September 13, 2020, and who is requesting water taps requiring less than five (5) acre feet of water for a development project, whether on one (1) or more separate lots, tracts or parcels, shall, at its election, either (i) pay to the District a cash payment in lieu of dedication of raw water in accordance with the then applicable cash-in-lieu payment schedule adopted by the District from time to time or (ii) transfer acceptable raw water rights to the District in satisfaction of the raw water requirements for such development project.

ii. Development Requiring 5-Acre Feet or More. Any owner or developer of real property, whether acting alone or through one (1) or more Affiliates, who has an executed Water Service Agreement with the District as of September 13, 2020, and who is requesting water taps requiring five (5) acre feet or more of water for a development property, whether on one (1) or more separate lots, tracts or parcels, shall, at its election, either (i) transfer acceptable raw water rights to the District in satisfaction of the raw water requirements for such development project or (ii) transfer acceptable water rights to the District in satisfaction of seventy percent (70%) of the raw water requirements for such development project and pay to the District a cash payment in lieu of dedication of raw water in satisfaction of the remaining thirty percent (30%) of the raw water requirements in accordance with the then applicable cash-in-lieu payment schedule adopted by the District from time to time. For purposes of this Resolution, the term "Affiliate" shall mean any individual or entity that directly or indirectly through one (1) or more intermediaries controls or is controlled by or is under common control with another specified individual or entity.

iii. Cash-in-Lieu Payment Rate. The cash-in-lieu payment rate to be charged by the District in lieu of dedication of raw water shall be Fifty-Eight Thousand

Dollars ($58,000.00) per Colorado-Big Thompson (C-BT) unit until further modified by the Board of Directors.

B. Projects in which a Water Service Agreement between the Owner/Developer and District was not executed as of September 13, 2020.

i. Raw Water Dedication. The owner or developer shall transfer acceptable raw water rights to the District in satisfaction of one-hundred percent (100%) of the raw water requirements for such development project. The District will not accept cash payments in lieu of such raw water dedication. Notwithstanding the foregoing, owners or developers purchasing a single tap from the District may make a cash-in-lieu payment to the District in lieu of making a raw water dedication, which cash-in-lieu payment shall be in accordance with the then applicable cash-in-lieu payment schedule adopted by the District, as may be amended from time to time. The foregoing exception to dedication of one-hundred percent (100%) of the raw water requirements for single tap purchases is not available for recorded exemptions approved by a County. In the event a recorded exemption is approved by a County, owners and/or developers of such divided and exempted properties are not eligible to purchase single taps from the District, and, therefore, are required to transfer the required raw water rights to the District in satisfaction of one-hundred percent (100%) of the raw water rights requirements as set forth in this paragraph.

ii. Phased Approach. Dedication of raw water rights may be in a phased approach to be agreed upon in writing by the District and the owner or developer, and which shall be memorialized in a Water Services Agreement between the District and the owner or developer. No water taps for any phase of development shall be issued until the agreed upon raw water dedication has been made for the applicable phase of development.

C. **Developers/Owners subject to Paragraph I.A Requirements May Opt-in to Paragraph I.B Requirements.** Developers and owners subject to the raw water and cash-in-lieu dedication requirements set forth in paragraph I.A, above, may opt to be subject to the requirements set forth in paragraph I.B by submitting a written request to the District and entering into an amended Water Services Agreement with the District setting forth the new dedication requirements. Any District costs associated with the amendment to the existing Water Services Agreement shall be paid in full by the developer or owner.

II. General Requirements for all Water Rights Dedications

A. Water Rights Acceptable to District. Only those water rights determined to be acceptable by the District shall be eligible for use in satisfying the District's raw water requirements. Conversion factors for such raw water rights and the determination of the amount of water available for allocation from such raw water rights shall be within the sole discretion of the Board of Directors.

B. Transfer of Water Rights. Water rights dedicated to the District and assigned for use to a subdivision or other real property shall not thereafter be re-assigned to another subdivision or other real property without the prior written authorization of the District, which authorization shall be within the sole and absolute discretion of the Board of Directors. All water rights dedicated to the District shall be owned by the District and the person or entity dedicating such water rights to the District shall have no further ownership interest in the raw water rights.

C. Costs and Expenses of Water Dedication. All costs and expenses to dedicate water rights to the District to satisfy the raw water requirements of the District shall be paid by the person or entity required to dedicate the water rights to the District. All costs and expenses necessary to change such water rights so that they can be diverted and used by the District for potable and non-potable water use shall be paid by the person or entity required to dedicate the water rights to the District, or his, her or its successor in interest, by payment of all required Water Court transfer fees.

D. Overlapping Municipalities with Higher Water Dedication Requirements. Notwithstanding anything in this Amended and Restated Water Dedication Policy to the contrary, if a municipality overlapping with the District or the District's Service Area, as may be defined in any agreement between the District and the overlapping municipality, requires a higher amount of water dedication under its water dedication policies and/or under a water service agreement between the municipality and the District, then the owner/developer shall be required to dedicate such higher amount to the District.

NORTH WELD COUNTY WATER DISTRICT

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EXHIBIT C

Table No. 1 – Tap Options and Requirements

	Raw Water	Plant Investment	Distance Fee	Meter Set Fee		Water Allocation (Annually)	Plant Investment Allocation (Annually)
Full Standard Tap	100%	100%	100%	100%		228,000 Gallons	228,000 Gallons
Restrictions	Lot Size greater than 0.33 Acres (14,375 sq. ft)						
75% Tap	75%	100%	100%	100%		171,000 Gallons	171,000 Gallons
Restrictions	Lot sizes greater than 0.20 acres (8,712 sq. ft) but less than 0.33 Acres (14,375 sq. ft) OR landowners with adequate, verifiable irrigation rights or well permits for outside water use						
50% Residence Tap	50%	100%	100%	100%		114,000 Gallons	114,000 Gallons
Restrictions	Lot size less than 0.20 acres (8,712 sq. ft) OR with a Board Approved Irrigation System OR a Board Approved Commercial Enterprise						
A tap may be allotted more than 1 unit of Water and/or Plant Investment. In this case the allotment is the unit/class X 228,000 gallons = Annual Allocation. (i.e. Water Allocation 5 x 228,000 = 1,140,000 gallons Annual Allocation) Surcharge will be assessed when an account's year to date usage exceeds the Water and/or Plant Investment Allotment. See Paragraph 14 and Table 4 for Rates.							

Table No. 2 – District Tap Fees

TAP FEES (Assumed for Full Standard Tap)		**INSTALLATION COST**
Raw Water for One Acre-Foot Unit (AFU) Effective 01/01/2023. Fee may change at Board Meeting each month. See nwcwd.org for current information.	N/A*	Meter Set Fee Per Tap $5,500
Base Portion of Plant Investment Fee	N/A*	
Distance Portion of Plant Investment Fee (5 miles)	N/A*	
TOTAL Up-Front COSTS PER TAP	**$5,500 Full Standard Tap**	
***Applicant is requesting to transfer 1 Water Allocation and 1 Plant Investment Allocation from Account # 6631000. The requested allocation transfer will leave the existing account with adequate allocations, based on current usages.** **A Line Extension is required to serve Proposed Lot 3. The Line Extension required is approximately 2,700-feet of 4-inch waterline along the access road to the Lot. Agent/Owner will be required to submit a Plan Review to progress with the Line Extension. See Paragraph 15 above and the workflow diagram available at nwcwd.org for details.**		
See Table No. 1 for Options and/or Restrictions. Cost will exclude Line Reimbursement Fee & Supplemental Fee if applicable unless otherwise stated. See Paragraph 15 for Details		
Price is valid for ten (10) business days from receiving this Letter.		
Minimum Pressure	35 psi	
Normal Pressure Range	80 psi to 90 psi	
Maximum Pressure	90 psi	

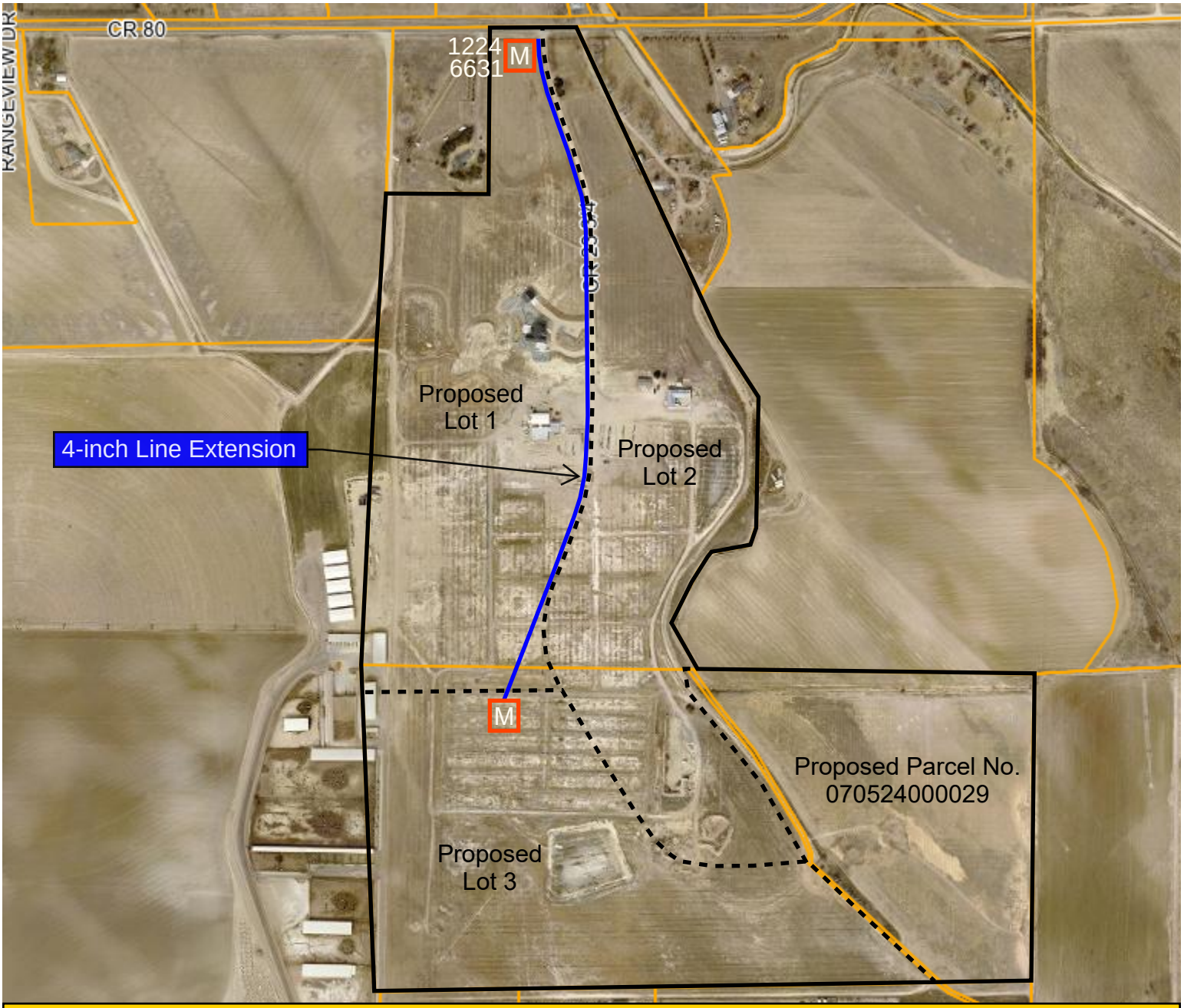
Table No. 3 – Usage Rates and Fees

Usage Amount	Charge or Rate Per Month
0 to 6,000 gallons	$31.14 Minimum
6,000 gallons and up	$5.19 per 1,000 gallons (Kgal)

Table No. 4 – Plant Investment Surcharge Rates

All usage exceeding the Plant Investment Allotment	$4.50 per 1,000 gallons (Kgal)

Lot O LLC, 11578~ CR 80 EXHIBIT D



Proposed Lot 1, also known as 11582 CR 80 & 11586 CR 80, is served by existing meters 1224 & 6631.

North Weld County Water District water service is available, according to the terms of this letter, to:

Proposed Lot 3, also known as 11578~ CR 80.

Scale: 1:7,200 (1" = 600')

Notes:

Data layers that appear on this map may or may not be accurate, current, or otherwise reliable.

DISCLAIMER: This product has been developed solely for internal use only by Weld County. The GIS database, applications, and data in the product is subject to constant change and the accuracy and completeness cannot be and is not guaranteed. The designation of lots or parcels or land uses in the database does not imply that the lots or parcels were legally created or that the land uses comply with applicable State or Local law. UNDER NO CIRCUMSTANCE SHALL ANY PART THE PRODUCT BE USED FOR FINAL DESIGN PURPOSES. WELD COUNTY MAKES NO WARRANTIES OR GUARANTEES, EITHER EXPRESSED OR IMPLIED AS TO THE COMPLETENESS, ACCURACY, OR CORRECTNESS OF SUCH PRODUCT, NOR ACCEPTS ANY LIABILITY, ARISING FROM ANY INCORRECT, INCOMPLETE OR MISLEADING INFORMATION CONTAINED THEREIN.

North Weld County Water District 2027 Budget Memo
To: Board of Directors North Weld County Water District
From: Eric Reckentine GM
Preliminary Budget November 2026

Revenue 2027

Total water usage for North Weld County Water District (District) is projected to increase approximately 1 % to 2 % annually for the next 5 years from projected 2026 water usage.

- Commercial water usage is projected as flat to the commercial sector surcharge policy calculation for five-year average volumes minus 10 percent usage for the next 5 years.
- Wholesale Water Accounts are projected at an approximate .25% water usage increase annually for the next 5 years from 2026 projected usages.
- The three towns associated with the Group treatment plant usage volumes are projected as flat in perpetuity starting in 2030.
- District residential water usage is projected at an approximate 1% to 1.75 % annual water usage increase for the next 5 years from projected 2026 usages.

The District utilizes accrual accounting financial accounting method. McCollough CPA provides accounting consulting services to the District, and Plante Moran provides state-required third-party annual auditing service to the District.

Total meter sale revenue is budgeted to decrease from approximately $0.5 million from the 2026 budget to 23.7 million in the 2027 budget. The 2026 forecast projects approximately $22.8 million in metered revenues. Water allocation and plant investment surcharges are budgeted at $3.5 million for 2027 and reduced to $2 million annually for the next 10 years of the forecast. The District is projected to see approximately $2.1 million in total contributions in 2027 which is a reduction of $1.5 million to the 2026 forecast projections. Contributions for 2027 are projected at 50 meters sold and increasing to 100 meters annually in 2028. The 2027 budget projects $2 million in interest and miscellaneous revenues with a total revenue projection of $27.2 million.

- The rate increase projections for all customer classes are 4% for 2027 and 4% to 5% for the next five years.
    - District Customer Rate will increase by $0.20 k/gal from $5.19 k/gal to $5.40 k/gal
    - Wholesale Rate will increase $0.16 k/gal from $3.89 k/gal to $4.05 k/gal
- Water allocation surcharges are projected at $6.50/1000 gallons
- Plant investment surcharges are projected at $4.50/1000 gallons.
- Plant Investment sales are projected at 50 meters sold for 2027 and 100 meters annually for the following 5 years.
- Cash-in-Lieu sales are projected at 10 units for the following five years at $73,500.
- Plant Investment (PI) Fee is currently projected at $21,900 per PI not counting distance fee.
- Revenue from new Wholesale Amended Water Service Agreements are not projected
- 2027 Commercial Sector Policies are reflected in the 2027 budget through reduction in water and PI Surcharges by approximately $3.5 million. No Increase in Plant Investment and Water Allocation fees are projected in 2027. Transition from Surcharge to Water Service Agreement

fees is anticipated in 2028 through the 10-year projection with $2 million in Plant Investment Fees, and $5 million in water allocation applied to escrow accounts annually.

Expenses 2027

Operations Maintenance and Administration 2027 budget is projected at approximately $12 million which is approximately $1 million increase due to arbitrage payment from the 2026 budget.

- Labor costs are projected to increase approximately 6%, that includes a proposed 4% employee cost of living increase and insurance increase of 16%.
- The District anticipates acquiring two replacement fleet vehicles in 2027.
- The Solider Canyon Filter Plant treatment costs rate increase of 2 % for 2027, SCWTA final budget memo is attached.
- Lead and Copper Rule Survey projected at $400,000
- Legal Fees Associated with Commercial Sector Water Service Agreements - $200,000
- Public and Government Relations –$50,000

Capital improvement project costs for 2027 are projected at approximately $ 26 million compared to 2026 budget of $32 million. Forecast for 2026 capital improvement projects is projected at 32 million to date. The anticipated capital improvement ten-year forecast is approximately $180 million that includes $ 15 million in raw water storge acquisition, however, no longer includes approximately $ 60 million in water rights acquisition due to the commercial pay-back policy. Water allocation fees are placed in escrow accounts and tracked though billing system; identified in the budget process but not accounted for in the budget revenue or expenses. Cost of money is applied. The projected costs for the commercial sector small line upgrades have not been applied to the budget and are dependent on actual commercial sector future demand and approvals of revised water service agreements.

The District has completed or is forecasted to complete the following capital improvement and system maintenance projects in 2026:

- Weld County Zone 1 from Tank 1 to CR 78, 16-inch distribution pipeline upsizing project Installed approximately 20,000 Lineal feet of the total 25,000 lineal feet
- Tank 1c (6 MG) site acquisition, permitting and geotechnical
- Eaton Pipeline Phase III Segment III approximately 1 mile of 30” Installation $4.5 Million
- The 120 AF raw water district drought supply acquisition project at approximately $11.5 million.
- Repaving Project for Home Office Final Phase at $200,000
- Tank 1a and Tank 6a Rehabilitation Project - $750,000
- Woods Lake Drainage Outflow Repair $100,000
- Pump Station 1 pump, internal piping and electrical VFD repair - $1 million
- Greeley NWCWD Harmoney Interconnect Pump Station Installation for $850,000
- Acquired two replacement fleet vehicles
- Acquired 1 Dump Truck
- Line replacement projects – 0.5 miles of County RD 84
- Line Replacement Project Highway 85
- Line Replacement Project Crow Creek Crossing
- American Water Infrastructure Act Survey and Emergency Response System Upgrades.

- Lead and Copper 1st Phase Evaluations
- An additional 56 Units of C-BT to be purchased due to Hidden Valley 6 agreement.

Capital Improvement and Maintenance System Projects for 2027:

- Weld County Zone 1 West Transmission Line Completion -$8 Million
- Tank 1C (6) MG Construction project cost $8 million
- Weld County Zone 1 East Transmission Line Design and Acquisition to Pump Station 6 estimated at $500,000
- Eaton Pipeline Phase IV Acquisition and Design at $500,000
- Tank 1b and Tank 6b Rehabilitation Project - $750,000
- Replace 2 Fleet Vehicles,
- New Billing System Implementation – Spry point - $300,000
- 1041 Permit Knox Pit Storage Raw Water Pipeline - $400,000 including 30% design
- Lead and Copper 2nd Phase Evaluations

Capital Improvement Raw Water Projects for 2027

- Raw water district drought supply acquisition project $6 million.
- Water Supply and Storage Company Structures projected cost of $650,000
- Legal and Engineering cost of approximately $200,000 Change Case and Oppositions
- Acquire, Design and Construct 3rd WSSC recharge pond $550,000

Total Revenue for 2027 is budgeted at $27.2 million. Total expenditure for 2027 is projected at $43.2 million. Funds available at end of 2027 are projected at $9.5 million after $ 2 million reserved for the depreciation reserve fund with an additional $10 million minimum in operational reserve fund.

Water and System Master Planning, Financial Modeling and Conservation Planning

- Finalize Regional Master Plan Completed 2025
- Cost of Service Study Update Completed in 2023
    - *Update 2027/28*
- Soldier Canyon Filter Plant Master Plan to be managed by SCWTA
    - *Treatment Study Technology and Alternatives*
    - *Pilot Test Ceramic Membrane On Going*
- Updated Rules and Regulations Manual Completed 2025
- 7 Year State Water Efficiency Conservation Plan- Completed 2025
- Drought, System Yield and Storage Analysis – Completed 2022
    - *Update 2027/28*
- Acquire New Billing System Software and Implement Transition – 2nd Quarter 2027
- August 2023 Guidance Document
- Revised 2026 SWOT Analysis and Short- and Long-Term Goals

Financial, Regulatory and Policy Summary 2018 to 2025

Financial

From 2018 through 2025, the District received in approximate figures $143.5 million in operational revenue, received $76 million in contributions, obtained debt proceeds in total of $59 million with approximately $6 million in miscellaneous incomes, and has maintained approximately $10 million in operational and replacement funds for a total revenue of $285 million (*$226 million dollars without debt proceeds),*

From 2018 through 2025, the District has acquired approximately 1,600 acre-feet of new water supplies at a cost of approximately $70 million , averaging $43,750 per acre-foot and averaging approximately $8.8 million annually in water acquisitions investments, constructed approximately $76 million of system improvements, averaging about $9.5 million annually to serve growth and maintain reliable service for a total capital improvement expenditure of $142 million , has spent $71 million in operations and maintenance (O&M), or about $8.9 million per year, has paid $29 million in debt service, for total expenditures of approximately $243 million. Specific projects include:

System Improvements

Treatment and Transmission

- Solider Canyon Treatment Plant Expansion from 45 to 60 MGD.
- Soldier Canyon Filter Plant Rating Expansion from 60 to 68 MGD
- North Weld East Larimer County (NEWT) III 5 Mile 42 Inch Transmission Line Permitting, Design and Construction
- Eaton Pipeline 30-inch pipeline Project 2 miles Phase 0
- Eaton Pipeline 30 Inch pipeline Project 2 miles Phase 1
- Eaton Pipeline 30 Inch pipeline Project 2 miles Phase 2
- Eaton Pipeline 30 Inch pipeline Project 1 miles Phase 3

Emergency Interconnection

- Mason Street Interconnect City of Greeley 60-inch to NEWT III.
- Greeley/ NW Harmony Interconnect 24- inch Pipeline
- Horsetooth Operation Project Hansen Pump Back Station.

Replacement, Upgrades and Redundancy

- Pump Station Upgrade Station 1.
- Pump Station Upgrade Station 4.
- Pump Station Upgrade Station 6.
- Town of Nunn Pump Station Upsize and Replacement.

- Pump Station Rebuild Summit View.
- Emergency Generator Backup Power, Nunn PS, PS-1 and Summit View
- Old Eaton Pipeline, 16-inch line replacement and 20-inch upsizing.
- Timnath 36-inch Line Lowering projected
- Line 1 replacement project and 48-inch upsizing.
- Line replacement project Woods Lake
- Wild Wing Irrigation Raw Water Line.
- Tank Rehabilitation Project for Tanks 1a, 5b and 7
- Tank Rehabilitation Program for Tank 4 and Tank 5a
- Tank Rehabilitation Program for Tank 1a and Tank 6b
- 2nd Master Meters to Severance.
- 2nd Master Meter to Windsor.
- Master Meter City of Greeley
- Emergency Power SCADA System and Server Upgrades.
- Replacement of 16 Fleet Vehicles, Side Kick and Dump truck

Water Rights Acquisition and Adjudication, Storage Acquisitions and Structures

- Purchase Contract for Knox Pit Reservoir Project - Overland Ponds
- Acquisition of Overland Ponds – Cells 4 and 5.
- Acquisition of River Bluffs Reservoir Storage Project.
- District has acquired approximately 1,600 acre-feet of new water supplies
- Development of two Return Flow Structures for WSSC Native Rights.
- Larimer #2 Headgate Construction Project Overland Ponds
- Overland Ponds River Discharge /Release Project
- Four Change Cases WSSC and Jackson Ditch

Regulatory and Government

- Two - 3- year CDPHE Sanitary Survey.
- American Water Infrastructure Act Survey and Emergency Response System Upgrades.
- 2 Mill Levy Ballot Initiatives.
- Completed Two Bond Initiatives – Upgraded our Bond Rating to AA +
- Lead and Copper Rules Revision - System Inventory
- Lead and Copper Rules Pot Holing for October 2027 Compliance Standard
- Backflow Cross Connection Manual and Implementation

Policies

The District over the course of 8 years has developed or modified approximately 20 policies, and updated manuals and protocols related to updated design criteria, maintenance program, safety, employment manuals and policies, development review procedures, drought triggers, finance and reserve fund policies, regulatory compliance manual and policies related to back flow and cross

connection devices, lead and copper inventories, board of director manual, and plant investment and water dedication policies.

The following are considered by District Management to be key policy changes that have had significant impact on maintaining District solvency:

- Finance Policies for Reserve and Depreciation Funds.
- Elimination of the Conservation Blue Tap Program.
- Raw Water Dedication Policy Change from 100% Cash in Lieu to 100% Raw Water Dedication.
- Drought Trigger Policies and Surcharges.
- Elimination of High-Volume Reduced Rate
- Flow Control Program for Commercial Customers.
- Moratorium Policies Temporarily Limiting New Growth - Lifted Allowing Development Review Across the District
- Elimination of the Water Allocation and Plant Investment Reinvestment Program.
- Residential Meter Usage Policy and Surcharge
- Commercial Meter Max Annual Overuse Surcharge Policy
- Under Allocated Commercial User “Pay Back” Policy and Letter of Intent to Resulting Water Service Agreements
- Infrastructure and Bond Reimbursement for Exclusion and Absorption of District Developments

Summary

From 2018 through 2026 The District has completed projects and initiated policies that have increased system capacity and water supply surety

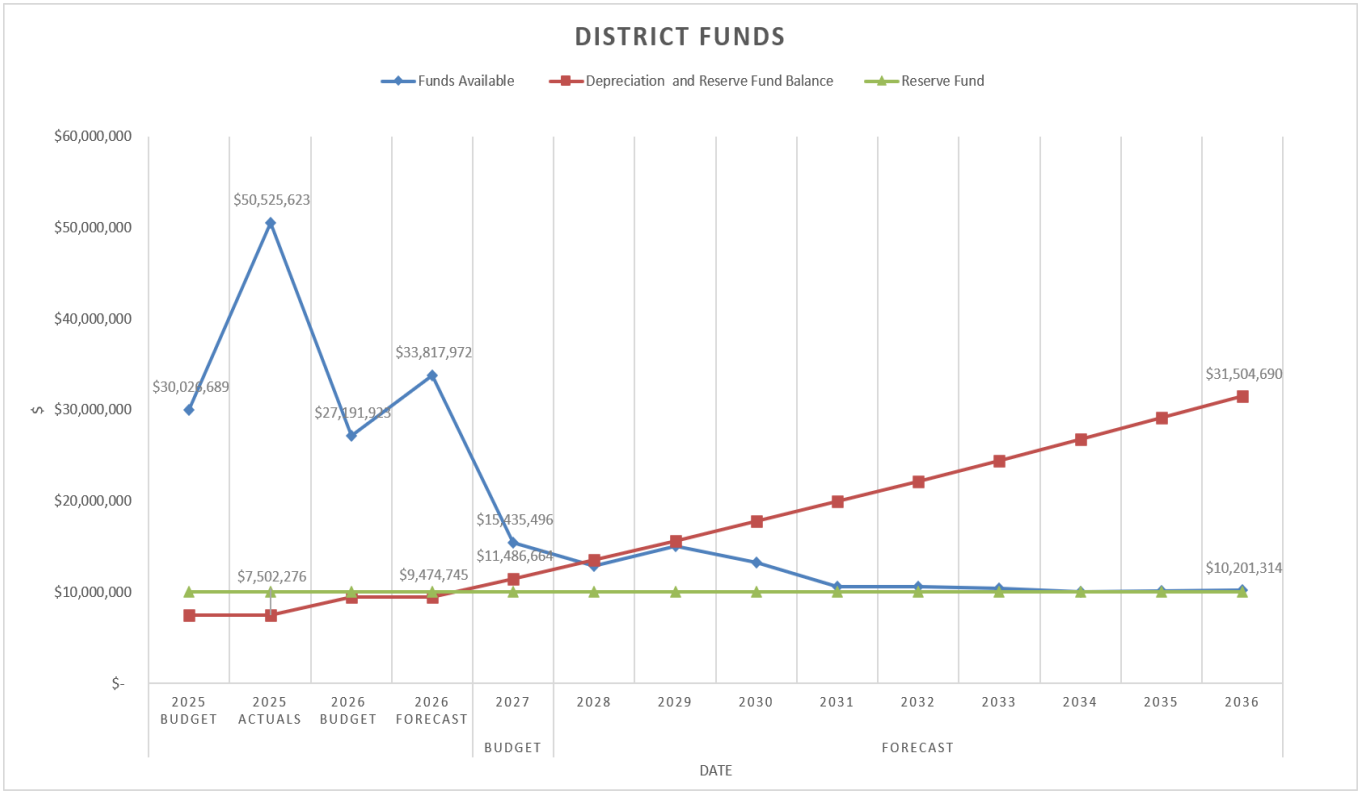
- *Treatment capacity at SCWTP has increased from 45 MGD to 68 MGD, increasing District treatment capacity from 16.3 MGD to 26.5 MGD or over 10 MGD Increase.*
- *NEWT III pipeline project has increased system transmission capacity from 18 MGD to 28 MGD or 10 MGD increase gravity flow.*
- *Line 1 - 48-inch replacement project allows safe pressurization of line 1 transmission line increasing system capacity approximately 2 – 3 MGD.*
- *Constructed 6 miles of 30-inch water line providing additional capacity to eastern pressure zones.*
- *Increased emergency interconnect capacity from approximately 8 MGD to 28 MGD that can be obtained from two treatment plants and transmission systems and constructed emergency bypass capabilities for Horsetooth Reservoir raw water supplies to SCWTP.*
- *The District has acquired approximately 1,600-acre feet of new water supply, initiated caps on unconstrained usage, and adjudicated and perfected native water rights that have reduced impacts on supply related to drought or curtailment.*
- *Acquired or have purchase agreement on approximately 1,200-acre feet of additional raw water storage to firm native water supply.*
- *The 2025 Commercial Sector Pay Back Policy over a ten-year period through Commercial Sector Water Service Agreements will bring a projected 1,500-acre feet of raw water supply to the District.*

- *Commercial Sector Policies and Revised Wholesale Account Water Service Agreements have Reduced Treatment Plant Max Day Peak Usage from Over 18 MGD to 14 MGD over a four-year period.*

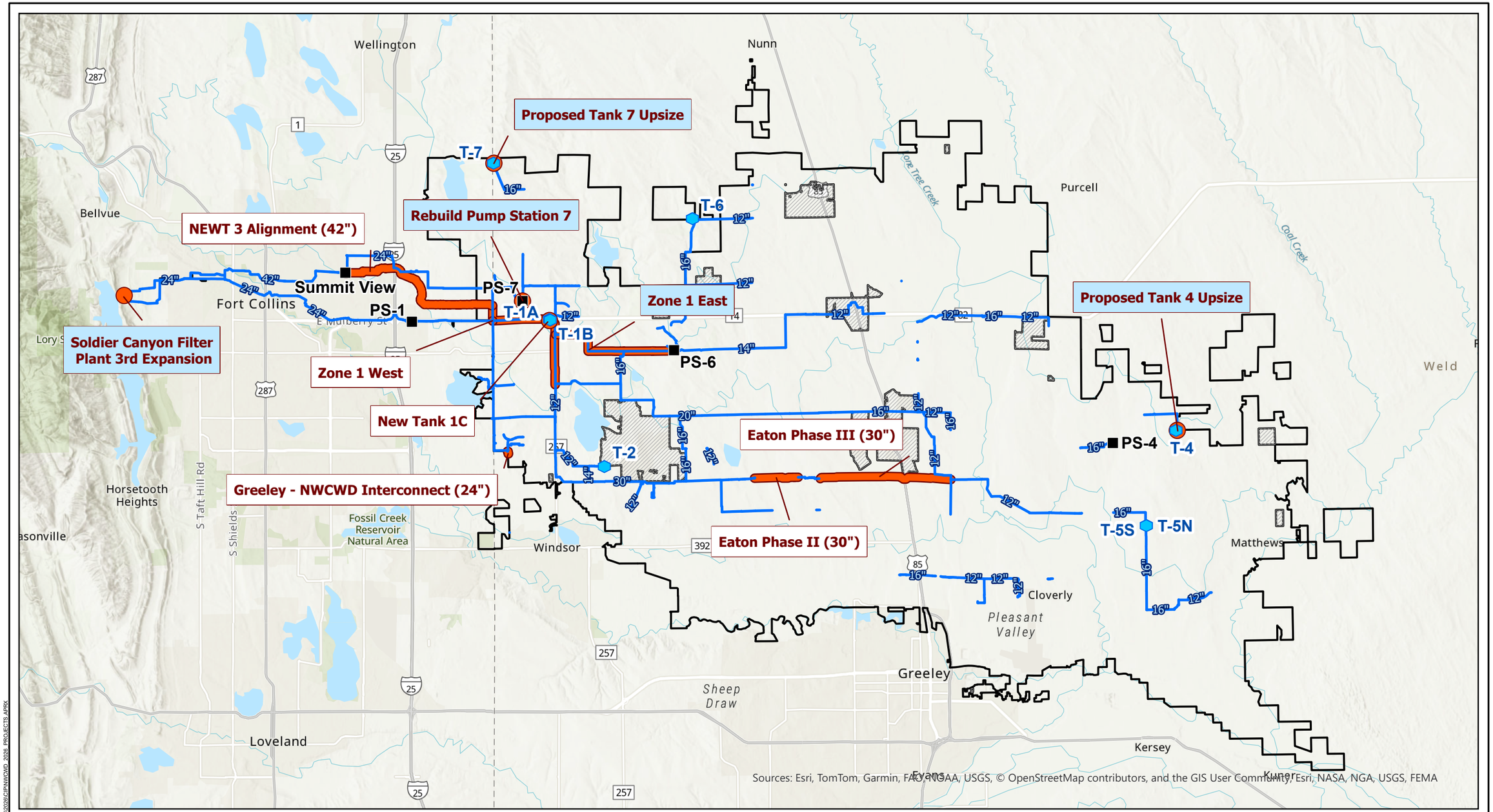
Board Direction:

1. The rate increase projections for all customer classes are at 4% for 2027 and 4% to 5% for the next five years.
    a. District Customer Rate will increase by $0.20 k/gal from $5.19 k/gal to $5.40 k/gal
    b. Wholesale Rate will increase $0.16 k/gal from $3.89 k/gal to $4.05 k/gal
2. Water allocation surcharges are projected at $6.50/1000 gallons
3. Plant investment surcharges are projected at $4.50/1000 gallons.
4. Distance Fee, Meter Install Fee and WTA Fee to $500, $2400 and $100 + $40 review fee respectively

	2025 Budget	2025 Actuals	2026 Budget	2026 Forecast	Budget 2027	Forecast 2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues														
Total Operating Revenue	$ 23,072,876	$ 23,466,179	$ 22,797,025	$ 28,610,000	$ 22,202,546	$ 20,653,724	$ 21,806,579	$ 23,048,979	$ 24,658,631	$ 26,315,910	$ 27,845,857	$ 29,466,677	$ 29,023,833	$ 30,383,712
Misc	$ -	$ 1,885,652	$ -	$ 122,415	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Non-Operating Revenue	$ 1,538,390	$ 185,290	$ 2,059,157	$ 1,602,000	$ 2,060,341	$ 1,561,547	$ 1,562,778	$ 1,064,034	$ 1,065,315	$ 1,066,621	$ 1,067,953	$ 1,069,312	$ 1,070,699	$ 1,072,113
Total Contributions	$ 4,209,500	$ 5,045,897	$ 1,763,659	$ 3,832,000	$ 2,832,732	$ 4,129,551	$ 5,531,942	$ 5,544,581	$ 5,557,473	$ 5,570,622	$ 5,584,035	$ 5,597,715	$ 5,611,670	$ 5,625,903
Total Revenues	**$ 28,898,673**	**$ 30,593,018**	**$ 26,699,307**	**$ 34,166,415**	**$ 27,176,674**	**$ 26,427,500**	**$ 28,905,630**	**$ 29,743,610**	**$ 31,369,155**	**$ 33,042,644**	**$ 34,589,126**	**$ 36,226,812**	**$ 35,801,171**	**$ 37,178,596**
Expenditures														
Administrative	$ 2,051,907	$ 3,101,967	$ 3,265,952	$ 3,300,000	$ 3,863,459	$ 4,038,048	$ 3,106,347	$ 3,176,239	$ 3,247,762	$ 3,320,956	$ 3,395,860	$ 3,472,517	$ 3,550,969	$ 3,631,260
Operational	$ 8,745,739	$ 8,382,489	$ 8,763,211	$ 9,518,436	$ 8,926,284	$ 8,707,429	$ 8,893,290	$ 9,083,993	$ 9,260,159	$ 9,369,673	$ 9,461,690	$ 9,596,266	$ 9,713,461	$ 9,833,335
Debt Service	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,476,375	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650
Water Enterprise Fund 2020 Bond	$ 474,838	$ 474,838	$ 470,275	$ 470,275	$ 475,600	$ 475,588	$ 470,350	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Improvements	$ 31,360,000	$ 13,666,228	$ 31,575,000	$ 32,056,823	$ 26,295,000	$ 9,675,000	$ 8,325,000	$ 13,125,000	$ 15,325,000	$ 14,175,000	$ 15,675,000	$ 17,175,000	$ 16,130,000	$ 17,230,000
Total Expenditures	**$ 46,579,134**	**$ 29,572,172**	**$ 48,021,089**	**$ 48,821,909**	**$ 43,506,993**	**$ 26,842,714**	**$ 24,741,637**	**$ 29,331,882**	**$ 31,779,571**	**$ 30,812,279**	**$ 32,499,199**	**$ 34,190,432**	**$ 33,341,079**	**$ 34,641,245**
Earnings	$ (17,680,461)	$ 1,020,846	$ (21,321,781)	$ (14,655,494)	$ (16,330,319)	$ (415,215)	$ 4,243,992	$ 411,728	$ (410,416)	$ 2,230,366	$ 2,089,927	$ 2,036,380	$ 2,460,091	$ 2,537,351
Funds Available (carry over prior to depreciatio	$ 31,999,158	$ 52,498,092	$ 29,203,842	$ 35,870,129	$ 17,487,653	$ 15,020,281	$ 17,171,074	$ 15,447,739	$ 12,859,558	$ 12,868,603	$ 12,692,783	$ 12,418,101	$ 12,520,909	$ 12,653,831
Depreciation	$ 1,972,469	$ 1,972,469	$ 2,011,918	$ 2,052,157	$ 2,052,157	$ 2,093,200	$ 2,135,064	$ 2,177,765	$ 2,221,320	$ 2,265,747	$ 2,311,062	$ 2,357,283	$ 2,404,429	$ 2,452,517
Funds Available	$ 30,026,689	$ 50,525,623	$ 27,191,923	$ 33,817,972	$ 15,435,496	$ 12,927,082	$ 15,036,010	$ 13,269,973	$ 10,638,237	$ 10,602,856	$ 10,381,721	$ 10,060,818	$ 10,116,480	$ 10,201,314
Reserve Fund	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000
Fund Avaialble minus Reserve fund	**$ 20,026,689**	**$ 40,525,623**	**$ 17,191,923**	**$ 23,817,972**	**$ 5,435,496**	**$ 2,927,082**	**$ 5,036,010**	**$ 3,269,973**	**$ 638,237**	**$ 602,856**	**$ 381,721**	**$ 60,818**	**$ 116,480**	**$ 201,314**
Depreciation and Reserve Fund Balance	**$ 7,502,276**	**$ 7,502,276**	**$ 9,474,745**	**$ 9,474,745**	**$ 11,486,664**	**$ 13,538,820**	**$ 15,632,020**	**$ 17,767,084**	**$ 19,944,849**	**$ 22,166,170**	**$ 24,431,917**	**$ 26,742,979**	**$ 29,100,262**	**$ 31,504,690**



BREAKDOWN		2026 Budget	2027 Budget	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenue		**$ 26,699,307**	**$ 27,176,674**	**$ 26,427,500**	**$ 28,985,630**	**$ 29,743,610**	**$ 31,369,155**	**$ 33,042,644**	**$ 34,589,126**	**$ 36,226,812**	**$ 35,801,171**	**$ 37,178,596**
3100	Operating	$ 22,797,025	$ 22,202,546	$ 20,653,724	$ 21,806,579	$ 23,048,979	$ 24,658,631	$ 26,315,910	$ 27,845,857	$ 29,466,677	$ 29,023,833	$ 30,383,712
3200	Non-Operating	$ 2,000,879	$ 2,000,897	$ 1,500,914	$ 1,500,933	$ 1,000,951	$ 1,000,970	$ 1,000,990	$ 1,001,010	$ 1,001,030	$ 1,001,050	$ 1,001,071
3300	New Service	$ 1,763,659	$ 2,832,732	$ 4,129,551	$ 5,531,942	$ 5,544,581	$ 5,557,473	$ 5,570,622	$ 5,584,035	$ 5,597,715	$ 5,611,670	$ 5,625,903
3400	Ag-Water Income (Non-Op)	$ 39,321	$ 40,108	$ 40,910	$ 41,728	$ 42,563	$ 43,414	$ 44,282	$ 45,168	$ 46,071	$ 46,993	$ 47,933
3500	Miscellaneous (Non-Op)	$ 18,957	$ 19,336	$ 19,723	$ 20,117	$ 20,520	$ 20,930	$ 21,349	$ 21,776	$ 22,211	$ 22,656	$ 23,109
3700	Debt Proceeds											
	2009 Bond Revenue (included in operating r	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Operational Expense		**$ 8,763,211**	**$ 8,926,284**	**$ 8,707,429**	**$ 8,893,290**	**$ 9,083,993**	**$ 9,260,159**	**$ 9,369,673**	**$ 9,481,690**	**$ 9,596,266**	**$ 9,713,461**	**$ 9,833,335**
4100	Water	$ 4,310,459	$ 4,322,828	$ 4,420,701	$ 4,521,343	$ 4,624,832	$ 4,711,744	$ 4,729,915	$ 4,748,450	$ 4,767,355	$ 4,786,639	$ 4,806,308
4200	Personnel Operations	$ 2,178,461	$ 2,265,025	$ 2,321,488	$ 2,379,362	$ 2,438,684	$ 2,499,489	$ 2,561,813	$ 2,625,696	$ 2,691,176	$ 2,758,293	$ 2,827,088
4400	Operation & Maintenance	$ 1,449,682	$ 1,466,715	$ 1,484,090	$ 1,501,812	$ 1,519,888	$ 1,538,326	$ 1,557,132	$ 1,576,315	$ 1,595,881	$ 1,615,839	$ 1,636,195
4500	Engineering	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4600	Electricity	$ 192,185	$ 234,642	$ 239,335	$ 244,122	$ 249,004	$ 253,984	$ 259,064	$ 264,245	$ 269,530	$ 274,921	$ 280,419
4700	Communications	$ 53,060	$ 54,122	$ 55,204	$ 56,308	$ 57,434	$ 58,583	$ 59,755	$ 60,950	$ 62,169	$ 63,412	$ 64,680
4800	Insurance	$ 179,365	$ 182,952	$ 186,611	$ 190,344	$ 194,150	$ 198,033	$ 201,994	$ 206,034	$ 210,155	$ 214,358	$ 218,645
4900	Miscellaneous	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Administrative		**$ 3,265,952**	**$ 3,863,459**	**$ 4,038,048**	**$ 3,106,347**	**$ 3,176,239**	**$ 3,247,762**	**$ 3,320,956**	**$ 3,395,860**	**$ 3,472,517**	**$ 3,550,969**	**$ 3,631,260**
5100	Personnel - Administrative	$ 710,615	$ 731,934	$ 753,892	$ 776,508	$ 799,804	$ 823,798	$ 848,512	$ 873,967	$ 900,186	$ 927,191	$ 955,007
5200	Payroll Taxes	$ 144,616	$ 147,508	$ 150,458	$ 153,467	$ 156,537	$ 159,667	$ 162,861	$ 166,118	$ 169,440	$ 172,829	$ 176,286
5300	Heath Insurance	$ 75,000	$ 84,000	$ 85,680	$ 87,394	$ 89,141	$ 90,924	$ 92,743	$ 94,598	$ 96,490	$ 98,419	$ 100,388
5400	Office Utilities	$ 476,291	$ 459,398	$ 272,586	$ 278,038	$ 283,599	$ 289,271	$ 295,056	$ 300,957	$ 306,976	$ 313,116	$ 319,378
5500	Office Expenses	$ 237,845	$ 242,602	$ 247,454	$ 252,403	$ 257,451	$ 262,600	$ 267,852	$ 273,209	$ 278,674	$ 284,247	$ 289,932
5600	Professional Fees	$ 1,621,586	$ 1,498,017	$ 1,527,978	$ 1,558,537	$ 1,589,708	$ 1,621,502	$ 1,653,932	$ 1,687,011	$ 1,720,751	$ 1,755,166	$ 1,790,269
5900	Miscellaneous	$ -	$ 700,000	$ 1,000,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Improvements		**$ 31,575,000**	**$ 26,295,000**	**$ 9,675,000**	**$ 8,325,000**	**$ 13,125,000**	**$ 15,325,000**	**$ 14,175,000**	**$ 15,675,000**	**$ 17,175,000**	**$ 16,130,000**	**$ 17,230,000**
6200	Storage Tanks	$ 4,650,000.00	$ 8,850,000.00	$ 100,000.00	$ 100,000.00	$ 6,100,000.00	$ 2,100,000.00	$ 7,100,000.00	$ 100,000.00	$ 100,000.00	$ 100,000.00	$ 50,000.00
6300	Pump Stations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6400	Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6500	System	$ 14,700,000	$ 9,700,000	$ 8,700,000	$ 7,700,000	$ 6,400,000	$ 12,700,000	$ 1,700,000	$ 10,200,000	$ 12,700,000	$ 12,450,000	$ 13,700,000
6600	Water Rights/Storage	$ 12,050,000	$ 7,570,000	$ 700,000	$ 350,000	$ 450,000	$ 350,000	$ 5,200,000	$ 5,200,000	$ 4,200,000	$ 3,400,000	$ 3,300,000
6700	Land / Easements	$ 175,000	$ 175,000	$ 175,000	$ 175,000	$ 175,000	$ 175,000	$ 175,000	$ 175,000	$ 175,000	$ 180,000	$ 180,000
6900	Office Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Bond Issue		**$ 4,416,925**	**$ 4,422,250**	**$ 4,422,238**	**$ 4,417,000**	**$ 3,946,650**	**$ 3,946,650**	**$ 3,946,650**	**$ 3,946,650**	**$ 3,946,650**	**$ 3,946,650**	**$ 3,946,650**
7200	Interest / Principle	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650	$ 3,946,650
7400	Interest Expense Other											
7800	Depreciation											
7900	Amortization											
	Water Enterprise Fund	$ 470,275	$ 475,600	$ 475,588	$ 470,350	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Expense	**$ 48,021,089**	**$ 43,506,993**	**$ 26,842,714**	**$ 24,741,637**	**$ 29,331,882**	**$ 31,779,571**	**$ 30,812,279**	**$ 32,499,199**	**$ 34,190,432**	**$ 33,341,079**	**$ 34,641,245**



EXPLANATION

- STORAGE TANK
- PUMP STATION
- CAPITAL IMPROVEMENT PROJECT (CIP) LOCATION
- CAPITAL IMPROVEMENT PROJECT (CIP) EXTENT
- 12" OR LARGER WATER LINE
- DISTRICT BOUNDARY
- EXCLUDED FROM DISTRICT

N

0 3 Miles

Trihydro CORPORATION
1252 Commerce Drive
Laramie, WY 82070
www.trihydro.com
(P) 307.745.7474 (F) 307/745.7729

DRAFT

FIGURE 2

CAPITAL IMPROVEMENT PROJECTS

NORTH WELD COUNTY WATER DISTRICT
LUCERNE, COLORADO

Drawn By: BR	Checked By: JG	Scale: 1" = 3 Miles	Date: 8/4/26	File: 2_CIP_2026

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SOLDIER CANYON WATER TREATMENT AUTHORITY

To: Soldier Canyon Water Treatment Authority Board of Directors

From: Mark Kempton, P.E., CWP - SCWTA Manager

Date: September 10th, 2026

RE: **FINAL** - 2027 Budget for the Soldier Canyon Water Treatment Authority

The intent of this memo is to present the FINAL Operational & Maintenance (O&M), Renewal & Replacement (R&R), and Capital Plant Expansion budgets for the Soldier Canyon Water Treatment Authority (SCWTA) for the 2027 fiscal year. In addition to treatment plant expenses, the SCWTA budget includes funding for the Authority/Tri-District's Water Resources personnel. The fiscal year for the SCWTA budget is January 1 through December 31.

Table 1 – Historic and projected water usage (MG)

District	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Projected *	2027 Projected for Budget	Assumed 2027 increase/(decrease) vs. 2026
East Larimer County	1,539	1,302	1,451	1,409	1,715	1,767	3%
Fort Collins Loveland	3,335	2,605	3,279	2,965	3,261	3,587	10%
North Weld County	3,508	3,217	3,387	3,182	3,468	3,537	2%
Tri-Districts Totals	**8,382**	**7,124**	**8,117**	**7,790**	**8,444**	**8,891**	**5.3%**

*Assumed increase over 2025 of: 9% for NWCWD, 10% for FCLWD, and 16% for ELCO % - based on YTD values for 2026.

The following documents are included to provide details for the 2027 Budget.

A. **2027 Budget** – The budget summarizes the proposed revenues, expenditures, and reserve account fund projections. It also summarizes the funding responsibility for each District.
B. **Operations & Maintenance (O&M) Summary** – The attached worksheet lists the major categories in the O&M Budget. The O&M summary is divided into six major categories.
    a. Personnel Services
    b. Professional Services

c. Utilities
d. Contractual Services
e. Commodities
f. Repair and Maintenance

C. **O&M Expense Detail Worksheet** – The attached worksheet provides additional detail about planned O&M Expenses for 2027.

D. **Renewal & Replacement Fund Summary** – This worksheet lists the upcoming R&R Fund projects planned for 2027.

General Review of 2026 to date.

Treated Water Production

The annual plant production and peak daily production values for 2025 were 7,790 million gallons, and 40.1 MGD respectively. To date in 2026, the peak daily plant production was 41.60 MGD, recorded on 7/20/2026. The hourly peak demand for the same day was 48.2 MGD.

Water Quality

Treated water produced at the Soldier Canyon Filter Plant continues to be rated as very high-quality water. All Environmental Protection Agency, (EPA) and Colorado Department of Public Health and Environment, (CDPHE) Safe Drinking Water regulations were met. In most cases, water quality far exceeded regulatory requirements.

Water Quality / Regulatory / Watershed

SCWTA continues to support monitoring of the Poudre River watershed in conjunction with regional partners.

Completed or In Progress R&R Projects:

- Projects that were completed since 2022.
  - Filters 5-8 Rehabilitation and Backup Generator.
  - Filter Wall crack repairs
  - Parking lot repairs and sealing and striping.
  - Office and Control Room upgrades.
  - New Business side and SCADA side computer servers and cybersecurity upgrades.
  - PLC 9 (Filter 5-8) Upgrade.
  - New PLC for the PVP Intake.
  - Decant Pond 2 caulking.
  - PVP Sed Basin New liner.
  - New North Sed Basin drain/fill valve.
  - Drying Bed concrete ramps.
  - Clearwell Tanks concrete entrance pads
  - Filter 1-4 Gallery wall repair.
  - Connexion fiber broadband to the Plant.
  - PLC 11 Upgrade.

- PLC 54 Upgrade.
- SCADA iFix upgrade.
- WIMS Database Software upgrade.
- New Soda Ash Backup Pump.
- New Backwash Tank Stairs.
- Recoat Backwash Tanks 1 and 2.
- Demolition of Abandoned Interconnect Building.
- Repair South Sed Basin Influent Gate.
- Yard and HT valve repairs/replacements.
- New guardrails.
- Emergency Mobile Generator.
- HT Line - 36-inch valve replacement.
- Process piping repair.
- Storage tanks - grading and drainage improvements.
- Chlorine Dioxide system upgrades.
- New FCLWD meter/replace NCWCD meter and build new combined vault.
- New POE plumbing at CCT.
- Replace South Plant Motor Control Center.

2027 Proposed Budget

Operations & Maintenance Budget

The proposed O&M budget for 2027 is **$6,938,098**. This is an increase of **1.57%** from the 2026 O&M budget.

Details of expense categories, proposed 2027 costs, and 2027 vs. 2026 budget % changes are listed below.

1. Personnel Services ($4,025,108) – 4.6% increase.
   An assumed wage increase of 3% is included in the 2027 budget. Increases are primarily due to health Insurance (19%) and, wage increases.

2. Professional Services ($73,000) – 4.3 % increase.
   Increase in legal and services.

3. Utilities ($160,633) – 8.4 % decrease.
   Decrease due to lower natural gas costs matching historic use.

4. Contractual Services ($514,002) – 10% decrease.
   Decrease due to lower PVP annual assessment costs for 2027.

5. Commodities ($1,523,513) – 2.1% increase.
   Increased cost of water treatment chemicals.

6. Facilities Repair and Maintenance ($641,842) – 4.3% decrease.
   Decrease due to project selection. Proposed projects for 2027 include:

- Replace Zeta Analyzer
- Paint Pipes - Annual Program
- Filter Flow Meter Replacement – Annual Program
- Backwash Tank 3- Recoat

Renewal and Replacement (R&R) Fund Budget

The proposed R&R Fund budget for 2027 is $2,000,000. This is a 0% change from the 2026 R&R budget. Proposed 2027 R&R projects are listed below:

1. Storage Tank 3- Recoat - $1,000,000.
   Build up funds with 50% of project cost - Construction in 2027/28.

2. New HVAC in South Train floc/sed area & Recoat Storage Tank 4 - $1,000,000.
   Build up funds - Construction in 2028.

Capital Plant Expansion Fund

The proposed Capital Expansion Fund budget for 2027 is $543,000. This Budget has previously been $0 annually for 2022 through 2025. For 2027, the $543,000 will be transferred from the O&M Fund to the Capital Plant Expansion Fund. The O&M Fund has a surplus of funds that allows for the transfer and negates the need to bill the districts directly in 2027 for the $543,000.

Table 2 – Summary of proposed 2027 District costs

	East Larimer County	Fort Collins Loveland	North Weld County
Fixed O&M	$1,244,374	$2,090,102	$2,107,789
Variable O&M	$297,282	$603,481	$595,069
Renewal and Replacement	$457,300	$768,100	$774,600
Capital Plant Expansion Fund	$0	$0	$0
Total	**$1,998,956**	**$3,461,683**	**$3,477,459**
Increase / (Decrease) from 2026 O&M Budget (Excluding Capital Fund)	**2.87%**	**1.62%**	**0.11%**

Soldier Canyon Water Treatment Authority
Water Enterprise Fund
FINAL 2027 Budget

Prepared 07/16/2026 Approved on 09/10/2026	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget
Beginning Balance For All Funds	3,682,250	$ 3,948,735.00	$ 2,583,084.00	$ 2,965,776.14	$ 2,971,026.14	$ 3,183,970.88	$ 3,275,091.00	$ 3,365,091.00	$ 4,126,564.86	$ 3,673,564.86	$ 3,673,564.86	$ 3,673,564.86	$ 3,673,564.86
Ending Balance for All Funds	**3,922,032**	**$ 1,601,502.00**	**$ 2,965,776.14**	**$ 2,971,026.14**	**$ 3,183,970.88**	**$ 3,676,491.38**	**$ 3,365,091.00**	**$ 4,126,564.86**	**$ 3,673,564.86**	**$ 3,673,564.86**	**$ 3,673,564.86**	**$ 3,673,564.86**	**$ 3,673,564.86**

Operations & Maintenance Fund	**2020 Actual**	**2021 Actual**	**2022 Actual**	**2023 Actual**	**2024 Actual**	**2025 Actual**	**2026 Budget**	**2026 Projected**	**2027 Budget**	**2028 Budget**	**2029 Budget**	**2030 Budget**	**2031 Budget**
Beginning Balance	$ 2,408,194	$ 1,867,783	$ 1,765,526	$ 1,746,952	$ 1,751,952	$ 1,964,897	$ 2,006,017	$ 2,051,017	$ 2,393,526	$ 1,850,526	$ 1,850,526	$ 1,850,526	$ 1,850,526
Revenue	$ 4,592,130	$ 3,599,030	$ 4,677,208	$ 5,535,342	$ 6,023,815	$ 6,240,460	$ 6,876,068	$ 6,935,033	$ 6,938,098	$ 7,146,241	$ 7,360,628	$ 7,581,447	$ 7,808,890
Expenses	$ 3,950,280	$ 4,677,940	$ 4,695,782	$ 5,530,342	$ 5,810,870	$ 5,851,584	$ 6,831,068	$ 6,592,524	$ 6,938,098	$ 7,146,241	$ 7,360,628	$ 7,581,447	$ 7,808,890
Transfer from O&M to Capital Plant Expansion	$ 1,209,234	$ -	$ -						$ 543,000				
Fund Year Ending Balance (Min = $1,739,450)	**$ 1,840,810**	**$ 788,873**	**$ 1,746,952**	**$ 1,751,952**	**$ 1,964,897**	**$ 2,353,773**	**$ 2,051,017**	**$ 2,393,526**	**$ 1,850,526**	**$ 1,850,526**	**$ 1,850,526**	**$ 1,850,526**	**$ 1,850,526**
O&M Fund Emergency Reserve Target Requirement (3 mos. expenses) - min $1,739,450	*$ 812,261*	*$ 1,175,050*	*$ 1,173,946*	*$ 1,382,586*	*$ 1,452,717*	*$ 1,462,896*	*$ 1,707,767*	*$ 1,648,131*	*$ 1,734,524*	*$ 1,786,560*	*$ 1,840,157*	*$ 1,895,362*	*$ 1,952,223*

Renewal & Replacement Fund	**2020 Actual**	**2021 Actual**	**2022 Actual**	**2023 Actual**	**2024 Actual**	**2025 Actual**	**2026 Budget**	**2026 Projected**	**2027 Budget**	**2028 Budget**	**2029 Budget**	**2030 Budget**	**2031 Budget**
Fund Year Beginning Balance	$ 393,783	$ 1,206,567	$ 817,558	$ 1,218,824	$ 1,219,074	$ 1,219,074	$ 1,269,074	$ 1,314,074	$ 1,733,039	$ 1,823,039	$ 1,823,039	$ 1,823,039	$ 1,823,039
Revenue	$ 254,340	$ 1,227,583	$ 1,770,732	$ 1,133,297	$ 1,936,738	$ 1,522,526	$ 2,045,000	$ 2,103,965	$ 2,090,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000
Expenses	$ 650,790	$ 1,616,592	$ 1,369,466	$ 1,133,047	$ 1,936,738	$ 1,418,881	$ 2,000,000	$ 1,685,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000
Transfer Received from O&M	$ 1,209,234	$ -	$ -										
Fund Year Ending Balance	**$ 1,206,567**	**$ 817,558**	**$ 1,218,824**	**$ 1,219,074**	**$ 1,219,074**	**$ 1,322,719**	**$ 1,314,074**	**$ 1,733,039**	**$ 1,823,039**	**$ 1,823,039**	**$ 1,823,039**	**$ 1,823,039**	**$ 1,823,039**
R&R Fund Emergency Reserve Minimum Requirement = $500,000	*$ 200,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*	*$ 500,000*

Capital Plant Expansion Fund	**2020 Actual**	**2021 Actual**	**2022 Actual**	**2023 Actual**	**2024 Actual**	**2025 Actual**	**2026 Budget**	**2026 Projected**	**2027 Projected**
Beginning Balance	$ 880,273	$ 874,385	$ -	$ -	$ -	$ -	$ -	$ -	$ 175,000
Revenue	$ 19,285,963	$ 8,538,279	$ -	$ -	$ -	$ -	$ 500,000	$ 500,000	$ -
Transfer Received from O&M									$ 543,000
Expenses	$ 19,291,581	$ 9,417,593	$ -	$ -	$ -	$ -	$ 500,000	$ 325,000	$ 543,000
Fund Year Ending Balance	**$ 874,655**	**$ (4,929)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 175,000**	**$ 175,000**

Soldier Canyon Water Treatment Authority
Water Enterprise Fund
FINAL 2027 Budget

Prepared 06/03/2026 Approved on 09/10/2026

O&M Revenue Requirement	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget
Fixed O&M	$ 3,080,145	$ 3,599,030	$ 3,597,840	$ 4,315,282	$ 4,474,170	$ 5,012,336	$ 5,348,235	$ 5,331,325	$ 5,442,265	$ 5,605,533	$ 5,773,699	$ 5,946,910	$ 6,125,317
Fixed O&M Rate per MG Capacity Owned	$ 5,716	$ 4,999	$ 4,997	$ 5,993.45	$6,214.12	$ 6,961.58	$ 7,428	$ 7,405	6,669.44	$ 6,870	$ 7,076	$ 7,288	$ 7,507
Variable O&M	$ 875,199	$ 962,663	$ 1,003,407	$ 1,215,060	$ 1,336,700	$ 1,228,124	$ 1,482,833	$ 1,261,198	$ 1,495,833	$ 1,540,708	$ 1,586,929	$ 1,634,537	$ 1,683,573
Variable O&M Rate per 1,000 gallons	$ 0.173	0.116	0.120	0.171	0.165	0.163	0.178	0.149	0.168	0.173	0.173	0.173	0.173

R&R Revenue Requirement	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget
R&R Revenue	$ 650,790	$ 1,227,583	$ 1,770,732	$ 1,133,047	$ 1,936,738	$ 1,418,881	$ 2,000,000	$ 1,685,000	$ 2,000,000	$ 2,000,000	$ 200,000	$ 2,000,000	$ 2,000,000
R&R Rate per Month per MG of Capacity	$ 207	$ 1,704.98	$ 2,459.35	1,573.68	$2,689.91	1,970.67	$ 2,778	$ 2,340	2,450.98	$ 2,451	$ 245	$ 2,451	$ 2,451

Funding Breakout For Each District

NWCWD	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget
Fixed O&M	$ 1,114,997	$ 1,346,984	$ 1,393,443	$ 1,671,309	$ 1,732,846	$ 1,941,278	$ 2,071,372	$ 2,071,372	$ 2,107,789	$ 2,171,023	$ 2,236,154	$ 2,303,238	$ 2,372,335
Projected Flow (in 1,000 gallons)	3655	3683	3508	3217	3387	3182	3576	3468	3537	3537	3643	3752	3865
Variable O&M	$ 632,232	$ 427,256	$ 420,617	$ 548,687	$ 557,768	$ 517,190	$ 635,576	$ 635,576	$ 595,069	$ 612,921	$ 631,309	$ 650,248	$ 669,756
Capital -Renewal and Replacement	$ 91,777	$ 459,205	$ 685,805	$ 438,829	$ 750,099	$ 549,533	$ 774,600	$ 774,600	$ 774,600	$ 774,600	$ 774,600	$ 774,600	$ 774,600
Capital -Plant Expansion	$ 8,395,062	$ 3,716,713	$ -	$ -	$ -	$ -	$ 193,645	$ 193,645	$0	$ -	$ -	$ -	$ -
Total	$ 10,234,068	$ 5,950,158	$ 2,499,865	$ 2,658,825	$ 3,040,713	$ 3,008,001	$ 3,675,193	$ 3,675,193	$ 3,477,459	$ 3,558,544	$ 3,642,063	$ 3,728,086	$ 3,816,691

FCLWD	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget
Fixed O&M	$ 1,100,421	$ 1,332,242	$ 1,381,750	$ 1,657,284	$ 1,718,305	$ 1,924,988	$ 2,053,990	$ 2,053,990	$ 2,090,102	$ 2,152,805	$ 2,217,389	$ 2,283,911	$ 2,352,428
Projected Flow (in 1,000 gallons)	3209	3167	3335	2605	3280	2965	3288	3261	3587	3587	3695	3805	3920
Variable O&M	$ 555,185	$ 367,328	$ 399,369	$ 444,305	$ 540,147	$ 481,920	$ 584,389	$ 584,389	$ 603,481	$ 621,586	$ 640,233	$ 659,440	$ 679,224
Capital -Renewal and Replacement	$ 90,675	$ 454,550	$ 680,050	$ 435,147	$ 743,804	$ 544,921	$ 768,100	$ 768,100	$ 768,100	$ 768,100	$ 768,100	$ 768,100	$ 768,100
Capital -Plant Expansion	$ 8,369,991	$ 3,705,613	$ -	$ -	$ -	$ -	$ 192,000	$ 192,020	$0	$ -	$ -	$ -	$ -
Total	$ 10,116,272	$ 5,859,734	$ 2,461,169	$ 2,536,736	$ 3,002,256	$ 2,951,829	$ 3,598,479	$ 3,598,499	$ 3,461,683	$ 3,542,491	$ 3,625,722	$ 3,711,451	$ 3,799,752

ELCO	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget
Fixed O&M	$ 872,422	$ 919,803	$ 822,646	$ 986,689	$ 1,023,019	$ 1,146,071	$ 1,222,874	$ 1,222,874	$ 1,244,374	$ 1,281,705	$ 1,320,156	$ 1,359,761	$ 1,400,554
Projected Flow (in 1,000 gallons)	1442	1449	1539	1302	1450	1409	1479	1715	1767	1767	1820	1875	1931
Variable O&M	$ 249,547	$ 168,080	$ 183,421	$ 222,067	$ 238,785	$ 229,014	$ 262,868	$ 262,868	$ 297,282	$ 306,201	$ 315,387	$ 324,848	$ 334,594
Capital -Renewal and Replacement	$ 71,888	$ 313,828	$ 404,878	$ 259,071	$ 442,835	$ 324,427	$ 457,300	$ 457,300	$ 457,300	$ 457,300	$ 457,300	$ 457,300	$ 457,300
Capital -Plant Expansion	$ 2,520,640	$ 1,115,953	$ -	$ -	$ -	$ -	$ 114,323	$ 114,323	$0	$ -	$ -	$ -	$ -
Total	$ 3,714,497	$ 2,517,664	$ 1,410,945	$ 1,467,828	$ 1,704,639	$ 1,699,511	$ 2,057,365	$ 2,057,365	$ 1,998,956	$ 2,045,206	$ 2,092,843	$ 2,141,909	$ 2,192,448

Earned Interest

Misc. / Interest Income	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget
Proj. O&M Fund Interest and Misc Income	$ 67,326	$ 6,204	$ 75,961	$ 5,000	$ 212,945	$ -	$ 45,000	$ -	$ -	$ -	$ -	$ -	$ -
Projected Income from R&R Fund Interest				$ 250	$ -	$ 103,645	$ 45,000	$ 103,965	$ 90,000	$ -	$ -	$ -	$ -

RESOLUTION 20261109-01

RESOLUTION OF NECESSITY OF THE BOARD OF DIRECTORS OF THE NORTH WELD COUNTY WATER DISTRICT

WHEREAS, the North Weld County Water District ("District") has determined that it is necessary to construct an extension of its water system, known as the North Weld Zone 1 Waterline Project (East) ("Project"), for the health, safety and welfare of the persons for whom the District provides services; and

WHEREAS, the construction of the Project will require the acquisition of the permanent and/or temporary construction easements ("Easements") over, under, on and across the properties described and depicted in Attachment A (collectively, the "Properties") attached hereto and incorporated herein by reference); and

WHEREAS, the District has previously contacted the owners of the Properties to negotiate in good faith for the acquisition of the Easements from the interested property owners; and

WHEREAS, time is of the essence and the acquisition of the Easements is desirable and necessary for the construction of the Project, and is necessary to protect and promote public health, safety and welfare; and

WHEREAS, the District has the power, right and authority to acquire the Easements by the power of eminent domain granted to it, including the rights granted to it by C.R.S. § 32-1-1006(1)(f).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT AS FOLLOWS:

1. The Board of Directors of the District ("Board") hereby finds, determines and declares that it is necessary in the public interest and for public health, safety and welfare to acquire the Easements for the public use and purpose of constructing the Project.

2. The Board hereby authorizes Spencer Fane LLP to negotiate and commence condemnation proceedings as authorized by the Colorado Constitution and statutes for the purpose of exercising eminent domain over the Properties.

3. The legal descriptions of the Properties and the property interests necessary to complete the Project are subject to review by the District's legal and engineering consultants and are subject to change.

4. The Board hereby authorizes the District's consultants and legal counsel to proceed in accordance with this Resolution.

5. The Board expressly reserves the right to amend, revise, redact, and/or repeal this Resolution in whole or in part, from time to time.

6. This Resolution shall be effective immediately and shall remain in full force and effect until such time as such processes is repealed by the Board.

7. If any article, section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this Resolution. The Board hereby declares that it would have passed this Resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

INTRODUCED, READ, AND ADOPTED this __ day of November, 2026.

NORTH WELD COUNTY WATER DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado.

_____
President

ATTEST

_____
Secretary

EXHIBIT B

PARCEL DESCRIPTION

A tract of land being part of Lot A, Recorded Exemption No. 0705-21-1 RE 1673, as recorded January 10, 1995, at Reception No. 2422450 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the Northeast Quarter (NE1/4) of Section Twenty-three (23), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado, and being more particularly described as follows:

COMMENCING at the Northeast Corner of said Section 23, and assuming the north line of Section 23 as bearing North 89°47'42" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,285.40 feet, monumented by a #6 rebar with 2.5" aluminum cap stamped LS 36078 at the Northeast Corner, and monumented by a #6 rebar with a 3.25" aluminum cap (illegible) at the Northwest Corner, and with all other bearings contained herein relative thereto;

THENCE South 89°47'42" West, along said north line, a distance of 680.00 feet to the Northwest Corner of Lot A, RE-1673;
THENCE South 00°12'18" East, along the west line of Lot A, a distance of 30.00 feet to the south Right-of-Way line of Weld County Road 80, and the POINT OF BEGINNING;
THENCE North 89°47'42" East, along said south line, a distance of 429.09 feet;
THENCE South 00°23'04" East a distance of 40.00 feet to the south line of Lot A;
THENCE South 89°47'42" West, along said south line, a distance of 429.22 feet to the Southwest Corner of Lot A;
THENCE North 00°12'18" West, along the west line of Lot A, a distance of 40.00 feet to the POINT OF BEGINNING.

Said described parcel of land contains 17,166 Square Feet or 0.394 Acres, more or less (±).

SURVEYORS STATEMENT

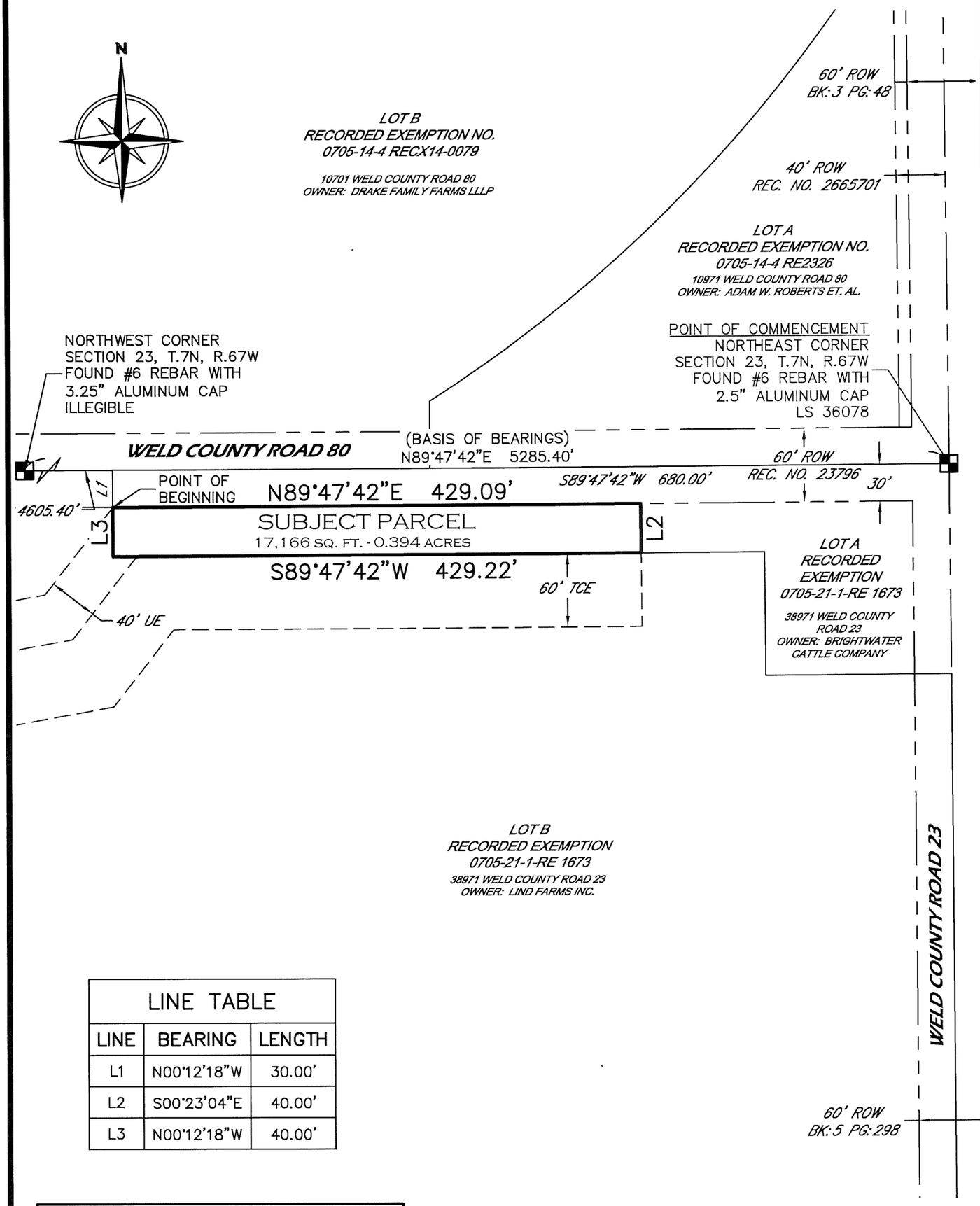
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
PROFESSIONAL LAND SURVEYOR
8-21-2025

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B



LINE TABLE		
LINE	BEARING	LENGTH
L1	N00°12'18"W	30.00'
L2	S00°23'04"E	40.00'
L3	N00°12'18"W	40.00'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)

COLORADO LICENSED
MATTHEW A. KRAMER
38844
8-21-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-21-2025

CLIENT: DITESCO
SCALE: 1"=100'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land being part of Lot C, Recorded Exemption No. 0705-23-4 RECX16-0041, as recorded May 13, 2016, at Reception No.4203572 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the North Half (N1/2) of Section Twenty-three (23), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

COMMENCING at the Northeast Corner of said Section 23, and assuming the north line of Section 23 as bearing North 89°47'42" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,285.40 feet, monumented by a #6 rebar with 2.5" aluminum cap stamped LS 36078 at the Northeast Corner, and monumented by a #6 rebar with a 3.25" aluminum cap (illegible) at the Northwest Corner, and with all other bearings contained herein relative thereto;

THENCE South 89°47'42" West, along said north line, a distance of 1,321.35 feet to the East Sixteenth Corner of Section 23;
THENCE South 00°21'12" East, along the east line of said Lot C, a distance of 158.39 feet to the POINT OF BEGINNING;
THENCE South 00°21'12" East, continuing along said east line, a distance of 40.00 feet;
THENCE North 89°44'59" West a distance of 90.20 feet;
THENCE North 00°16'50" West a distance of 109.25 feet;
THENCE South 89°42'50" West a distance of 2,518.05 feet;
THENCE North 00°08'18" West a distance of 61.99 feet to the south Right-of-Way line of Weld County Road 80;
THENCE North 89°47'42" East, along said south line, a distance of 40.00 feet;
THENCE South 00°08'18" East a distance of 21.93 feet;
THENCE North 89°42'50" East a distance of 2,517.95 feet;
THENCE South 00°16'50" East a distance of 109.63 feet;
THENCE South 89°44'59" East a distance of 50.15 feet to the POINT OF BEGINNING.

Said described parcel of land contains 109,583 Square Feet or 2.516 Acres, more or less (±).

SURVEYORS STATEMENT

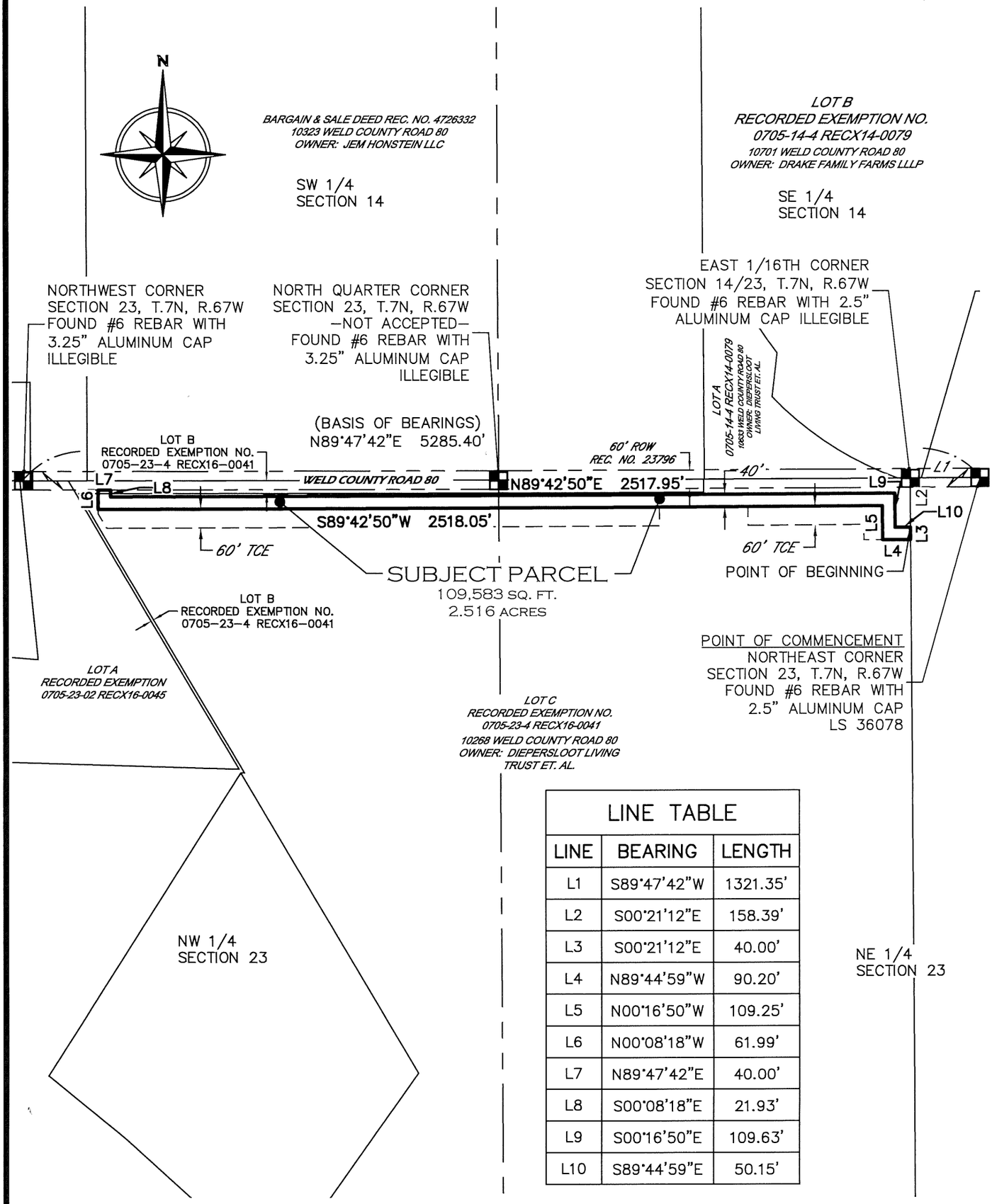
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
8-27-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B



LINE TABLE		
LINE	BEARING	LENGTH
L1	S89°47'42"W	1321.35'
L2	S00°21'12"E	158.39'
L3	S00°21'12"E	40.00'
L4	N89°44'59"W	90.20'
L5	N00°16'50"W	109.25'
L6	N00°08'18"W	61.99'
L7	N89°47'42"E	40.00'
L8	S00°08'18"E	21.93'
L9	S00°16'50"E	109.63'
L10	S89°44'59"E	50.15'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)



Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-27-2025

CLIENT: DITESCO
SCALE: 1"=400'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land being part of Lot C, Recorded Exemption No. 0705-23-4 RECX16-0041, as recorded May 13, 2016, at Reception No.4203572 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the North Half (N1/2) of Section Twenty-three (23), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

COMMENCING at the Northeast Corner of said Section 23, and assuming the north line of Section 23 as bearing North 89°47'42" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,285.40 feet, monumented by a #6 rebar with 2.5" aluminum cap stamped LS 36078 at the Northeast Corner, and monumented by a #6 rebar with a 3.25" aluminum cap (illegible) at the Northwest Corner, and with all other bearings contained herein relative thereto;

PARCEL A:
THENCE South 89°47'42" West, along said north line, a distance of 1,321.35 feet to the East Sixteenth Corner of Section 23;
THENCE South 00°21'12" East, along the east line of said Lot C, a distance of 198.39 feet;
THENCE North 89°44'59" West a distance of 90.20 feet to the POINT OF BEGINNING;
THENCE North 89°44'59" West a distance of 60.00 feet;
THENCE North 00°16'50" West a distance of 48.69 feet;
THENCE South 89°42'50" West a distance of 371.60 feet;
THENCE North 00°17'12" West, a distance of 60.00 feet to a point herein referred to as ***POINT A***;
THENCE North 89°42'50" East a distance of 431.60 feet;
THENCE South 00°16'50" East a distance of 109.25 feet to the POINT OF BEGINNING;

TOGETHER WITH;

PARCEL B:
COMMENCING at said ***POINT A***;
THENCE South 89°42'50" West a distance of 284.35 feet to the POINT OF BEGINNING;
THENCE South 00°17'12" East a distance of 60.00 feet;
THENCE South 89°42'50" West a distance of 1,774.31 feet;
THENCE North 31°28'32" West a distance of 53.73 feet;
THENCE North 00°08'18" West a distance of 14.04 feet;
THENCE North 89°42'50" East a distance of 1,802.10 feet to the POINT OF BEGINNING.

Said described parcel of land contains 136,322 Square Feet or 3.130 Acres, more or less (±).

SURVEYORS STATEMENT

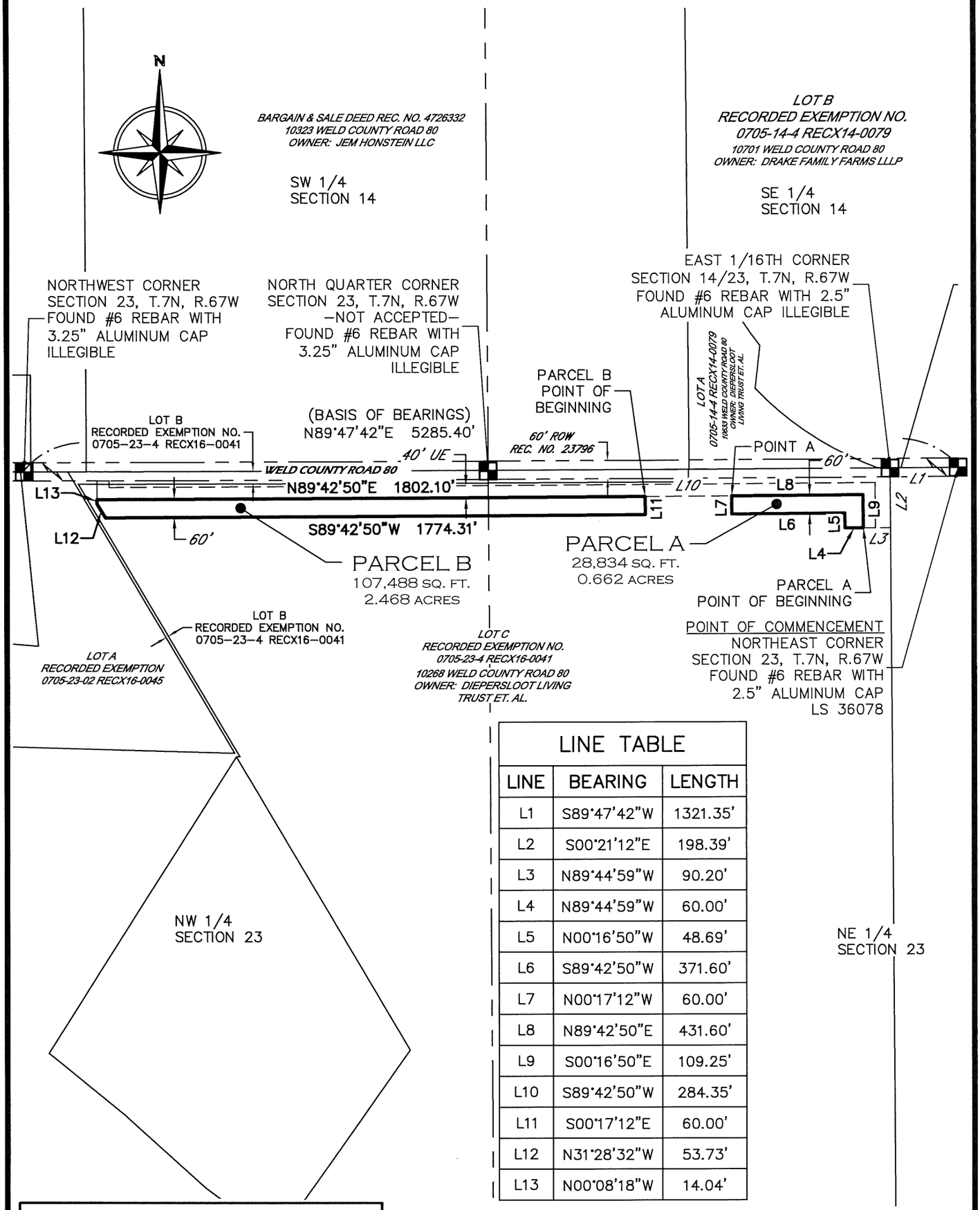
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
8-11-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B



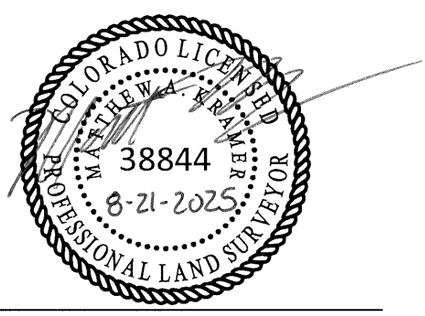
LINE TABLE		
LINE	BEARING	LENGTH
L1	S89°47'42"W	1321.35'
L2	S00°21'12"E	198.39'
L3	N89°44'59"W	90.20'
L4	N89°44'59"W	60.00'
L5	N00°16'50"W	48.69'
L6	S89°42'50"W	371.60'
L7	N00°17'12"W	60.00'
L8	N89°42'50"E	431.60'
L9	S00°16'50"E	109.25'
L10	S89°42'50"W	284.35'
L11	S00°17'12"E	60.00'
L12	N31°28'32"W	53.73'
L13	N00°08'18"W	14.04'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)



Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-21-2025

CLIENT: DITESCO
SCALE: 1"=400'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land, being part of Lot A, Recorded Exemption RECX15-0035, as recorded May 27, 2015, at Reception No. 4110544 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the Southwest Quarter (SW1/4) of Section Fifteen (15), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

COMMENCING at the West Quarter Corner of said Section 15, and assuming the north line of the South Half of Section 15 as bearing North 89°44'37" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,259.79 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the East Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap stamped LS 10855 at the West Quarter Corner, and with all other bearings contained herein relative thereto;

THENCE North 89°44'37" East, along said north line, a distance of 1,551.76 feet to a point on the northwesterly line of Lot A, and the POINT OF BEGINNING;
THENCE North 89°44'37" East, continuing along the north line of the South Half of Section 15, a distance of 8.16 feet to a point on the northeasterly line of Lot A;
THENCE South 71°21'52" East, along said northeasterly line, a distance of 123.54 feet;
THENCE South 89°44'37" West a distance of 110.26 feet;
THENCE South 49°11'22" West a distance of 266.18 feet;
THENCE South 67°47'52" West a distance of 265.53 feet;
THENCE South 88°56'36" West a distance of 7.96 feet to the west line of Lot A;
THENCE North 00°21'14" West, along said west line, a distance of 40.00 feet to the Northwest Corner of Lot A;
THENCE North 67°47'52" East, along the north line of Lot A, a distance of 251.51 feet;
THENCE North 49°11'22" East a distance of 274.40 feet to the POINT OF BEGINNING.

Said described parcel of land contains 23,680 Square Feet or 0.544 Acres, more or less (±).

SURVEYORS STATEMENT

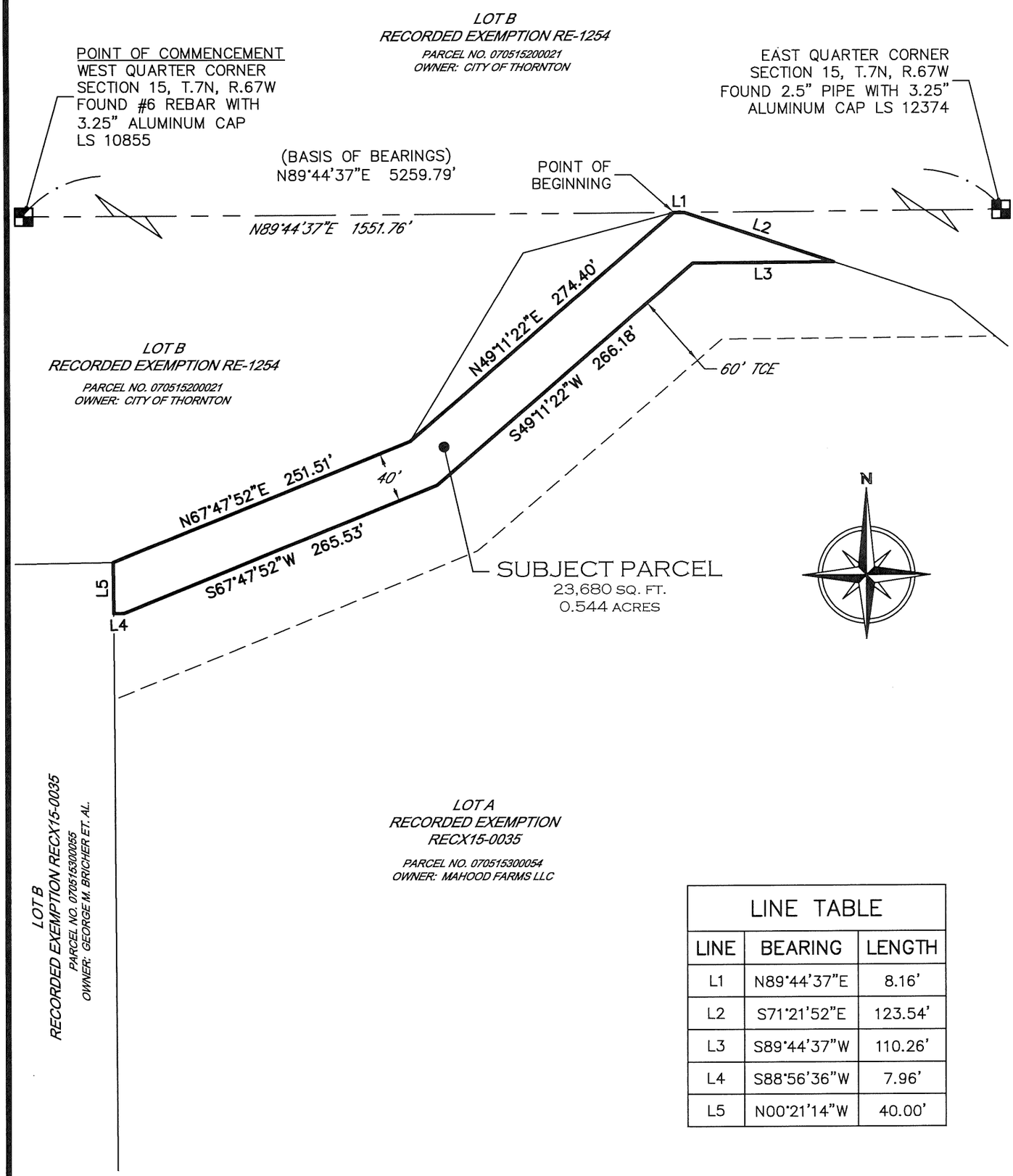
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
8-18-2023
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B



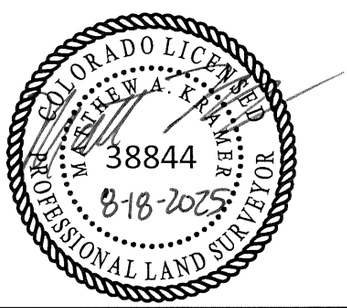
LINE TABLE		
LINE	BEARING	LENGTH
L1	N89°44'37"E	8.16'
L2	S71°21'52"E	123.54'
L3	S89°44'37"W	110.26'
L4	S88°56'36"W	7.96'
L5	N00°21'14"W	40.00'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)



Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-15-2025

CLIENT: DITESCO
SCALE: 1"=100'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land, being part of Lot A, Recorded Exemption RECX15-0035, as recorded May 27, 2015, at Reception No. 4110544 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the Southwest Quarter (SW1/4) of Section Fifteen (15), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

COMMENCING at the West Quarter Corner of said Section 15, and assuming the north line of the South Half of Section 15 as bearing North 89°44'37" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,259.79 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the East Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap stamped LS 10855 at the West Quarter Corner, and with all other bearings contained herein relative thereto;

THENCE North 89°44'37" East, along said north line, a distance of 1,559.92 feet to a point on the northeasterly line of Lot A;
THENCE South 71°21'52" East, along said northeasterly line, a distance of 123.54 feet to the POINT OF BEGINNING;
THENCE along said northeasterly line the following two courses;
THENCE South 71°21'52" East a distance of 97.09 feet;
THENCE South 50°49'21" East a distance of 44.97 feet;
THENCE South 89°44'37" West a distance of 214.69 feet;
THENCE South 49°11'22" West a distance of 253.84 feet;
THENCE South 67°47'52" West a distance of 307.99 feet to the west line of Lot A;
THENCE North 00°21'14" West, along said west line, a distance of 67.74 feet;
THENCE North 88°56'36" East a distance of 7.96 feet;
THENCE North 67°47'52" East, along the north line of Lot A, a distance of 265.53 feet;
THENCE North 49°11'22" East a distance of 266.18 feet;
THENCE North 89°44'37" East a distance of 110.26 to the POINT OF BEGINNING.

Said described parcel of land contains 43,590 Square Feet or 1.001 Acres, more or less (±).

SURVEYORS STATEMENT

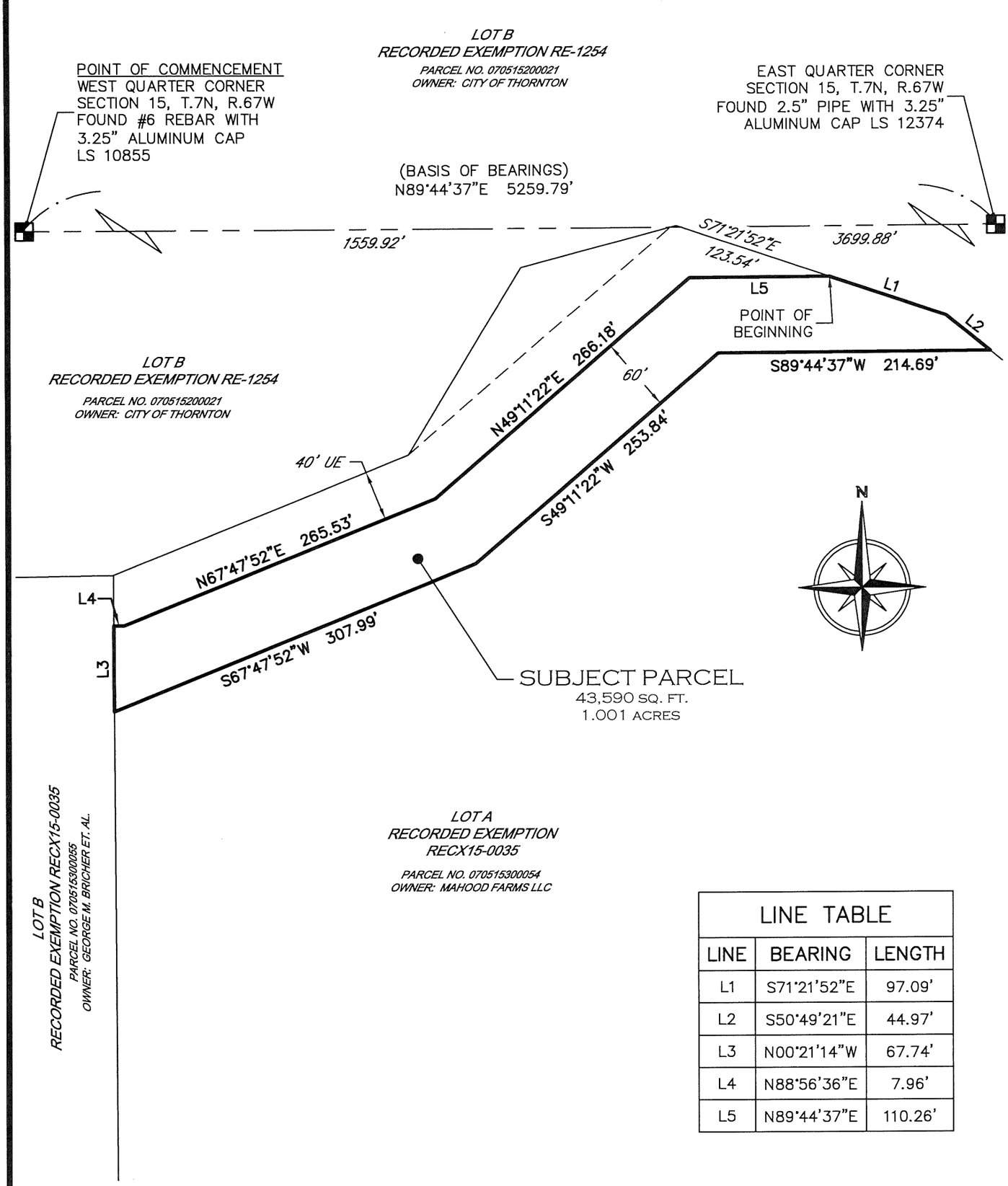
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
8-18-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B



LINE TABLE		
LINE	BEARING	LENGTH
L1	S71°21'52"E	97.09'
L2	S50°49'21"E	44.97'
L3	N00°21'14"W	67.74'
L4	N88°56'36"E	7.96'
L5	N89°44'37"E	110.26'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)

COLORADO LICENSED
MATTHEW A. KRAMER
38844
8-18-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-18-2025

CLIENT: DITESCO
SCALE: 1"=100'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land, being part of Lot B, Recorded Exemption No. 0705-14-03 RECX17-0092, as recorded August 8, 2017, at Reception No.4325078 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the Southwest Quarter (SW1/4) of Section Fourteen (14), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

BEGINNING at the West Quarter Corner of said Section 14, and assuming the west line of the Southwest Quarter of Section 14 as bearing South 00°02'58" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 2,644.46 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the West Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap (illegible) at the Southwest Corner, and with all other bearings contained herein relative thereto;

THENCE North 89°18'45" East, along the north line of said Southwest Quarter, a distance of 70.00 feet to a line parallel with and 70.00 feet east of, as measured at a right angle, the west line of the Southwest Quarter of Section 14;
THENCE South 00°02'58" East, along said parallel line, a distance of 1,719.52 feet;
THENCE South 50°23'52" East a distance of 308.54 feet;
THENCE South 00°08'38" West a distance of 369.67 feet;
THENCE North 89°47'42" East a distance of 886.78 feet;
THENCE South 00°12'34" East a distance of 288.34 feet;
THENCE North 89°47'42" East a distance of 127.23 feet to the east line of Lot B;
THENCE South 00°12'34" East, along said east line, a distance of 40.00 feet to the north Right-of-Way line of Weld County Road 80;
THENCE South 89°47'42" West, along said north line, a distance of 167.23 feet;
THENCE North 00°12'34" West a distance of 288.34 feet to the easterly extension of the north line of Lot A, Recorded Exemption No. 0705-14-03 RECX17-0092;
THENCE South 89°47'42" West, along said north line and the extension thereof, a distance of 887.03 feet;
THENCE North 00°08'38" East a distance of 391.03 feet;
THENCE North 50°23'52" West a distance of 308.46 feet to the east Right-of-Way line of that parcel described in Book 86, at Page 273 of the WCCR;
THENCE North 00°02'58" West, along said east line, a distance of 1,697.87 feet;
THENCE South 89°18'45" West a distance of 30.00 feet to the west line of Section 14;
THENCE North 00°02'58" West, along said west line, a distance of 40.00 feet to the POINT OF BEGINNING.

Said described parcel of land contains 150,801 Square Feet or 3.462 Acres, more or less (±).

SURVEYORS STATEMENT

I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

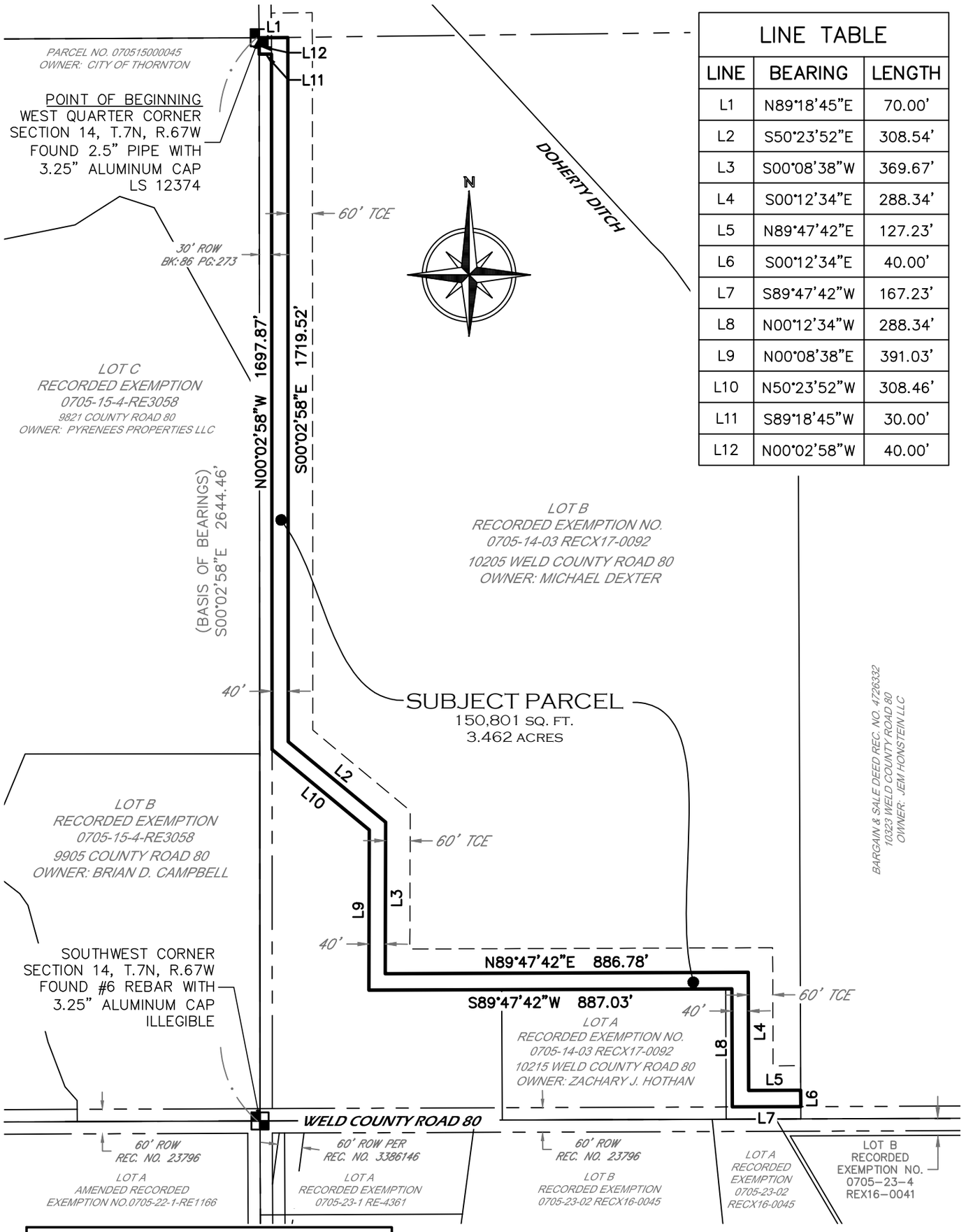
COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
8-19-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

Waterline Easement
SW1/4 Section 14, T.7N., R.67W.

EXHIBIT B



LINE TABLE		
LINE	BEARING	LENGTH
L1	N89°18'45"E	70.00'
L2	S50°23'52"E	308.54'
L3	S00°08'38"W	369.67'
L4	S00°12'34"E	288.34'
L5	N89°47'42"E	127.23'
L6	S00°12'34"E	40.00'
L7	S89°47'42"W	167.23'
L8	N00°12'34"W	288.34'
L9	N00°08'38"E	391.03'
L10	N50°23'52"W	308.46'
L11	S89°18'45"W	30.00'
L12	N00°02'58"W	40.00'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)

COLORADO LICENSED
MATTHEW A. KRAMER
38844
8-19-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-19-2025

CLIENT: DITESCO
SCALE: 1"=300'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land, being part of Lot B, Recorded Exemption No. 0705-14-03 RECX17-0092, as recorded August 8, 2017, at Reception No.4325078 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the West Half (W1/2) of Section Fourteen (14), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

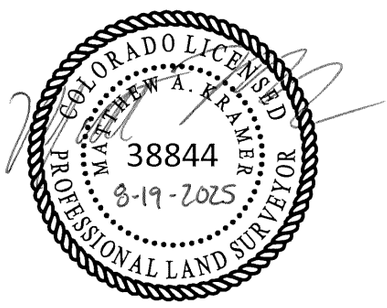
COMMENCING at the West Quarter Corner of said Section 14, and assuming the west line of the Southwest Quarter of Section 14 as bearing South 00°02'58" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 2,644.46 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the West Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap (illegible) at the Southwest Corner, and with all other bearings contained herein relative thereto;

THENCE North 89°18'45" East, along the north line of said Southwest Quarter, a distance of 30.00 feet to the POINT OF BEGINNING;
THENCE North 00°19'59" West a distance of 60.00 feet;
THENCE North 89°18'45" East a distance of 100.30 feet to a line parallel with and 130.00 feet east of, as measured at a right angle, the west line of the Southwest Quarter of Section 14;
THENCE South 00°02'58" East, along said parallel line, a distance of 1,751.99 feet;
THENCE South 50°23'52" East a distance of 308.66 feet;
THENCE South 00°08'38" West a distance of 337.63 feet;
THENCE North 89°47'42" East a distance of 886.41 feet;
THENCE South 00°12'34" East a distance of 288.34 feet;
THENCE North 89°47'42" East a distance of 67.23 feet to the east line of Lot B;
THENCE South 00°12'34" East, along said east line, a distance of 60.00 feet;
THENCE South 89°47'42" West a distance of 127.23 feet;
THENCE North 00°12'34" West a distance of 288.34 feet;
THENCE South 89°47'42" West a distance of 886.78 feet;
THENCE North 00°08'38" East a distance of 369.67 feet;
THENCE North 50°23'52" West a distance of 308.54 feet to a line parallel with and 70.00 feet east of, as measured at a right angle, the west line of the Southwest Quarter of Section 14;
THENCE North 00°02'58" West, along said parallel line, a distance of 1,719.52 feet;
THENCE South 89°18'45" West a distance of 40.00 feet to the west line of Section 14 and the POINT OF BEGINNING.

Said described parcel of land contains 224,419 Square Feet or 5.152 Acres, more or less (±).

SURVEYORS STATEMENT

I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

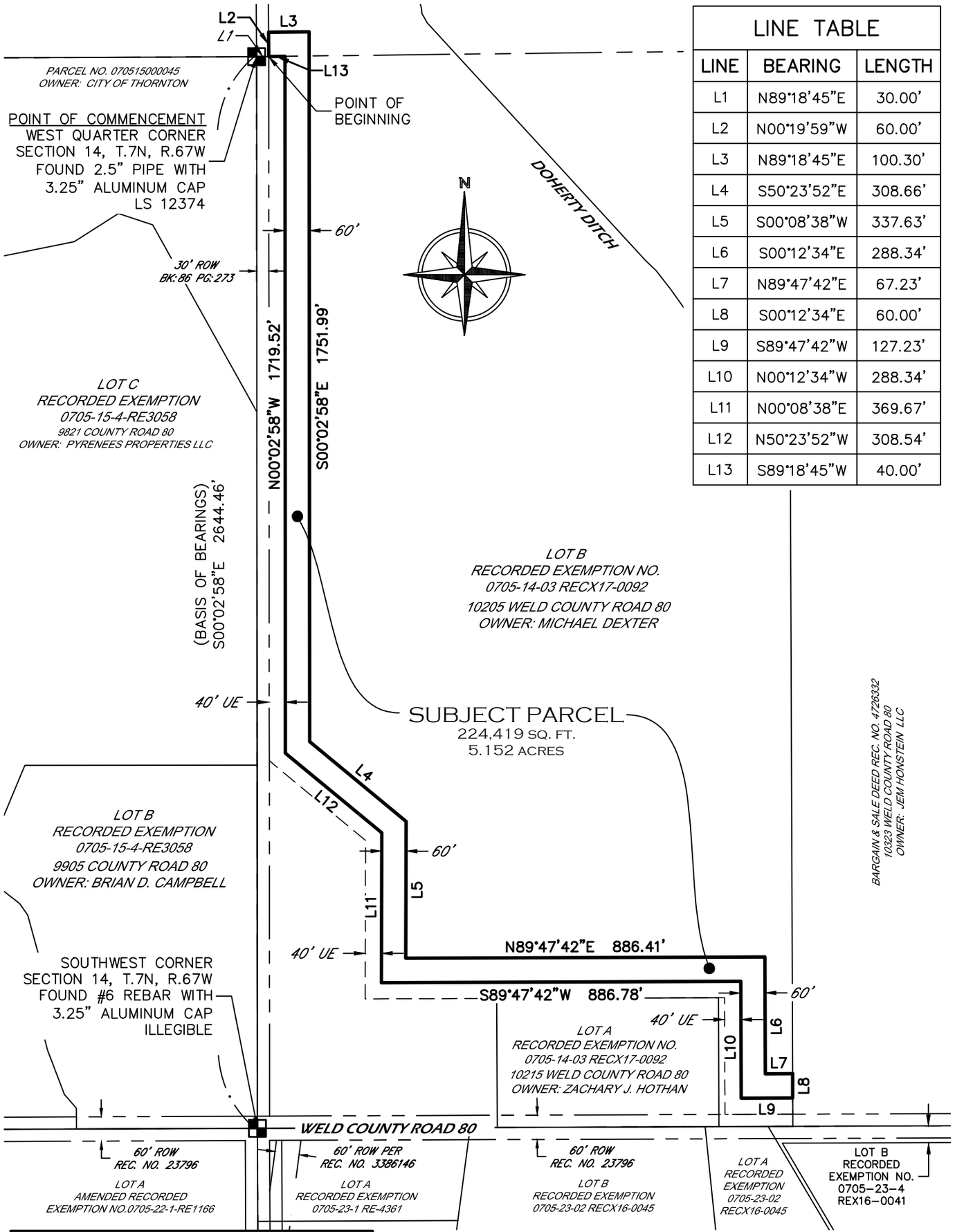


Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

Temporary Construction Easement
W1/2 Section 14, T.7N., R.67W.

EXHIBIT B



LINE TABLE		
LINE	BEARING	LENGTH
L1	N89°18'45"E	30.00'
L2	N00°19'59"W	60.00'
L3	N89°18'45"E	100.30'
L4	S50°23'52"E	308.66'
L5	S00°08'38"W	337.63'
L6	S00°12'34"E	288.34'
L7	N89°47'42"E	67.23'
L8	S00°12'34"E	60.00'
L9	S89°47'42"W	127.23'
L10	N00°12'34"W	288.34'
L11	N00°08'38"E	369.67'
L12	N50°23'52"W	308.54'
L13	S89°18'45"W	40.00'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)

COLORADO LICENSED
MATTHEW A. KRAMER
38844
8-19-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-19-2025
CLIENT: DITESCO
SCALE: 1"=300'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land, being part of that parcel described in Warranty Deed recorded July 15, 1986, at Reception No. 2060900 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the Southeast Quarter (SE1/4) of Section Fifteen (15), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

BEGINNING at the East Quarter Corner of said Section 15, and assuming the north line of the South Half of Section 15 as bearing North 89°44'37" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,259.79 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the East Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap stamped LS 10855 at the West Quarter Corner, and with all other bearings contained herein relative thereto;

THENCE South 00°02'58" East, along the east line of said Southeast Quarter, a distance of 40.00 feet to a line parallel with and 40.00 feet south of, as measured at a right angle, the north line of the South Half of Section 15;
THENCE South 89°44'37" West, along said parallel line, a distance of 1,262.00 feet to the easterly line of Lot C, Recorded Exemption 0705-15-4 RE-3058, as recorded July 16, 2001, at Reception No. 2865867 of the Records of the (WCCR);
THENCE North 32°11'19" West, along said easterly line, a distance of 47.13 feet to the north line of the South Half of Section 15;
THENCE North 89°44'37" East, along said north line, a distance of 1,287.07 feet to the POINT OF BEGINNING.

Said described parcel of land contains 50,981 Square Feet or 1.170 Acres, more or less (±).

SURVEYORS STATEMENT

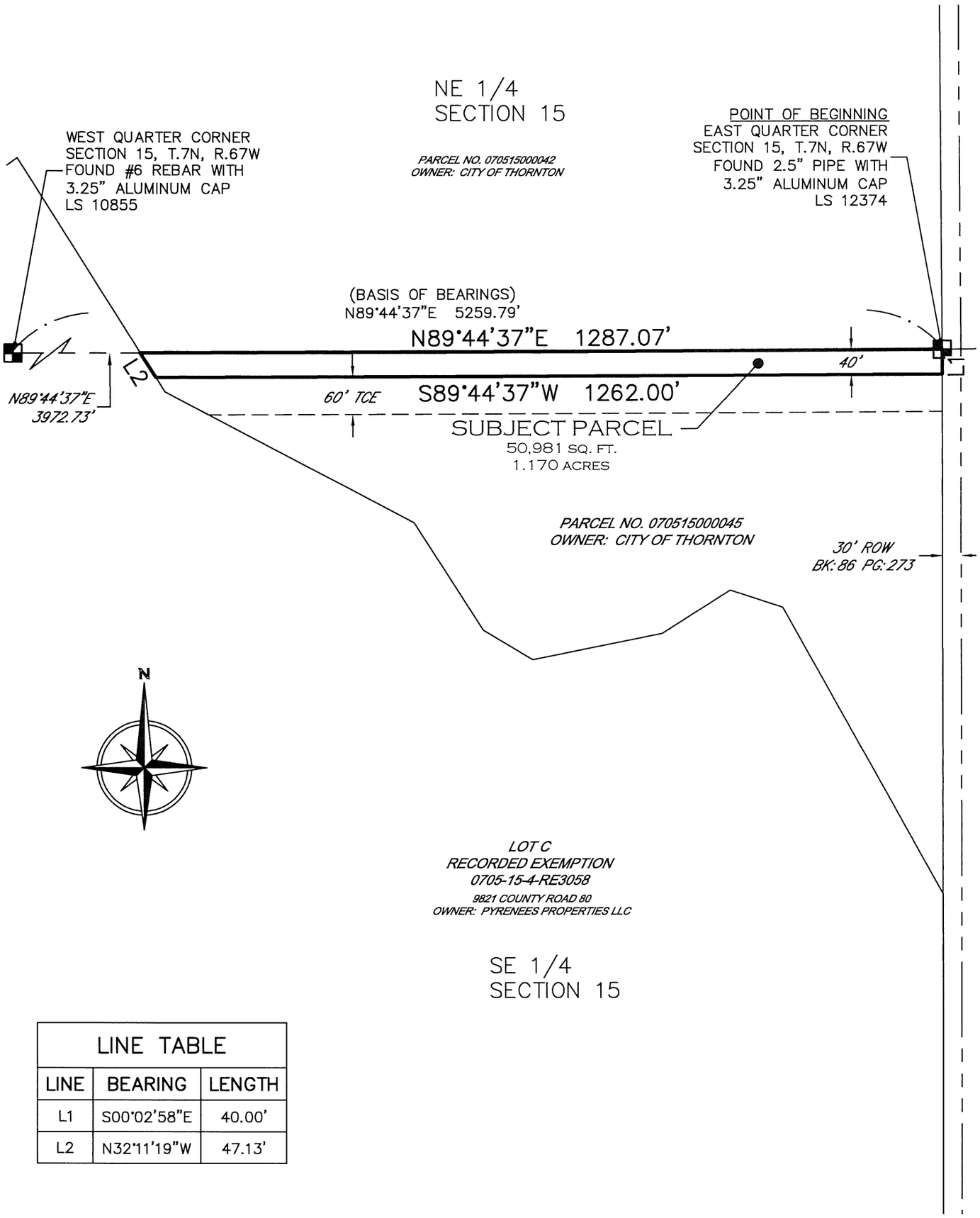
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.



Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B



LINE TABLE		
LINE	BEARING	LENGTH
L1	S00°02'58"E	40.00'
L2	N32°11'19"W	47.13'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

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COLORADO LICENSED
MATTHEW A KRAMER
38844
8-18-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-18-2025

CLIENT: DITESCO
SCALE: 1"=200'

EXHIBIT B-1

PARCEL DESCRIPTION

A tract of land, being part of that parcel described in Warranty Deed recorded July 15, 1986, at Reception No. 2060900 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the Southeast Quarter (SE1/4) of Section Fifteen (15), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

COMMENCING at the East Quarter Corner of said Section 15, and assuming the north line of the South Half of Section 15 as bearing North 89°44'37" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,259.79 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the East Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap stamped LS 10855 at the West Quarter Corner, and with all other bearings contained herein relative thereto;

THENCE South 00°02'58" East, along the east line of said Southeast Quarter, a distance of 40.00 feet to the POINT OF BEGINNING;
THENCE South 00°02'58" East, continuing along said east line, a distance of 60.00 feet to a line parallel with and 100.00 feet south of, as measured at a right angle, the north line of the South Half of Section 15;
THENCE South 89°44'37" West, along said parallel line, a distance of 1,177.56 feet to the easterly line of Lot C, Recorded Exemption 0705-15-4 RE-3058, as recorded July 16, 2001, at Reception No. 2865867 of the Records of the (WCCR);
THENCE along said easterly line the following two courses;
THENCE North 62°16'58" West a distance of 79.26 feet;
THENCE North 32°11'19" West, along said easterly line, a distance of 26.89 feet to a line parallel with and 40.00 feet south of, as measured at a right angle, the north line of the South Half of Section 15;
THENCE North 89°44'37" East, along said parallel line, a distance of 1,262.00 feet to the POINT OF BEGINNING.

Said described parcel of land contains 73,721 Square Feet or 1.692 Acres, more or less (±).

SURVEYORS STATEMENT

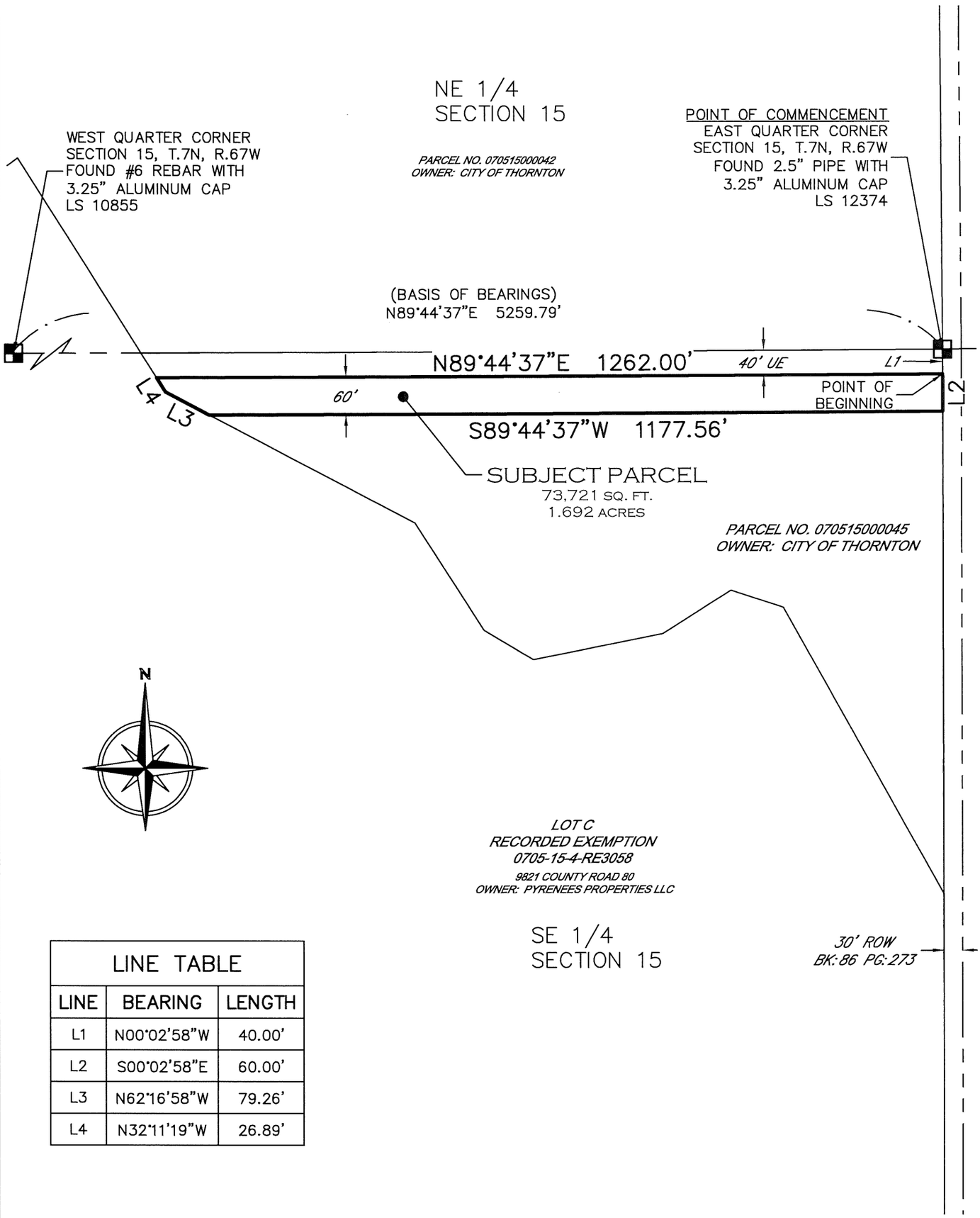
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.



Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B-2



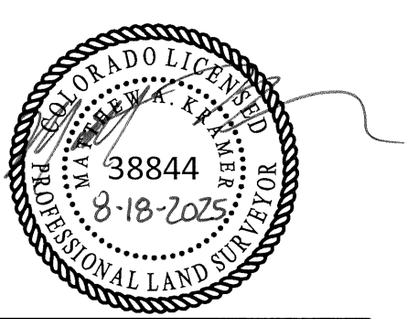
LINE TABLE		
LINE	BEARING	LENGTH
L1	N00°02'58"W	40.00'
L2	S00°02'58"E	60.00'
L3	N62°16'58"W	79.26'
L4	N32°11'19"W	26.89'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)



Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-18-2025

CLIENT: DITESCO
SCALE: 1"=200'

EXHIBIT B

PARCEL DESCRIPTION

A tract of land, being part of Lot B, Recorded Exemption 0705-15-2-RE-1254, as recorded June 18, 1991, at Reception No. 2253552 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the South Half (S1/2) of Section Fifteen (15), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

COMMENCING at the West Quarter Corner of said Section 15, and assuming the north line of the South Half of Section 15 as bearing North 89°44'37" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,259.79 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the East Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap stamped LS 10855 at the West Quarter Corner, and with all other bearings contained herein relative thereto;

THENCE North 89°44'37" East, along said north line, a distance of 1,559.92 feet to a point on the southwesterly line of said Lot B, and the POINT OF BEGINNING;
THENCE North 89°44'37" East, continuing along the north line of the South Half of Section 15, a distance of 1,794.62 feet to a point on the southeasterly line of Lot B;
THENCE South 53°02'27" West, along said southeasterly line, a distance of 66.93 feet to a line parallel with and 40.00 feet south of, as measured at a right angle, the north line of the South Half of Section 15;
THENCE South 89°44'37" West, along said parallel line, a distance of 1,624.08 feet to the southwesterly line of Lot B;
THENCE North 71°21'52" West, along said southwesterly line, a distance of 123.54 feet to the POINT OF BEGINNING;

Said described parcel of land contains 68,374 Square Feet or 1.570 Acres, more or less (±).

SURVEYORS STATEMENT

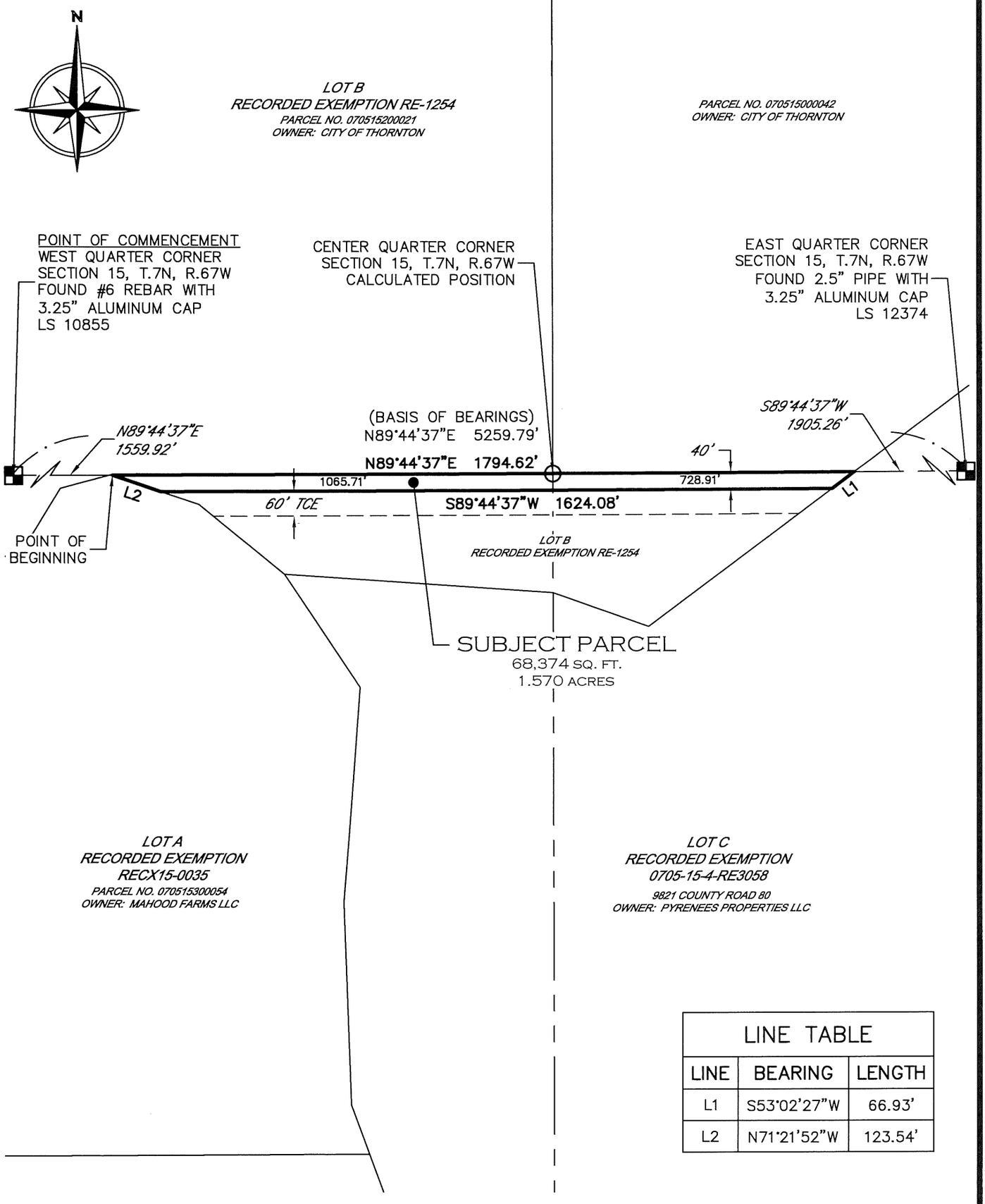
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
8-18-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B



LINE TABLE		
LINE	BEARING	LENGTH
L1	S53°02'27"W	66.93'
L2	N71°21'52"W	123.54'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)

COLORADO LICENSED
MATTHEW A KRAMER
38844
8-18-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-18-2025

CLIENT: DITESCO
SCALE: 1"=300'

EXHIBIT B-1

PARCEL DESCRIPTION

A tract of land, being part of Lot B, Recorded Exemption 0705-15-2-RE-1254, as recorded June 18, 1991, at Reception No. 2253552 of the Records of the Weld County Clerk and Recorder (WCCR), situate in the South Half (S1/2) of Section Fifteen (15), Township Seven North (T.7N.), Range Sixty-seven West (R.67W.) of the Sixth Principal Meridian (6th P.M.), County of Weld, State of Colorado and being more particularly described as follows:

COMMENCING at the West Quarter Corner of said Section 15, and assuming the north line of the South Half of Section 15 as bearing North 89°44'37" East, being a Grid Bearing of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2011, a distance of 5,259.79 feet, monumented by a 2.5" steel pipe with 3.25" aluminum cap stamped LS 12374 at the East Quarter Corner, and monumented by a #6 rebar with a 3.25" aluminum cap stamped LS 10855 at the West Quarter Corner, and with all other bearings contained herein relative thereto;

THENCE North 89°44'37" East, along said north line, a distance of 1,559.92 feet to a point on the southwesterly line of said Lot B;
THENCE South 71°21'52" East, along said southwesterly line, a distance of 123.54 feet to a line parallel with and 40.00 feet south of, as measured at a right angle, the north line of the South Half of Section 15;
THENCE North 89°44'37" East, along said parallel line, a distance of 1,624.08 feet to a point on the southeasterly line of Lot B;
THENCE South 53°02'27" West, along said southeasterly line, a distance of 100.39 feet to a line parallel with and 100.00 feet south of, as measured at a right angle, the north line of the South Half of Section 15;
THENCE South 89°44'37" West, along said parallel line, a distance of 1,416.99 feet to the southwesterly line of Lot B;
THENCE along said southwesterly line the following two courses;
THENCE North 50°49'21" West a distance of 44.97 feet;
THENCE North 71°21'52" West a distance of 97.09 feet to the POINT OF BEGINNING;

Said described parcel of land contains 90,466 Square Feet or 2.077 Acres, more or less (±).

SURVEYORS STATEMENT

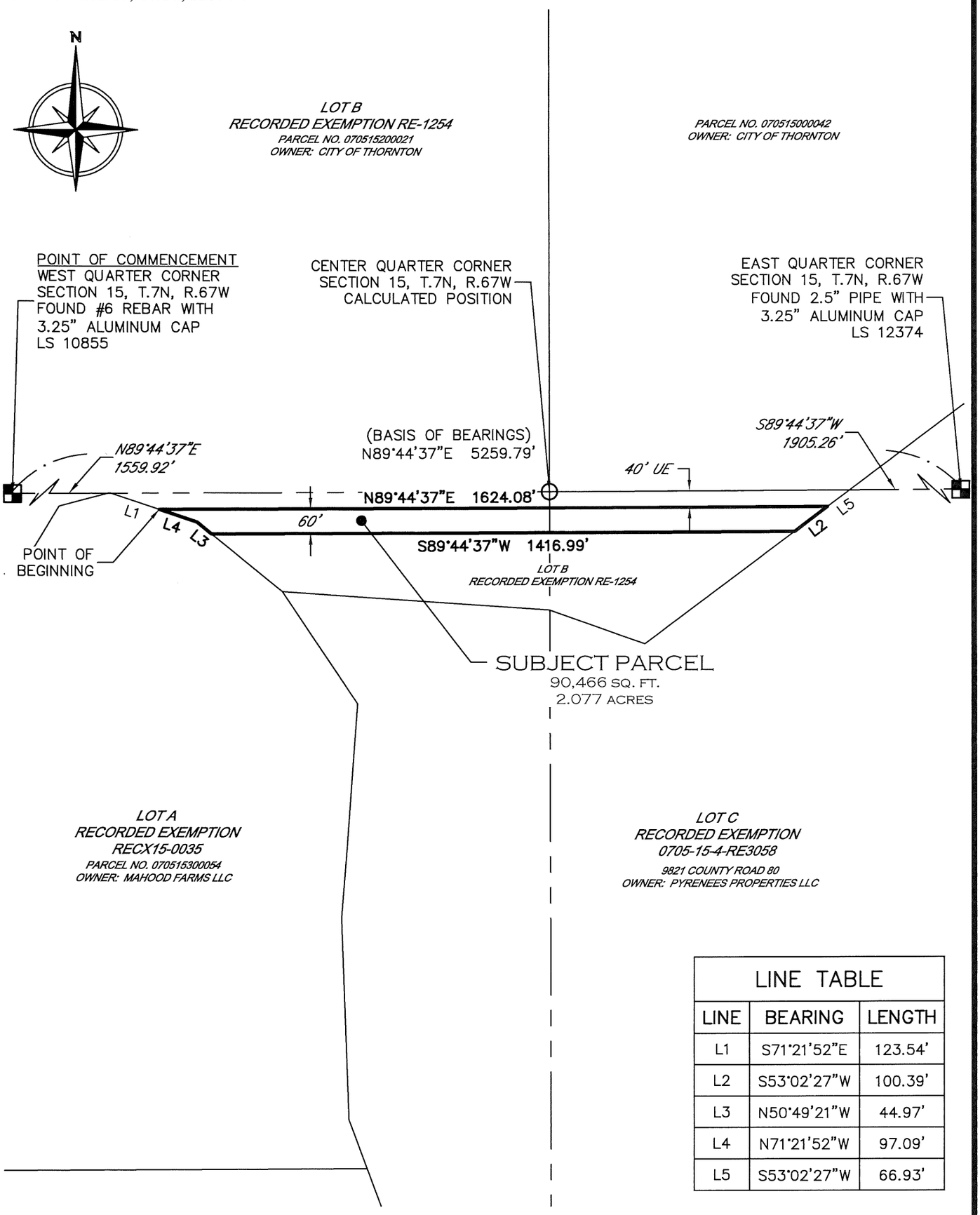
I, Matthew A. Kramer, a Colorado Licensed Professional Land Surveyor, do hereby state that this Parcel Description was prepared under my personal supervision and checking, and that it is true and correct to the best of my knowledge and belief.

COLORADO LICENSED
MATTHEW ALAN KRAMER
38844
8-18-2025
PROFESSIONAL LAND SURVEYOR

Matthew A. Kramer - on behalf of Majestic Surveying, LLC
Colorado Licensed Professional Land Surveyor #38844

MAJESTIC SURVEYING
1111 Diamond Valley Drive, Suite 104
Windsor, Colorado 80550

EXHIBIT B-2



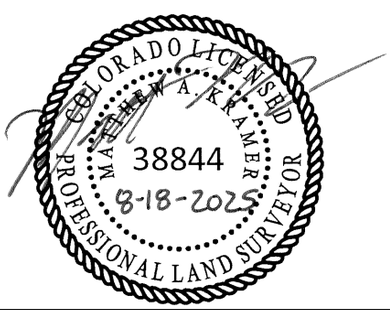
LINE TABLE		
LINE	BEARING	LENGTH
L1	S71°21'52"E	123.54'
L2	S53°02'27"W	100.39'
L3	N50°49'21"W	44.97'
L4	N71°21'52"W	97.09'
L5	S53°02'27"W	66.93'

UE=UTILITY EASEMENT

TCE=TEMPORARY CONSTRUCTION EASEMENT

Note: This drawing does not represent a monumented land survey. Its sole purpose is a graphic representation of the accompanying written description.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon. (CRS 13-80-105)



Matthew A. Kramer, PLS 38844
On behalf of Majestic Surveying, LLC

MAJESTIC SURVEYING

PROJECT NO: 2023030-A
DATE: 8-18-2025

CLIENT: DITESCO
SCALE: 1"=300'

October 14, 2026

Eric Reckentine
Director
North Weld County Water District
2825 CR 39
Lucerne, CO 80646

RE: Greeley Acquisition of North Weld County Water District Service Territory

Eric:

This letter serves as formal notice of Greeley Water & Sewer's (Greeley's) intent to expand the acquisition of North Weld County Water District's (NWCWD's) service area beyond the previously discussed takeover that was focused on the currently annexed areas north of the Poudre River. Under the terms of the 2013 Water Service Agreement, Greeley now proposes to take service of all customers within the Greeley Service Area with very limited exceptions for any customers on eight lines which are highlighted on the attached map. These lines are either spurs into Greeley or would create breaks in NWCWD's looping if they were acquired.

To facilitate the expanded transfer area with limited additional need for consultants' analysis of the payment required Greeley proposes to use the values outlined in the 2022 Providence Report with a proportional increase based on the final lengths of pipe acquired. The Providence Report's total present-day value in 2022 was $104,817; after including the expanded service area, the new total increases to $600,084.23. This value is an estimate but based on the 2022 methodology, the only item that might cause significant change is if the extrapolation of easement amounts is not accurate, as 98% of the value is from the easements, not the physical infrastructure which has largely depreciated. The updated estimate also includes a 25% increase to the value of land that was used for easement value calculations in the 2022 analysis.

Additionally, to further facilitate the transfer process, Greeley proposes to act as the act as the project manager for the installation of master meters, flow control assemblies, and any necessary pressure reducing valves at the connection points rather than having NWCWD install these items and then be reimbursed by Greeley as described in 5.2. These master meters, because they will be owned and operated by NWCWD will still be designed to NWCWD specifications.

Greeley further proposes that the new waterline that is to be installed as a part of the Weld County Road 66 expansion project shall be excluded from the material valuation of the transferred NWCWD infrastructure. The oversizing of this new line is already being funded by

Greeley and it is possible that the service area transfer is completed prior to the water line completion.

If this process is acceptable, the next steps that Greeley feels need to occur are provision of a list of all customers on the transferred lines, final determination of master meter locations, and a full assessment of the easements in the larger service area. We look forward to further communication regarding this transfer and suggest that Greeley and NWCWD staff schedule a meeting in the next few weeks to get the process moving forward again.

Sincerely,
City of Greeley Water & Sewer

Derek Hannon

Derek Hannon
Long Range Utility Planner
Water and Sewer Department
City of Greeley
(970) 415-1829
Derek.Hannon@greeleygov.com

City of Greeley Water System and North Weld

City of Greeley Colorado

N W E S

Legend

NWCWD Type	COG Water Main Pressure_Zone	CityLimits TOWNNAME
Unknown	Zone 1	AULT
DistributionMain	Zone 2	EATON
TransmissionMain	Zone 3	EVANS
UREGA	Zone 4	GARDEN CITY
		GREELEY
		JOHNSTOWN
		KERSEY
		LA SALLE
		MILLIKEN
		NUNN
		PIERCE
		SEVERANCE
		TIMNATH
		WINDSOR

Master Meter & PRV

Closed valve or Severed Connection

Highlighted lines are staying with NWCWD

NWCWD PRV

HGL 4963

HGL 4851

Limits of existing cost study

Existing connection

Future tie-in

Tie-in

SEVERANCE

EATON

WINDSOR

GREELEY

GARDEN CITY

EVANS

KERSEY

Cache la Poudre

South Platte

WATER SERVICE AGREEMENT

THIS AGREEMENT is made and entered into as of the 5th day of February 2013, by and between the North Weld County Water District, acting by and through the North Weld County Water District Enterprise (hereinafter "District"), and the City of Greeley, a home rule municipality, acting by and through its Water Enterprise (hereinafter "Greeley")(collectively "Parties").

RECITALS

WHEREAS, the District is a statutory special district formed under the laws of the State of Colorado and is a quasi municipal corporation; and,

WHEREAS, Greeley is a home-rule municipal corporation; and,

WHEREAS, the North Weld County Water District Enterprise and the Greeley Water Enterprise are established and administered in compliance with the provisions of Section 20, Article X of the Colorado Constitution and Article 45.1 of Title 37 of the Colorado Revised Statutes, and the Greeley City Charter and Municipal Code, as applicable; and,

WHEREAS, the District (on its own or in cooperation with others) owns, maintains and operates a system for the storage and distribution of potable water within Weld County and Larimer County; and,

WHEREAS, Greeley owns, maintains and operates a separate and independent system for the storage and distribution of potable water to its residents and to other customers in Weld County and Larimer County; and,

WHEREAS, the District, as a non-profit quasi municipal statutory special district, must establish and provide water rates to cover the maintenance and operation, depreciation, replacement, and appropriate funding of capital costs of the District; and,

WHEREAS, Greeley's policy is to provide water service to all Greeley citizens; and,

WHEREAS, the District's policy is to provide water service within the boundaries of the District; and,

WHEREAS, the District has a master plan to serve a portion of its service area, lying north of the Poudre River, at densities between one and two dwelling units per five acres; and,

WHEREAS, portions of the District's service area overlap Greeley's Long-Range Expected Growth Boundary, which is outlined in Greeley's 2060 Comprehensive Plan; and,

WHEREAS, Greeley and the District have determined that it is in the best interest of the residents of Greeley and the District for the Parties to cooperate with each other in providing water services; and,

WHEREAS, by enacting Titles 31 and 32 and specifically § 31-35-402(1)(b) and § 32-1-502(2)(c) of the Colorado Revised Statutes and pursuant to Article XIV, Section 18 of the Colorado Constitution, the Legislature of the State of Colorado has: (a) determined that the State of Colorado has a valid interest in providing water for its citizens; (b) clearly articulated and affirmatively expressed the State of Colorado's policy to allow municipalities and special service districts to provide water by utilizing cooperative agreements and to eliminate competition in areas where each Party is capable of providing service; and (c) developed a structure to actively supervise municipalities and special service districts, if the Parties choose to utilize such agreements; and,

WHEREAS, taking into consideration the foregoing factors and the natural drainage basins and topography that affect the quality and cost of utility service in the overlapping service area, Greeley and the District desire to enter into a long-term contract for the treatment and delivery of potable water, to eliminate overlapping facilities, and to coordinate long-range planning prior to initiating costly capital expansion programs; and,

WHEREAS, Greeley and the District desire to craft this Agreement with the following guiding principles: to keep North Weld financially whole; to allow Greeley to maintain land use control of much denser, urban development in the overlapping service area; and to provide for flexible water sharing between the Parties; and,

WHEREAS, Greeley and the District enter into this Agreement pursuant to the provisions of § 29-1-203, C.R.S; and,

WHEREAS, the District and Greeley shall and will continue to own their own water rights individually and separately, with Greeley relying upon the yield of its own water rights to provide the raw water necessary for treatment proposed under this Agreement; and,

NOW, THEREFORE, in consideration of the premises and the covenants and agreements hereinafter set forth, it is agreed by and between the District and Greeley as follows:

ARTICLE 1
DEFINITIONS

1.1 "Delivery Point(s)" shall mean the point(s) at which the Furnishing Party delivers water to the Receiving Party's water system.

1.2 "Furnish" shall mean to treat, to the standards set forth in Section 3.4, and deliver water, which includes all of the intermediate steps necessary to provide water at the Delivery Point(s).

1.3 "Furnishing Party" shall mean the Party who treats, delivers, and performs all of the intermediate steps necessary to provide water at the Delivery Point(s).

1.4 "Master Meter" shall mean a meter at which the Furnishing Party will furnish water to the Receiving Party to enable the Receiving Party to provide water service to its customers.

1.5 "North Greeley Service Area" shall be that area identified within the Long-Range Expected Growth Boundary outlined in Greeley's 2060 Comprehensive Plan.

1.6 "Notice" shall mean the notice described in Section 10.12

1.7 "Raw Water Requirement" shall mean untreated water in an amount equal to 110% of Greeley's net potable water usage at the Master Meter(s) for the previous year plus any anticipated increases or decreases in net usage.

1.8 "Receiving Party" shall mean the Party who takes delivery of water from the Furnishing Party at a Master Meter.

1.9 "Uncontrollable Forces" shall mean any cause beyond the control of the obligated Party, including, but not limited to, failure of facilities, flood, earthquake, storm, lightning, fire, epidemic, riot, civil disturbance, labor disturbance, sabotage, breach of construction contract by a third party or restraint by court or public authority, which through due diligence and foresight, such Party could not have reasonably been expected to avoid.

1.10 Unless described as "raw water", "water" shall mean water treated to the standards set forth in Section 3.4, and shall have the same meaning as "potable" or "treated" water.

1.11 "Water Service" shall mean providing water directly to individual customers.

1.12 "Water Supply" shall include, but is not limited to, existing water supplies, future water supply projects, and development of existing and after-acquired water rights.

1.13 "Water System" shall mean the distribution system whereby a Party provides water service.

ARTICLE 2
GENERAL PROVISIONS

2.1 This Agreement defines the method by which the Parties shall furnish and provide water service to individual customers located within the North Greeley Service Area. It shall also determine the method of transferring the District's customers to Greeley; the transfer of infrastructure upon the exclusion of territory from the District's service area; the provisions for furnishing water to the Parties' respective water systems; and the method by which this Agreement may be amended to account for future growth, expansion, and development within the North Greeley Service Area.

2.2 To account for the transfer of customers to Greeley within the North Greeley Service Area and to track portions of the District's service area that are excluded there from, this Agreement may be amended, from time to time, through the use of exhibits. The exhibits shall contain the information required by Articles 3, 5, and 8 of this Agreement and shall be identified and generally contain the following:

2.2.1 Exhibit A of this Agreement shall contain the name of each Master Meter and its corresponding location; the annual minimum amount of water that Greeley must purchase through Master Meter(s); and the maximum gallons per minute of water that shall be delivered through a Master Meter based on Plant Investment Fees paid and credited. If any of the foregoing information is inapplicable to a Receiving Party, that portion of Exhibit A shall so reflect.

2.2.2 Exhibit B shall contain a complete list of all customers transferred from the District to Greeley.

2.2.3 Exhibit C shall be a map depicting the North Greeley Service Area and any property excluded from the District's service area.

2.3 The exhibits identified in paragraph 2.2 shall be amended prior to any relocation of a Master Meter, increase in peak demand, transfer of customer, or exclusion of territory from the District's service area. The exhibits shall be redefined as agreed to in writing by the Parties, or their respective designee, and made effective in accordance with the Parties' respective rules and procedures. Each amendment shall fully replace the prior exhibit and shall be effective upon the date specified therein.

2.4 The terms of this Agreement shall only apply to the North Greeley Service Area and shall not be extend to, or binding on, the Parties in any other geographical location.

2.5 This Agreement is not intended to provide for emergency water connections and supplies. If, at any time after the effective date of this Agreement, the Parties determine that an emergency interconnection is needed, then the Parties shall negotiate a separate agreement to determine the locations and facilities that will provide for emergency interconnections and the terms and conditions thereof.

ARTICLE 3
WATER SUPPLY

3.1 The District shall furnish potable water via Master Meter(s) for use in Greeley's water system at the locations and in the maximum and minimum annual amounts, peak demands in gallons per minute, and minimum and maximum pressures that shall be specified in Exhibit A.

3.2 Upon the District's written request, Greeley may furnish potable water via Master Meter(s) for use in the District's water system, subject to the terms of this Agreement, at the location(s) that shall be specified in Exhibit A.

3.3 The minimum and maximum pressures shown in Exhibit A shall be met by the Furnishing Party at the Master Meter(s) only. The Receiving Party is responsible for all pressures within its system following delivery from the Furnishing Party at the Master Meter(s). No promise or guarantee of pressure is made by the Furnishing Party or is to be implied from anything contained herein except as established in Exhibit A.

3.4 The furnished water shall be potable water, the quality of which shall be in accordance with the Federal Safe Drinking Water Act and all other applicable drinking water regulations and potable water law. The Parties shall conduct all testing necessary to assure that the water furnished under this Agreement complies with all Federal and State drinking water standards. The Furnishing Party agrees to provide the Receiving Party with the results of its annual testing, on or before April 1 of each year, as required by Colorado Primary Drinking Water Regulations, 5 CCR 1003.

3.5 Neither Party shall, by reason of this Agreement or by use of any water hereunder, acquire vested or adverse right or future right, in law or equity, in the water rights or water system owned by the other Party.

ARTICLE 4
RAW WATER

4.1 On an annual basis, Greeley shall provide raw water to the District, for treatment and delivery by the District through one or more Master Meters, in the amount of one hundred and ten percent (110%) of Greeley's estimated net demand ("Raw Water Requirement"). The Raw Water Requirement shall be calculated based on Greeley's net potable water usage at the Master Meter(s) for the previous year, plus any anticipated increases or decreases in Greeley's net usage. Not later than September 1 of each year, Greeley will supply the District with estimates of its projected Raw Water Requirement for the following year. The Raw Water Requirement made available to the District shall be provided on an actual gallon basis as measured at the intake station at the Soldier Canyon Filter Plant. The stated "one hundred and ten percent (110%)" shall mean one hundred percent (100%) plus an allowance of ten percent (10%) to cover the estimated shrinkage from the Soldier Canyon Filter Plant to the Master Meter(s).

4.2 Greeley's Raw Water Requirement shall be met from the following sources: Colorado-Big Thompson Project ("CBT"), the Windy Gap Project, the Water Supply and Storage Company, the North Poudre Irrigation Company, or from any other source capable of being delivered to and treated by the District's then existing water treatment system to the standards set forth in Section 3.4, and otherwise usable in the District's water system.

4.3 The District shall not be required to acquire, rent or own any additional raw water necessary to meet the Raw Water Requirement. Greeley is solely liable to make arrangements for the raw water necessary to make available the Raw Water Requirement.

4.4 In the event that Greeley does not make sufficient raw water available to the District, based on Greeley's net usage, the District shall notify Greeley as soon as possible but no later than thirty days prior to the time when such additional raw water will be necessary. If, after such notice, Greeley fails or refuses to provide sufficient raw water, the District may, in its sole and reasonable discretion, provide such raw water, at an additional fee to Greeley ("Water Surcharge"). The Water Surcharge shall be determined solely by the District dependant on the availability of raw water and shall be applied per one thousand gallons of water delivered to Greeley of District supplied raw water. The District shall maintain dominion and control over all raw water provided to Greeley under this Paragraph 4.4, and Greeley releases any right to the return flows that result from such water supplied by District, including any reuse rights associated with such water.

4.5 Greeley shall maintain dominion and control over any and all raw water provided to the District for treatment under this Agreement, and the District releases any right to the return flows that result from such water supplied by Greeley, including any reuse rights associated with such water.

ARTICLE 5
FACILITIES

5.1 The Furnishing Party shall take such actions and make such connections between the Receiving Party's system and the Furnishing Party's system necessary to furnish water to the Receiving Party as required by this Agreement at the Furnishing Party's sole cost.

5.2 The Furnishing Party shall install, replace, relocate, or add any necessary metering equipment and Master Meter vault(s) as required by this Agreement. The Furnishing Party shall design the Master Meter vault(s) and flow control device(s) in accordance with the specification of the Furnishing Party. Design shall consider system growth. The Furnishing Party shall submit all designs to the Receiving Party for review and approval prior to construction or installation. Following the Receiving Party's review and approval of such design plans, the Receiving Party shall reimburse the Furnishing Party for all reasonable and customary costs and expenses including design,

construction and installation of all necessary metering equipment and Master Meter vault(s) replaced, relocated, or added after the date of this Agreement.

5.3 The Furnishing Party shall install, own and operate a flow-restricting device(s) at the Master Meter vault(s). Said device(s) shall be capable of controlling the flow rate, if applicable, to the Receiving Party within the rates set forth in Exhibit A. The Receiving Party shall not be responsible for charges based on deliveries at flow rates greater than the flow rates directed by Receiving Party in writing or as stated in this Agreement.

5.4 The Furnishing Party shall own and maintain the Furnishing Party's water system, including but not limited to any interconnection facilities, water lines, pump station and treatment plant facilities necessary to serve the Receiving Party as required by this Agreement up to the Master Meter(s). The Furnishing Party shall own the Master Meter(s), Master Meter Vault(s), Backflow Prevention Assembly, and flow and pressure control facilities, which shall be managed, administered, operated and maintained exclusively by the Furnishing Party. For the purpose of determining operation and maintenance responsibility, the Furnishing Party shall be responsible up to and including the outlet valve(s) on the Receiving Party's side of the Master Meter(s).

5.5 The Receiving Party shall maintain complete and unilateral control over the Receiving Party's system operations. The Receiving Party agrees that it will, at all times, to the extent practicable in the Receiving Party's reasonable discretion operate its water distribution system on the Receiving Party's side of the Master Meter(s) so as not to unreasonably interfere with service to others dependent upon the Furnishing Party for a supply of water. The Receiving Party agrees that it will, to the extent practicable in the Receiving Party's reasonable discretion, operate its facilities, especially any pumping or storage facilities, in correlation with operation of the Furnishing Party's facilities and will install and use such devices, including telemetry, as are necessary to effectuate correlation; provided, however, that Greeley shall not be obligated to pay for the installation of any physical changes to its water distribution system that will benefit only District customers within the District's service area.

5.6 The Parties agrees to maintain all facilities within their respective water systems in good repair and to make such replacements as may be necessary to keep the facilities in proper operating condition at all times.

5.7 The Parties shall cooperate with each other in acquiring any easements and other permits or approvals necessary to accomplish and place into effect this Agreement and for the construction of any necessary facilities.

5.8 Nothing in this Agreement shall be interpreted as creating an "Integrated System" within the meaning of the Colorado Primary Drinking Water Regulations, 5 CCR 1003. Each Party owns its own water system and each is a separate and independent system from the other.

ARTICLE 6
MASTER METERS

6.1 The Furnishing Party shall read the Master Meter(s) at monthly intervals under its own meter reading schedule. If requested by the Receiving Party, the Furnishing Party shall give the Receiving Party notice of any Master Meter reading and allow a Receiving Party representative to be present and observe. For all Master Meter reads performed by Greeley, as the Furnishing Party, it shall deliver the Master Meter reads to the District, on or before a date mutually agreed to by the Parties, in order for the District to calculate the net monthly flow amount as provided in Section 7.1.

6.2 At least once every five years, the Furnishing Party shall test and calibrate the Master Meter(s) at the Furnishing Party's cost. At anytime, upon the Receiving Party's written request, the Furnishing Party shall make or cause to be made a special meter test at the Receiving Party's cost. The Furnishing Party shall notify the Receiving Party in advance of any Master Meter test and allow a Receiving Party representative to be present and observe.

6.3 The readings of any Master Meter, which has been disclosed by tests conducted pursuant to American Water Works Association standards to be inaccurate, shall be corrected from the beginning of the monthly billing period immediately preceding the billing period during which the tests are made in accordance with the percentage of inaccuracy found by such tests.

6.4 If any Master Meter shall fail to register for any period, the Receiving Party and the Furnishing Party shall agree as to the amount of water furnished during such period and the Furnishing Party shall render a bill therefore. If no agreement can be reached, the billing shall be based upon historical usage data.

6.5 If at any time the Receiving Party desires to change the location of any Master Meter vault(s), the Furnishing Party will attempt to accommodate such request if, in the reasonable opinion of the Furnishing Party, such relocation will not detrimentally affect the Furnishing Party's water system in any manner and only upon the condition that Receiving Party shall be responsible for any and all costs and expenses thereof.

ARTICLE 7
RATES AND CHARGES

7.1 The District shall bill Greeley, in monthly intervals, based on Greeley's net monthly water usage. The net monthly usage shall be determined by the difference between Greeley's total monthly water usage and the District's total monthly water usage. If Greeley's total monthly usage is less then the District's, Greeley shall be given a credit that shall be applied to the next monthly billing cycle. In the event that Greeley has a monthly credit on December 31st of any year this Agreement is in effect,

the same amount shall be paid in full by the District to Greeley by January 31st of the following calendar year.

7.2 The District will adopt water service rates sufficient to totally and fully reimburse the District for all costs of furnishing water under this Agreement. Any portion of the rate that is identified as a recovered return on investment shall be limited to 4.5%. The District may adjust the charges to be made for the use of water hereunder. The rates charged to Greeley shall be directly related and limited to the cost incurred by the District in furnishing water to Greeley as fairly determined by the District. The charges provided for in this paragraph shall remain in effect until the District deems it necessary to raise or lower the charges for the water, in accordance with section 7.3. In addition to any other rate or charge herein provided, Greeley shall pay all applicable fees, and such other rates, tolls, charges or combination thereof as the District may, from time to time, in the exercise of its lawful authority impose consistent with this Article and Article 1, Title 32 of the Colorado Revised Statutes.

7.3 The District will, not less than once, but not more than two times in each calendar year, review the Plant Investment Fee and the rates for potable water furnished hereunder. If necessary and consistent with Sections 7.1 and 7.2 hereof, the District shall adjust such rates based upon actual usage and audit figures to produce sufficient revenues to maintain and operate the system necessary to serve Greeley and to establish and maintain reasonable reserves for operation and maintenance.

7.4 The District shall provide Greeley written notice of any expected rate change or any projected operation, maintenance or capital improvement cost that will affect the rates to be paid by Greeley as follows:

7.4.1 The District shall notify Greeley of a proposal for an increase in the rate charged to Greeley at least thirty days prior to the Board Meeting at which formal action on such proposal is scheduled;

7.4.2 The District shall notify Greeley of any new rate within ten days after the District has adopted it; and

7.4.3 The new rate to be charged to Greeley shall not become effective sooner than thirty days after it has been adopted and shall not apply to water delivered by the District on or before the effective date.

7.5 Billing for each month shall be made on or about the last day of the month and payment is due on the tenth day of the following month. Any bill not paid within sixty days of the payment due date shall be delinquent, and Greeley shall pay an additional delinquent fee of one and one-half percent of the unpaid monthly billing per month. If Greeley refuses or fails to pay any bill within sixty days of the payment due date, the District may discontinue delivery of potable water hereunder upon ninety days written notice to Greeley.

7.6 If Greeley's annual water usage does not equal or exceed the total minimum annual amount of water, as stated in Exhibit A, for all Master Meters furnishing water to Greeley, the District shall bill Greeley for the balance due in January of the following year.

7.7 For water service customers within the North Greeley Service Area, Greeley and the District shall establish their own separate rates, fees, and raw water requirements in accordance with the legal procedures and policies applicable to each entity.

ARTICLE 8
INCREASES IN PEAK DEMAND; TRANSFER OF CUSTOMERS; AND EXCLUSION OF TERRITORY FROM THE DISTRICT'S SERVICE AREA

8.1 The Parties have consulted with each other concerning the North Greeley Service Area using the following criteria: natural drainage patterns, topography, existing installations of capital facilities, the probable future needs of customers, the most cost-efficient means for delivering water service, and considerations which reduce the cost of service or result in higher quality of service to the customer. Based on the foregoing, the Parties agree that Greeley shall be responsible for providing water service to new customers within the North Greeley Service Area and, except as provided in this Agreement, the District shall not provide water service to new customers in the North Greeley Service Area.

8.2 The District presently provides water service to a number of customers within the North Greeley Service Area. Existing customers will continue to be served by the Party presently providing water service, except as provided for herein or as otherwise mutually agreed upon in writing by the Parties.

8.3 The District shall refer to Greeley any request it receives for water service within the North Greeley Service Area. Upon receipt of the referral, Greeley will determine whether it intends, or has the infrastructure in place, to provide water service to the applicant. Greeley shall provide written notice of its determination to the applicant and to the District as soon as possible but no later than ninety days after receipt of the application. If Greeley declines to provide water service to the applicant, then the District may provide water service.

8.4 As Greeley extends water service to new development, but prior to annexation by Greeley, Greeley and District may transfer existing District customers to Greeley's water system within the North Greeley Service Area, if Greeley determines that it intends, or shall have infrastructure in place, to provide water service to the existing customer.

8.5 When existing District customers are transferred to Greeley, the District shall permanently transfer to Greeley one unit of CBT per equivalent three-quarter inch tap transferred. In addition, the District shall credit Greeley with one gallon per minute

Plant Investment Fee per equivalent three-quarter inch tap transferred. Greeley shall, in turn, purchase from the District the annual usage of that tap at a Master Meter. The annual usage shall be set at 120,000 gallons per equivalent three-quarter inch tap. Both the annual use and the Plant Investment Fee credit shall be reflected in Exhibit A.

8.6 If Greeley expects additional demand above the peak demand of the transferred customer(s) as established in section 8.5, Greeley shall make written request to the District for the furnishing of additional water to meet such additional expected demand. Upon receipt of such written request, the District shall have thirty days to notify Greeley in writing of its decision and terms to supply such additional water. If the District decides to furnish such additional water, Greeley shall provide the Raw Water Requirements and pay the then existing Plant Investment Fee adopted by the District for each additional one gallon per minute beyond the peak demand amount specified in Exhibit A.

8.7 If the District expects additional master meters, water usage, or demand above the peak demand identified in Exhibit A upon the effective date of this Agreement, the District shall make written request to Greeley for the furnishing of additional water to meet such additional demand. Upon receipt of such written request, Greeley shall have thirty days to notify the District in writing of its decision and terms to supply such additional water. If Greeley decides to furnish such additional water, the District shall provide Greeley a Plant Investment Fee credit for each additional one gallon per minute peak demand requested by the District. Greeley may, in turn, assign or apply such credit at any Master Meter, identified in Exhibit A, that is furnishing water to Greeley as Receiving Party.

8.8 Following annexation of property located within the North Greeley Service Area and upon receipt of notice of intent to exclude territory, the District shall transfer to Greeley, within one year from the date of notice, all of the District's customers and infrastructure within the annexed area. Such transfer shall include all facilities, which are owned or maintained by the District, necessary to provide such service from the Master Meter(s) to the point of connection at the customer's facilities, including but not limited to mains, local distribution lines, meters, meter pits, booster pumps, easements, permits, or rights of way and valves. Such transfer shall not include any transmission lines or associated facilities, distribution lines or associated facilities, easements, permits, or rights of way the District determines are necessary to serve other existing or potential customers of the District. As consideration for such transfer, the following provisions shall apply:

8.8.1 In accordance with the District's Master Plan, the District anticipates serving an average of two three-quarter inch equivalent taps per every five acres of its service area that is located within the North Greeley Service Area. The Parties agree that the District's anticipated annual usage shall equal an annual use of 240,000 gallons of water per five acres. Therefore, as Greeley excludes portions of the District's territory from the North Weld Service Area, Greeley shall compensate the District by purchasing a minimum annual amount of water from

the District at Master Meters. The minimum annual amount of water shall be calculated based on the greater of either (1) the product of 240,000 gallons of water per five acres of all territory excluded in accordance with this section 8.8 or (2) the total annual usage of each equivalent three-quarter inch tap transferred to Greeley in accordance with section 8.5. The minimum annual amount shall be reflected in Exhibit A.

8.8.2 Greeley shall provide the District fair compensation for all facilities transferred from the District to Greeley, taking into account depreciation. The value determination provisions set forth in C.R.S. § 32-1-502, as the same may be amended from time to time, shall govern such compensation.

8.8.3 Greeley shall be responsible for all reasonable costs, excluding attorney fees, associated with the transfer of customers from the District to Greeley within the North Greeley Service Area. However, in the event litigation is pursued against Greeley and/or the District by a transferred customer, the parties shall be responsible for their own costs, expenses, attorney fees and awards, if any.

8.8.4 Exclusion of land from North Weld's territory shall occur before any further subdivision of the property.

8.9. At the time of transfer of customers and facilities to Greeley, North Weld shall provide the best available and known information regarding locations of water lines, meters, appurtenances, and other associated facilities to the best knowledge of the District. Greeley and the District agree to cooperate in preparation and transfer of such information as the Parties deem necessary. North Weld maintains responsibility for locating any of their active or abandoned lines including all asbestos-cement pipe. Any North Weld line transferred to Greeley becomes Greeley's responsibility for One-Call locating. North Weld will for two years assist Greeley in location of any transferred lines, including potholing and establishing position with GPS.

ARTICLE 9
TAXES AND EXCLUSION

9.1 Portions of the North Greeley Service Area are within the District's service area. Pursuant to Colorado Law, the District has authority to assess property taxes by imposition of a mill levy upon property within the District; however, at the time of this Agreement, no such assessment or levy is in place.

9.2 The District agrees that there shall be no property tax assessment or mill levy on any properties within the boundaries of the District that may be located in the North Greeley Service Area and annexed by Greeley. If it is determined to be necessary and/or required by law, the District agrees to exclude from its service area all such property located in the North Greeley Service Area and annexed by Greeley.

ARTICLE 10
GENERAL TERMS AND REMEDIES

10.1 This Agreement shall be effective on the date first above written and remain in effect on a perpetual basis unless terminated as provided in this Article.

10.2 The Parties agree to act in good faith and to the best of their ability in taking all steps necessary to fully implement the terms and conditions of this Agreement, including the execution and delivery of such other documents, certificates, agreements and other writings and the taking of such other actions as may be necessary or desirable to consummate or implement this Agreement. The Parties agree that this Agreement shall be construed and enforced as the fully integrated expression of their contract with respect to the matters addressed herein. No express or implied covenants not specifically set forth shall be deemed to be a part of this Agreement. The Parties expressly aver that no representations other than those specifically set forth in this Agreement have been relied upon by either Party to induce it to enter into this Agreement.

10.3 The Parties shall use reasonable diligence to provide a constant and uninterrupted supply of water, except for interruption or reductions due to: (1) Uncontrollable Forces; (2) operations or devices installed for water system protection; and (3) maintenance, repair, replacement, installation of equipment, or investigation and inspection of the water system, which interruption or reductions are temporary, and in the opinion of the Furnishing Party, necessary. Excepting cases of emergency, the Receiving Party will be given reasonable advance notice of such interruptions. Neither Party shall be considered in default under this Agreement if prevented from fulfilling any obligations by reason of Uncontrollable Forces. A Party rendered unable to fulfill its obligation by reason of Uncontrollable Forces shall exercise due diligence to remove such inability with all reasonable dispatch.

10.4 The Parties have implemented their own respective water conservation plans and shall not be required to adopt the other Party's conservation plan in whole or in part.

10.5 The invalidity or un-enforceability of any provision of this Agreement shall not affect or impair any other provision unless material to the performance of either Party.

10.6 Neither Party may assign or transfer all or any part of this Agreement without the prior written consent of the non-assigning Party which consent will not be unreasonably withheld.

10.7 In the event of a material breach of any provision of this Agreement by any Party, which is not corrected within one year from the date of notice of the breach, the non-defaulting party may either terminate or pursue litigation for specific performance of this Agreement. However, if this Agreement is terminated by the District due to an uncorrected material breach of any provision of this Agreement by Greeley, the District

will not cease water service to Greeley until after two years from the written date of notice of the breach. In the event of an uncorrected material breach of any provision of this agreement by the District, Greeley may terminate this Agreement due to said material breach in which case termination shall be effective two years from the written date of the notice of the breach.

10.8 The Parties agree that, in addition to any other remedies allowed by law consistent with this Agreement, the provisions of this Agreement may be specifically enforced in a Court of competent jurisdiction and, in any judicial action, the unsuccessful party agrees to pay all reasonable costs of such action as actually incurred by the successful party, including attorney fees. Venue for any action shall be the District Court in and for Weld County, Colorado.

10.9 None of the remedies provided for under this Agreement need to be exhausted or exercised as a prerequisite to either party's pursuit of further relief to which it may be entitled. No Party shall waive its rights hereunder by failing to exercise its rights; any such failure shall not affect the right of such Party to exercise at some future time the rights not previously exercised.

10.10 In the event Greeley desires to terminate this Agreement, Greeley shall give written notice to the District of such intent in accordance with the notice provisions of this Agreement. Twenty years after the giving of such notice, District shall no longer furnish water to the North Greeley Service Area through the Master Meters. However, during this twenty year period Greeley shall be obligated to take and pay for, or in the alternative pay for, the minimum annual volume of water defined by Exhibit A. All other provisions and terms of this Agreement, including but not limited to the establishment and descriptions of the North Greeley Service Area, shall remain in effect.

10.11 It is expressly understood and agreed that the terms and the enforcement of the terms and conditions of this Agreement, and all rights of action relating to such enforcement, are strictly reserved to the undersigned Parties and nothing in this Agreement shall give or allow any claim or right or cause of action whatsoever by any other person not included in this Agreement. It is the express intention of the undersigned Parties that no person and/or entity, other than the undersigned Parties, receiving services or benefits under this Agreement shall be deemed any more than an incidental beneficiary only.

10.12 Any notice, demand or request delivered by mail, in accordance with this Agreement shall be deemed given seventy-two hours after the same is deposited certified mail, in any post office or postal box regularly maintained by the United States Postal Service addressed to the District at P.O. Box 56, Lucerne, CO, 80646 and to Greeley, attention to the Director of the Water and Sewer Department, at 1100 10th Street, 3rd Floor, Greeley, CO, 80631. The addresses may be changed at any time by similar notice.

10.13 Nothing herein shall constitute a multiple fiscal year obligation pursuant to

Colorado Constitution Article X, Section 20. Notwithstanding any other provision of this Agreement, Greeley's obligations under this Agreement are subject to annual appropriation by the City Council of the City of Greeley. Any failure by the Greeley City Council to annually appropriate adequate monies to finance Greeley's obligations under this Agreement shall terminate this Agreement in accordance with paragraph 10.10 at such time as such then-existing appropriations are to be depleted. Notice shall be given promptly to the District of any failure to appropriate such adequate monies.

10.14 To the extent legally possible, each Party shall indemnify and hold the other Party harmless from and against any and all liability, loss, damages, costs and expenses, including reasonable attorney fees, arising from the identifying Party's negligence, including but not limited to, negligent delivery of water at rates or pressures which exceed the maximum pressure or do not meet the minimum pressure established on Exhibit A. By such agreement to indemnify and hold each other harmless, neither Party waives any defenses and immunities to third Parties, which it would otherwise be entitled under the Colorado Governmental Immunity Act.

10.15 This Agreement, along with all exhibits and addendums and amendments hereto, encompasses the entire agreement of the parties, and supersedes all previous understandings and agreements between the parties, whether oral or written. The terms of the Water Supply Agreement dated August 26th, 2011 ("August 26th, 2011, Agreement"), shall remain in effect, except that all exhibits attached to the August 26th, 2011, Agreement shall be incorporated and reflected in the corresponding exhibit that are attached hereto and thus superseded hereby. The parties hereby acknowledge and represent, by affixing their hands and seals hereto, that said parties have not relied on any representation, assertion, guarantee, warranty, collateral contract or other assurance, except those set out in this Agreement, made by or on behalf of any other party or any other person or entity whatsoever, prior to the execution of this Agreement. The parties hereby waive all rights and remedies, at law or in equity, arising or which may arise as the result of a party's reliance on such representation, assertion, guarantee, warranty, collateral contract or other assurance, provided that nothing herein contained shall be construed as a restriction or limitation of said party's right to remedies associated with the gross negligence, willful misconduct or fraud of any person or party taking place prior to, or contemporaneously with, the execution of this Agreement.

IN WITNESS WHEREOF, the Parties have executed this Agreement the day and year first above written.

ATTEST:

By: _____
Secretary

NORTH WELD COUNTY WATER DISTRICT

By: _____
President

APPROVED AS TO LEGAL FORM:
Lind & Ottenhoff LLP

By:_____
Kenneth F. Lind

ATTEST:

By:_____
City Clerk

CITY OF GREELEY, COLORADO

By:_____
Mayor

APPROVED AS
TO SUBSTANCE:

By:_____
City Manager

APPROVED:
Greeley Water & Sewer Board

By:_____
Chairperson

APPROVED AS TO LEGAL FORM:

By:_____
City Attorney

APPROVED AS TO AVAILABILITY OF FUNDS:

By:_____
Director of Finance

THE CITY OF GREELEY, COLORADO

RESOLUTION 10, 2013

A RESOLUTION OF THE GREELEY CITY COUNCIL APPROVING THE INTERGOVERNMENTAL WATER SERVICE AGREEMENT BETWEEN THE CITY OF GREELEY AND NORTH WELD COUNTY WATER DISTRICT

WHEREAS, the City of Greeley ("Greeley") is a Colorado home rule municipality empowered pursuant to Sections 1 and 6 of Article XX of the Colorado Constitution to *inter alia* construct purchase acquire lease add to maintain conduct and operate water works and everything required therefor within or without its territorial limits for the use of the City; and,

WHEREAS, portions of the North Weld County Water District's ("District") service area overlap Greeley's Long-Range Expected Growth Boundary, which is outlined in Greeley's 2060 Comprehensive Plan; and,

WHEREAS, the District has a master plan to serve a portion of the overlapping service area at densities between one and two dwelling units per five acres; and,

WHEREAS, Greeley intends to serve the overlapping service area at more urban densities; and,

WHEREAS, Greeley and the District have determined that it is in the best interest of the residents of Greeley and the District for the Parties to cooperate with each other in providing water services; and,

WHEREAS, Greeley and the District enter into this Agreement pursuant to the provisions of § 29-1-203, C.R.S; and,

WHEREAS, the development within the service ares or the exclusion of territory from the District's service territory may require a revision to the exhibits attached to, and in accordance with, the terms of the Agreement; and

WHEREAS, City Council desires to grant the City Manager, or his designee, the authority to update the exhibits, as necessary, in accordance with the terms of the Agreement; and,

WHEREAS the Greeley Water and Sewer Board approved and recommended approval of the Agreement to City Council on January 16, 2013; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREELEY, COLORADO:

Section 1. The Mayor is authorized to execute the Intergovernmental Water Service Agreement, which is attached hereto and incorporated herein as Exhibit A.

Section 2. The City Manager, or his designee, is hereby authorized to update the exhibits attached to Exhibit A, as needed, in accordance with the provisions set forth in Exhibit A.

Section 3. This Resolution shall become effective immediately upon its passage, as provided by the Greeley City Charter.

PASSED AND ADOPTED, SIGNED AND APPROVED THIS 5th day of February, 2013.

ATTEST:

Betsy A. Helder
City Clerk

THE CITY OF GREELEY, COLORADO

Thomas E Norton
Mayor